GRENDENE S.A.

Quarterly Information

Year: 2026 Version: 1



Summary

GRENDENE S.A.

Company Information 03

Parent Company Financial Statements 04

Consolidated Financial Statemements 06

Comments on Performance 32

Explanatory Notes 54

Reports and Declarations 08

Index

Company Information

Company Information / Composition of Capital 09

Index

Parent Company Financial Statements

Parent Company Financial Statements / Balance Sheet – Assets 10

Parent Company Financial Statements / Balance Sheet – Liabilities 12

Parent Company Financial Statements / Statement of Income 14

Parent Company Financial Statements / Statement of Comprehensive Income 15

Parent Company Financial Statements / Statement of Cash Flows 16

Parent Company Financial Statements / Statement of Changes in Equity 18

Parent Company Financial Statements / Statement of Value Added 20

Index

Parent Company Financial Statements / Statement of Changes in Equity

Parent Company Financial Statements / Statement of Changes in Equity / DMPL – 01/01/2026 to 09/30/2026 18

Parent Company Financial Statements / Statement of Changes in Equity / DMPL – 01/01/2025 to 09/30/2025 19

Index

Consolidated Financial Statements

Consolidated Financial Statements / Balance Sheet – Assets 21

Consolidated Financial Statements / Balance Sheet – Liabilities 23

Consolidated Financial Statements / Statement of Income 25

Consolidated Financial Statements / Statement of Comprehensive Income 26

Consolidated Financial Statements / Statement of Cash Flows 27

Consolidated Financial Statements / Statement of Changes in Equity 29

Consolidated Financial Statements / Statement of Value Added 31

Index

Consolidated Financial Statements / Statement of Changes in Equity

Consolidated Financial Statements / Statement of Changes in Equity / DMPL – 01/01/2026 to 09/30/2026 29

Consolidated Financial Statements / Statement of Changes in Equity / DMPL – 01/01/2025 to 09/30/2025 30

Index

Reports and Declarations

Report and Declarations / Report of the special review – Unqualified 99

Report and Declarations / Officers' Declaration on the Financial Statements 100

Report and Declarations / Officers’ statement on the independents auditor’s review report 101

Company Information / Composition of Capital

Number of shares (In thousands)	Current quarter 9/30/2026
Paid-up capital	
Common shares	902,160
Preferred shares	0
Total	902,160
Treasury shares	
Common shares	0
Preferred shares	0
Total	0
Gross Income	
Reporting date	09/30/2026
Consolidated Gross Revenue	2,365,808
Reporting date (comparative)	09/30/2025
Consolidated Gross Revenue (comparative)	2,485,915

Parent Company Financial Statements / Balance Sheet – Assets

(R$ thousand)

Account Code	Account Description	Current quarter 9/30/2026	Prior year 12/31/2025
1	Total assets	3,934,237	4,476,717
1.01	Current assets	2,001,129	2,612,201
1.01.01	Cash and cash equivalents	87,273	47,819
1.01.02	Financial investments	290,607	987,916
1.01.02.01	Cash investments, at fair value through profit or loss	2,597	20,965
1.01.02.01.02	Securities posted at fair value	2,597	20,965
1.01.02.03	Financial investments measured at amortized cost	288,010	966,951
1.01.03	Accounts receivable	1,035,549	1,067,088
1.01.03.01	Trade receivables	1,025,637	1,063,193
1.01.03.02	Other receivables	9,912	3,895
1.01.03.02.01	Notes Receivables	6,804	3,895
1.01.03.02.02	Securities receivable on sale of subsidiary	3,108	0
1.01.04	Inventories	462,204	395,144
1.01.06	Taxes recoverable	72,271	69,792
1.01.06.01	Current taxes recoverable	72,271	69,792
1.01.06.01.01	Tax credits	38,571	46,095
1.01.06.01.02	Income tax and social contribution recoverable	33,700	23,697
1.01.07	Prepaid expenses	12,488	13,389
1.01.08	Other current assets	40,737	31,053
1.01.08.03	Other	40,737	31,053
1.02	Non-current assets	1,933,108	1,864,516
1.02.01	Long-term receivables	509,935	450,979
1.02.01.01	Cash investments, at fair value through profit or loss	216,175	171,215
1.02.01.01.01	Securities, at fair value	216,175	171,215
1.02.01.03	Financial investments measured at amortized cost	227,023	238,240
1.02.01.04	Accounts receivable	28,197	9,420
1.02.01.04.01	Trade receivables	12,506	9,335
1.02.01.04.02	Other receivables	101	85
1.02.01.04.03	Securities receivable on sale of subsidiary	15,590	0
1.02.01.07	Deferred taxes	19,330	19,918
1.02.01.07.01	Deferred income tax and social contribution tax	19,330	19,918
1.02.01.08	Prepaid expenses	1,449	1,929
1.02.01.09	Credits with related parties	3,479	2,794
1.02.01.09.02	Credits with subsidiaries	3,479	2,794
1.02.01.10	Other non-current assets	14,282	7,463
1.02.01.10.03	Judicial deposits and blocks	527	520
1.02.01.10.04	Taxes recoverable	13,675	1,657
1.02.01.10.05	Others	80	5,286
1.02.02	Investments	781,818	762,436
1.02.02.01	Equity interests	781,406	762,024
1.02.02.01.01	Equity interest in affiliated company	708,079	674,182
1.02.02.01.02	Interests in subsidiaries	66,778	82,190
1.02.02.01.04	Other investments	6,549	5,652
1.02.02.02	Investment property	412	412

Parent Company Financial Statements / Balance Sheet – Assets

(R$ thousand)

Account Code	Account Description	Current quarter 9/30/2026	Prior year 12/31/2025
1.02.03	Property, plant and equipment	567,434	561,224
1.02.03.01	Property, plant and equipment in service	504,447	513,487
1.02.03.03	Construction in progress	62,987	47,737
1.02.04	Intangible assets	73,921	89,877
1.02.04.01	Intangible assets	73,921	89,877
1.02.04.01.02	Intangible assets	73,921	72,699
1.02.04.01.03	Goodwill	0	17,178

Parent Company Financial Statements / Balance Sheet – Liabilities

(R$ thousand)

Account Code	Account Description	Current quarter 9/30/2026	Prior year 12/31/2025
2	Total liabilities	3,934,237	4,476,717
2.01	Current liabilities	566,142	1,297,768
2.01.01	Social and labor obligations	128,162	95,819
2.01.01.01	Social obligations	29,093	19,999
2.01.01.02	Labor obligations	99,069	75,820
2.01.02	Trade payables	73,075	47,585
2.01.02.01	Domestic suppliers	72,288	45,151
2.01.02.02	Foreign suppliers	787	2,434
2.01.03	Tax obligations	35,183	35,739
2.01.03.01	Federal tax obligations	28,642	31,522
2.01.03.01.01	Income tax and social contribution payable	3,623	0
2.01.03.01.02	Taxes and contributions	25,019	31,522
2.01.03.02	State tax obligations	6,483	4,137
2.01.03.03	Municipal tax obligations	58	80
2.01.04	Borrowings	236,007	55,636
2.01.04.01	Borrowings	236,007	55,636
2.01.04.01.01	In local currency	155,963	3,397
2.01.04.01.02	In foreign currency	80,044	52,239
2.01.05	Other obligations	87,972	1,060,552
2.01.05.02	Other	87,972	1,060,552
2.01.05.02.01	Dividends and interest on equity payable	0	979,985
2.01.05.02.04	Contractual obligations	8,245	6,928
2.01.05.02.05	Commissions payable	53,784	56,634
2.01.05.02.06	Advances from clients	12,106	13,028
2.01.05.02.07	Other payables	13,837	3,977
2.01.06	Provisions	5,743	2,437
2.01.06.01	Tax, social security, labor and civil provisions	5,743	2,437
2.01.06.01.01	Tax provisions	2,650	0
2.01.06.01.02	Social security and labor provisions	2,203	926
2.01.06.01.04	Civil provisions	890	1,511
2.02	Non-current liabilities	76,713	24,991
2.02.01	Borrowings	57,121	13,433
2.02.01.01	Borrowings	57,121	13,433
2.02.01.01.01	In local currency	13,675	13,433
2.02.01.01.02	In foreign currency	43,446	0
2.02.02	Other obligations	972	1,597
2.02.02.02	Others	972	1,597
2.02.02.02.04	Other Accounts payable	972	1,597
2.02.04	Provisions	18,620	9,961
2.02.04.01	Tax, social security, labor and civil provisions	18,620	9,961
2.02.04.01.01	Tax provisions	16,485	8,059
2.02.04.01.02	Social security and labor provisions	2,129	1,896
2.02.04.01.04	Civil provisions	6	6
2.03	Equity	3,291,382	3,153,958
2.03.01	Share capital	2,882,488	2,882,488

Parent Company Financial Statements / Balance Sheet – Liabilities

(R$ thousand)

Account Code	Account Description	Current quarter 9/30/2026	Prior year 12/31/2025
2.03.02	Capital reserves	5,831	7,925
2.03.02.04	Stock options	5,831	7,925
2.03.04	Revenue reserves	381,685	250,076
2.03.04.01	Legal reserve	82,001	73,112
2.03.04.02	Reserve under the bylaws	14,413	12,547
2.03.04.07	Tax incentive reserve	231,141	95,640
2.03.04.08	Additional dividend proposed	0	1,127
2.03.04.10	Interest on equity	0	67,650
2.03.04.11	Interim dividends	54,130	0
2.03.05	Retained Earnings	504	0
2.03.07	Cumulative translation adjustments	20,874	13,469

Parent Company Financial Statements / Statement of Income

(R$ thousand)

Account Code	Account Description	Current quarter 7/1/2026 to 9/30/2026	Accumulated of current year 1/1/2026 to 9/30/2026	Current quarter 7/1/2025 to 9/30/2025	Accumulated of current year 1/1/2025 to 9/30/2025
3.01	Revenue from sale of goods and/or services	714,464	1,704,815	716,747	1,778,483
3.02	Cost of goods and/or services sold	-399,680	-991,674	-393,349	-1,003,589
3.03	Gross profit	314,784	713,141	323,398	774,894
3.04	Operating expenses	-252,691	-599,437	-246,908	-604,593
3.04.01	Selling expenses	-171,167	-430,165	-171,646	-431,786
3.04.02	General and administrative expenses	-32,046	-93,757	-31,350	-92,033
3.04.04	Other operating income	20,320	22,912	6,760	9,330
3.04.05	Other operating expenses	-45,405	-68,927	-16,346	-41,033
3.04.06	Equity in the results of investees	-24,393	-29,500	-34,326	-49,071
3.05	Profit before finance result and taxes	62,093	113,704	76,490	170,301
3.06	Financial result	70,786	199,276	89,786	261,693
3.06.01	Financial income	91,715	272,921	110,152	339,331
3.06.02	Finance expenses	-20,929	-73,645	-20,366	-77,638
3.07	Profit before income taxes	132,879	312,980	166,276	431,994
3.08	Income tax and social contribution on income	-11,139	306	-27,791	-36,570
3.08.01	Current	-13,182	894	-31,200	-39,491
3.08.02	Deferred	2,043	-588	3,409	2,921
3.09	Profit for the period from continuing operations	121,740	313,286	138,485	395,424
3.11	Profit for the period	121,740	313,286	138,485	395,424
3.99	Earnings per share - (reais /share)				
3.99.01	Basic earnings per share				
3.99.01.01	Common shares	0.1349	0.3474	0.1535	0.4384
3.99.02	Diluted earnings per share				
3.99.02.01	Common shares	0.1349	0.3474	0.1535	0.4384

Parent Company Financial Statements / Statement of Comprehensive Income

(R$ thousand)

Account Code	Account Description	Current quarter 7/1/2026 to 9/30/2026	Accumulated of current year 1/1/2026 to 9/30/2026	Current quarter 7/1/2025 to 9/30/2025	Accumulated of current year 1/1/2025 to 9/30/2025
4.01	Profit for the period	121,740	313,286	138,485	395,424
4.02	Other comprehensive income	12,275	7,405	3,209	-5,895
4.02.01	Cumulative translation adjustments	815	-4,055	-1,415	-10,519
4.02.02	Reclassification adjustment – Loss/Gain on write-off of investment	11,460	11,460	4,624	4,624
4.03	Comprehensive income for the period	134,015	320,691	141,694	389,529

Parent Company Financial Statements / Statement of Cash Flows – Indirect Method

(R$ thousand)

Account Code	Account Description	Accumulated of current year 1/1/2026 to 9/30/2026	Accumulated of current year 1/1/2025 to 9/30/2025
6.01	Net cash provided by operating activities	354,039	534,386
6.01.01	Cash generated from operations	329,932	335,786
6.01.01.01	Profit for the period	313,286	395,424
6.01.01.02	Equity in the results of investees	29,500	49,071
6.01.01.03	Depreciation and amortization	71,834	66,596
6.01.01.04	Carrying amount of property, plant and equipment and intangible assets written off	1,114	1,145
6.01.01.05	Deferred income tax and social contribution tax	588	-2,921
6.01.01.06	Stock option or subscription plan	6,310	5,335
6.01.01.07	Expected credit losses on trade receivables	-21,039	14,407
6.01.01.08	Estimated losses for obsolete inventories	1,454	12
6.01.01.09	Provision for labor, tax and civil risks	11,965	-3,811
6.01.01.10	Interest expenses on loans and financings	3,472	947
6.01.01.11	Interest income on financial investments	-77,219	-180,561
6.01.01.12	Fair value of equity financial instruments	-39,399	5,852
6.01.01.13	Foreign exchange variation, net	-6,467	-15,813
6.01.01.14	Reclassification adjustment on disposal of the investment	11,460	4,624
6.01.01.15	Business combination movement	0	-4,521
6.01.01.16	Write-off of goodwill	17,178	0
6.01.01.17	Write-off of goodwill premium	7,102	0
6.01.01.18	Result from selling shares – stock option plan	-3,246	0
6.01.01.19	Write-off upon disposal of subsidiary	2,039	0
6.01.02	Changes in assets and liabilities	20,489	192,975
6.01.02.01	Trade receivables	55,424	222,581
6.01.02.02	Inventories	-68,514	-93,495
6.01.02.03	Tax Credits	-4,250	37,267
6.01.02.04	Other receivables	-36,975	4,774
6.01.02.05	Trade payables	25,490	3,507
6.01.02.06	Salaries and social charges payable	32,343	17,643
6.01.02.07	Tax obligations	10,167	1,067
6.01.02.08	Advances from clients	-922	-13,790
6.01.02.09	Other payables	7,726	13,421
6.01.03	Other	3,618	5,625
6.01.03.01	Income tax and social contribution tax paid	3,618	5,625
6.02	Net cash provided by (used in) investing activities	639,051	-157,466
6.02.01	Subscriptions of capital	-134,300	-336,930
6.02.02	Capital Reductions	55,630	958
6.02.05	Cash arising from acquisition of subsidiary	17,417	0
6.02.06	Purchases of property, plant and equipment and intangible	-79,880	-94,082
6.02.07	Financial investments	-1,015,002	-2,222,811
6.02.08	Redemption of financial investments	1,680,440	2,282,854
6.02.09	Interest received on financial investments	114,746	212,545
6.03	Net cash used in financing activities	-953,636	-364,180
6.03.01	New borrowings	538,727	338,414
6.03.02	Payments of loans and financings	-310,695	-309,764

Parent Company Financial Statements / Statement of Cash Flows – Indirect Method

(R$ thousand)

Account Code	Account Description	Accumulated of current year 1/1/2026 to 9/30/2026	Accumulated of current year 1/1/2025 to 9/30/2025
6.03.03	Interest paid on loans and financings	-978	-246
6.03.04	Dividends paid	-1,035,401	-281,429
6.03.05	Interest on equity paid	-141,997	-110,000
6.03.06	Purchase of treasury shares	-9,046	-4,836
6.03.07	Sales of treasury shares through exercise of purchase option	5,754	3,681
6.05	Increase (decrease) in cash and equivalents	39,454	12,740
6.05.01	Cash and cash equivalents at the beginning of the period	47,819	48,016
6.05.02	Cash and cash equivalents at the end of the period	87,273	60,756

Parent Company Financial Statements / Statement of Changes in Equity – 1/1/2026 to 9/30/2026

(R$ thousand)

Account Code	Account Description	Paid-up share capital	Capital reserves, stock options and treasury shares	Revenue reserves	Retained earnings (accumulated deficit)	Other comprehensive income (loss)	Equity
5.01	Opening balances	2,882,488	7,925	250,076	0	13,469	3,153,958
5.02	Previous Exercise Adjustment	0	0	0	0	0	0
5.03	Adjusted opening balances	2,882,488	7,925	250,076	0	13,469	3,153,958
5.04	Capital transactions with owners	0	-2,094	-12,781	-168,392	0	-183,267
5.04.02	Share issue expenditures	0	-5,112	1,866	0	0	-3,246
5.04.03	Stock options	0	6,310	0	0	0	6,310
5.04.04	Treasury shares purchased	0	-9,046	0	0	0	-9,046
5.04.05	Treasury shares sold	0	5,754	0	0	0	5,754
5.04.06	Dividends	0	0	-1,127	0	0	-1,127
5.04.07	Interest on equity	0	0	-67,650	0	0	-67,650
5.04.08	Interim dividends	0	0	54,129	-108,395	0	-54,266
5.04.09	Interest on equity counted as part of total dividends	0	0	0	-59,997	0	-59,997
5.04.10	Time-barred dividends	0	0	1	0	0	1
5.05	Total comprehensive income	0	0	0	313,286	7,405	320,691
5.05.01	Profit for the period	0	0	0	313,286	0	313,286
5.05.02	Other comprehensive income	0	0	0	0	7,405	7,405
5.05.02.04	Translation adjustments for the period	0	0	0	0	-4,055	-4,055
5.05.02.06	Reclassification adjustment – Loss on write-off of investment	0	0	0	0	11,460	11,460
5.06	Internal changes in equity	0	0	144,390	-144,390	0	0
5.06.01	Transfer to reserves	0	0	144,390	-144,390	0	0
5.07	Closing balances	2,882,488	5,831	381,685	504	20,874	3,291,382

Parent Company Financial Statements / Statement of Changes in Equity – 1/1/2025 to 9/30/2025

(R$ thousand)

Account Code	Account Description	Paid-up share capital	Capital reserves, stock options and treasury shares	Revenue reserves	Retained earnings (accumulated deficit)	Other comprehensive income (loss)	Equity
5.01	Opening balances	2,256,130	3,722	1,764,178	0	16,916	4,040,946
5.02	Previous Exercise Adjustments	0	0	0	0	0	0
5.03	Adjusted opening balances	2,256,130	3,722	1,764,178	0	16,916	4,040,946
5.04	Capital transactions with owners	0	2,316	-157,297	-224,763	0	-379,744
5.04.02	Share issue expenditures	0	-1,864	1,864	0	0	0
5.04.03	Stock options	0	5,335	0	0	0	5,335
5.04.04	Treasury shares purchased	0	-4,836	0	0	0	-4,836
5.04.05	Treasury shares sold	0	3,681	0	0	0	3,681
5.04.06	Dividends	0	0	-120,559	0	0	-120,559
5.04.07	Interest on equity	0	0	-93,500	0	0	-93,500
5.04.08	Interim dividends	0	0	3,897	-164,763	0	-160,866
5.04.09	Prescribed dividends	0	0	1	0	0	1
5.04.10	Interest on equity counted as part of total dividends	0	0	51,000	-60,000	0	-9,000
5.05	Total comprehensive income	0	0	0	395,424	-5,895	389,529
5.05.01	Profit for the period	0	0	0	395,424	0	395,424
5.05.02	Other comprehensive income	0	0	0	0	-5,895	-5,895
5.05.02.04	Translation adjustments for the period	0	0	0	0	-10,519	-10,519
5.05.02.06	Reclassification adjustment – Loss on write-off of investment	0	0	0	0	4,624	4,624
5.06	Internal changes in equity	0	0	170,661	-170,661	0	0
5.06.01	Transfer to reserves	0	0	170,661	-170,661	0	0
5.07	Closing balances	2,256,130	6,038	1,777,542	0	11,021	4,050,731

Parent Company Financial Statements / Statement of Value Added

(R$ thousand)

Account Code	Account Description	Accumulated of current year 1/1/2026 to 9/30/2026	Accumulated of current year 1/1/2025 to 9/30/2025
7.01	Revenue	1,929,280	2,027,718
7.01.01	Sale of goods and services	1,947,163	2,033,719
7.01.02	Other revenue	-22,579	-1,264
7.01.04	Change in provision for impairment of trade receivables	4,696	-4,737
7.02	Inputs acquired from third parties	-971,059	-998,988
7.02.01	Cost of sales and services	-489,875	-503,726
7.02.02	Materials, energy, outsourced services and other	-479,730	-495,250
7.02.03	Impairment/recovery of assets	-1,454	-12
7.03	Gross value added	958,221	1,028,730
7.04	Retentions	-56,009	-53,435
7.04.01	Depreciation, amortization and depletion	-56,009	-53,435
7.05	Net value added generated by the Company	902,212	975,295
7.06	Value added received by transfer	247,965	297,879
7.06.01	Equity in the results of investees	-29,500	-49,071
7.06.02	Financial income	277,345	346,845
7.06.03	Other	120	105
7.07	Total value added to distribute	1,150,177	1,273,174
7.08	Distribution of value added	1,150,177	1,273,174
7.08.01	Personnel	525,562	532,349
7.08.01.01	Salaries and wages	434,600	438,204
7.08.01.02	Benefits	48,563	53,848
7.08.01.03	Employee time of service guarantee fund (FGTS)	42,399	40,297
7.08.02	Taxes and contributions	233,803	264,074
7.08.02.01	Federal	198,380	211,612
7.08.02.02	State	33,528	50,813
7.08.02.03	Municipal	1,895	1,649
7.08.03	Remuneration of third parties' capital	77,526	81,327
7.08.03.01	Interest	73,645	77,638
7.08.03.02	Rentals	3,881	3,689
7.08.04	Remuneration of own capital	313,286	395,424
7.08.04.01	Interest on equity	59,997	60,000
7.08.04.02	Dividends	108,395	164,763
7.08.04.03	Profits reinvested	144,894	170,661

Consolidated Financial Statements / Balance Sheet – Assets

(R$ thousand)

Account Code	Account Description	Current year 9/30/2026	Prior year 12/31/2025
1	Total assets	3,948,089	4,501,382
1.01	Current assets	2,084,135	2,705,848
1.01.01	Cash and cash equivalents	108,899	70,158
1.01.02	Financial investments	290,607	987,916
1.01.02.01	Cash investments, at fair value through profit or loss	2,597	20,965
1.01.02.01.02	Securities posted at fair value	2,597	20,965
1.01.02.03	Financial investments measured at amortized cost	288,010	966,951
1.01.03	Accounts receivable	1,039,393	1,038,252
1.01.03.01	Trade receivables	1,029,341	1,034,319
1.01.03.02	Other receivables	10,052	3,933
1.01.03.02.01	Notes Receivables	6,944	3,933
1.01.03.02.02	Securities receivable on sale of subsidiary	3,108	0
1.01.04	Inventories	513,046	483,533
1.01.06	Taxes recoverable	77,040	78,303
1.01.06.01	Current taxes recoverable	77,040	78,303
1.01.06.01.01	Tax credits	43,183	54,306
1.01.06.01.02	Income tax and social contribution recoverable	33,857	23,997
1.01.07	Prepaid expenses	12,663	15,271
1.01.08	Other current assets	42,487	32,415
1.01.08.03	Other	42,487	32,415
1.02	Non-current assets	1,863,954	1,795,534
1.02.01	Long-term receivables	506,342	448,467
1.02.01.01	Cash investments, at fair value through profit or loss	216,175	171,215
1.02.01.01.01	Securities, at fair value	216,175	171,215
1.02.01.03	Financial investments measured at amortized cost	227,023	238,240
1.02.01.04	Accounts receivable	28,197	9,672
1.02.01.04.01	Trade receivables	12,506	9,335
1.02.01.04.02	Other receivables	101	337
1.02.01.04.03	Securities receivable on sale of subsidiary	15,590	0
1.02.01.07	Deferred taxes	19,161	19,716
1.02.01.07.01	Deferred income tax and social contribution tax	19,161	19,716
1.02.01.08	Prepaid expenses	1,504	1,990
1.02.01.10	Other non-current assets	14,282	7,634
1.02.01.10.03	Judicial deposits and blocks	527	571
1.02.01.10.04	Tax credits	13,675	1,777
1.02.01.10.06	Other assets	80	5,286
1.02.02	Investments	715,040	680,246
1.02.02.01	Equity interests	714,628	679,834
1.02.02.01.01	Equity interest in affiliated company	708,079	674,182
1.02.02.01.05	Other investments	6,549	5,652
1.02.02.02	Investment property	412	412
1.02.03	Property, plant and equipment	567,876	563,239
1.02.03.01	Property, plant and equipment in service	504,463	514,102
1.02.03.02	Right of use to leasing	426	1,400

Consolidated Financial Statements / Balance Sheet – Assets

(R$ thousand)

Account Code	Account Description	Current year 9/30/2026	Prior year 12/31/2025
1.02.03.03	Construction in progress	62,987	47,737
1.02.04	Intangible assets	74,696	103,582
1.02.04.01	Intangible assets	74,696	86,404
1.02.04.01.02	Intangible assets	74,696	86,404
1.02.04.02	Goodwill	0	17,178

Consolidated Financial Statements / Balance Sheet – Liabilities and Equity

(R$ thousand)

Account Code	Account Description	Current year 9/30/2026	Prior year 12/31/2025
2	Total liabilities and equity	3,948,089	4,501,382
2.01	Current liabilities	578,415	1,322,215
2.01.01	Social and labor obligations	129,098	97,155
2.01.01.01	Social obligations	29,256	20,232
2.01.01.02	Labor obligations	99,842	76,923
2.01.02	Trade payables	74,914	56,927
2.01.02.01	Domestic suppliers	72,288	45,151
2.01.02.02	Foreign suppliers	2,626	11,776
2.01.03	Tax obligations	37,389	36,511
2.01.03.01	Federal tax obligations	30,848	31,740
2.01.03.01.01	Income tax and social contribution payable	3,623	0
2.01.03.01.02	Taxes and contributions	27,225	31,740
2.01.03.02	State tax obligations	6,483	4,679
2.01.03.03	Municipal tax obligations	58	92
2.01.04	Borrowings	236,482	56,916
2.01.04.01	Borrowings	236,007	55,636
2.01.04.01.01	In local currency	155,963	3,397
2.01.04.01.02	In foreign currency	80,044	52,239
2.01.04.03	Financing by leasing contracts	475	1,280
2.01.05	Other obligations	94,789	1,072,269
2.01.05.02	Other	94,789	1,072,269
2.01.05.02.01	Dividends and interest on equity payable	0	979,985
2.01.05.02.04	Contractual obligations	8,245	6,928
2.01.05.02.05	Commissions payable	53,784	56,634
2.01.05.02.06	Advances from clients	14,545	19,681
2.01.05.02.07	Other payables	18,215	9,041
2.01.06	Provisions	5,743	2,437
2.01.06.01	Tax, social security, labor and civil provisions	5,743	2,437
2.01.06.01.01	Tax provisions	2,650	0
2.01.06.01.02	Social security and labor provisions	2,203	926
2.01.06.01.04	Civil provisions	890	1,511
2.02	Non-current liabilities	78,292	25,209
2.02.01	Borrowings	57,121	13,651
2.02.01.01	Borrowings	57,121	13,433
2.02.01.01.01	In local currency	57,121	13,433
2.02.01.03	Financing by leasing contracts	0	218
2.02.02	Other obligations	2,551	1,597
2.02.02.02	Others	2,551	1,597
2.02.02.02.04	Other debits	972	1,597
2.02.02.02.05	Taxes and contributions	1,579	0
2.02.04	Provisions	18,620	9,961
2.02.04.01	Tax, social security, labor and civil provisions	18,620	9,961
2.02.04.01.01	Tax provisions	16,485	8,059
2.02.04.01.02	Social security and labor provisions	2,129	1,896
2.02.04.01.04	Civil provisions	6	6

Consolidated Financial Statements / Balance Sheet – Liabilities and Equity

(R$ thousand)

Account Code	Account Description	Current year 9/30/2026	Prior year 12/31/2025
2.03	Consolidated equity	3,291,382	3,153,958
2.03.01	Share capital	2,882,488	2,882,488
2.03.02	Capital reserves	5,831	7,925
2.03.02.04	Stock options	5,8131	7,925
2.03.04	Revenue reserves	381,685	250,076
2.03.04.01	Legal reserve	82,001	73,112
2.03.04.02	Reserve under the bylaws	14,413	12,547
2.03.04.07	Tax incentive reserve	231,141	95,640
2.03.04.08	Additional dividend proposed	0	1,127
2.03.04.10	Interest on equity	0	67,650
2.03.04.11	Interim dividend	54,130	0
2.03.05	Retained Earnings	504	0
2.03.07	Cumulative translation adjustments	20,874	13,469

Consolidated Financial Statements / Statement of Income

(R$ thousand)

Account Code	Account Description	Current quarter 7/1/2026 to 9/30/2026	Accumulated of current year 1/1/2026 to 9/30/2026	Current quarter 7/1/2025 to 9/30/2025	Accumulated of current year 1/1/2025 to 9/30/2025
3.01	Revenue from sale of goods and/or services	742,131	1,828,813	760,103	1,879,203
3.02	Cost of goods and/or services sold	-412,665	-1,034,816	-406,628	-1,029,067
3.03	Gross profit	329,466	793,997	353,475	850,136
3.04	Operating expenses	-267,263	-680,516	-277,775	-681,261
3.04.01	Selling expenses	-193,565	-519,050	-231,132	-575,147
3.04.02	General and administrative expenses	-34,629	-102,710	-37,958	-110,364
3.04.04	Other operating income	20,388	24,801	6,979	10,163
3.04.05	Other operating expenses	-43,511	-69,415	-20,710	-67,545
3.04.06	Equity in the results of investees	-15,946	-14,142	5,046	61,632
3.05	Profit before finance result and taxes	62,203	113,481	75,700	168,875
3.06	Financial result	70,675	199,615	90,409	263,243
3.06.01	Financial income	92,646	277,128	111,492	342,198
3.06.02	Finance expenses	-21,971	-77,513	-21,083	-78,955
3.07	Profit before income taxes	132,878	313,096	166,109	432,118
3.08	Income tax and social contribution on income	-11,138	190	-27,624	-36,694
3.08.01	Current	-13,182	745	-31,033	-39,491
3.08.02	Deferred	2,044	-555	3,409	2,797
3.09	Profit for the period from continuing operations	121,740	313,286	138,485	395,424
3.11	Consolidated profit for the period	121,740	313,286	138,485	395,424
3.11.01	Attributable to owners of the parent company	121,740	313,286	138,485	395,424
3.99	Earnings per share - (reais /share)				
3.99.01	Basic earnings per share				
3.99.01.01	Common shares	0.1349	0.3474	0.1535	0.4384
3.99.02	Diluted earnings per share				
3.99.02.01	Common shares	0.1349	0.3474	0.1535	0.4384

Consolidated Financial Statements / Statement of Comprehensive Income

(R$ thousand)

Account Code	Account Description	Current quarter 7/1/2026 to 9/30/2026	Accumulated of current year 1/1/2026 to 9/30/2026	Current quarter 7/1/2025 to 9/30/2025	Accumulated of current year 1/1/2025 to 9/30/2025
4.01	Consolidated profit for the period	121,740	313,286	138,485	395,424
4.02	Other comprehensive income	12,275	7,405	3,209	-5,895
4.02.01	Cumulative translation adjustments	815	-4,055	-1,415	-10,519
4.02.02	Reclassification adjustment – Loss/Gain on write-off of investment	11,460	11,460	4,624	4,624
4.03	Consolidated comprehensive income for the period	134,015	320,691	141,694	389,529
4.03.01	Attributable to owners of the parent	134,015	320,691	141,694	389,529

Consolidated Financial Statements / Statement of Cash Flows – Indirect Method

(R$ thousand)

Account Code	Account Description	Accumulated of current quarter 1/1/2026 to 9/30/2026	Accumulated of current quarter 1/1/2025 to 9/30/2025
6.01	Net cash provided by operating activities	339,846	473,748
6.01.01	Cash generated from operations	307,424	247,995
6.01.01.01	Profit for the period	313,286	395,424
6.01.01.02	Equity in the results of investees	14,142	-61,632
6.01.01.03	Depreciation and amortization	74,222	75,933
6.01.01.04	Residual value after write-down the property, plant and equipment and intangible	4,285	13,566
6.01.01.05	Deferred income tax and social contribution tax	555	-2,797
6.01.01.06	Stock option plan or subscription plan	6,310	5,335
6.01.01.07	Reducing accounts receivable from clients	-21,433	14,831
6.01.01.08	Estimated losses for obsolete inventories	-5,824	8,078
6.01.01.09	Provision for labor, tax and civil risks	11,965	-4,661
6.01.01.10	Interest expense on loans, financings and leasing contracts	3,574	1,015
6.01.01.11	Interest income on financial investments	-77,219	-180,561
6.01.01.12	Fair value of equity financial instruments	-39,399	5,852
6.01.01.13	Foreign exchange variation, net	-9442	-24,712
6.01.01.14	Reclassification adjustment – Loss/Gain on write-off of investment	11,460	4,624
6.01.01.15	Rental Write-Off Amount	-92	-2,300
6.01.01.16	Write-off of goodwill premium	7,102	0
6.01.01.17	Write-off of goodwill	17,178	0
6.01.01.18	Result from selling shares – stock option plan	-3,246	0
6.01.02	Changes in assets and liabilities	28,799	220,286
6.01.02.01	Trade receivables	23,240	189,262
6.01.02.02	Inventories	-23,689	-45,570
6.01.02.03	Tax credits	-775	38,959
6.01.02.04	Other receivables	-34,995	10,768
6.01.02.05	Trade payables	17,987	4,635
6.01.02.06	Salaries and social charges payable	31,943	17,127
6.01.02.07	Tax obligations	13,184	1,059
6.01.02.08	Advances from clients	-5,136	-12,957
6.01.02.09	Other payables	7,040	17,003
6.01.03	Other	3,623	5,467
6.01.03.01	Income tax and social contribution tax paid	3,623	5,467
6.02	Net cash provided by (used in) investing activities	653,295	-87,635
6.02.01	Subscriptions of capital	-54,177	-256,165
6.02.02	Capital Reductions	7,175	958
6.02.03	Purchases of property, plant and equipment and intangible	-79,887	-105,016
6.02.04	Financial investments	-1,015,002	-2,222,811
6.02.05	Redemption of financial investments	1,680,440	2,282,854
6.02.06	Interest received of financial investments	114,746	212,545
6.03	Net cash used in financing activities	-954,400	-370,211
6.03.01	New borrowings	538,727	338,414
6.03.02	Payments of loans, financings and leasing contracts	-311,446	-315,725

Consolidated Financial Statements / Statement of Cash Flows – Indirect Method

(R$ thousand)

Account Code	Account Description	Accumulated of current quarter 1/1/2026 to 9/30/2026	Accumulated of current quarter 1/1/2025 to 9/30/2025
6.03.03	Interest paid on loans, financing and leasing contracts	-991	-316
6.03.04	Dividends paid	-1,035,401	-281,429
6.03.05	Interest on equity paid	-141,997	-110,000
6.03.06	Purchase of treasury shares	-9,046	-4,836
6.03.07	Sales of treasury shares through exercise of purchase option	5,754	3,681
6.05	Increase (decrease) in cash and equivalents	38,741	15,902
6.05.01	Cash and cash equivalents at the beginning of the period	70,158	76,109
6.05.02	Cash and cash equivalents at the end of the period	108,899	92,011

Consolidated Financial Statements / Statement of Changes in Equity – 1/1/2026 to 9/30/2026

(R$ thousand)

Account Code	Account Description	Paid-up share capital	Capital reserves, stock options and treasury share	Revenue reserves	Retained earnings (accumulated deficit)	Other comprehensive income (loss)	Equity	Non-controlling interests	Consolidated equity
5.01	Opening balances	2,882,488	7,925	250,076	0	13,469	3,153,958	0	3,153,958
5.02	Previous Exercise Adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	2,882,488	7,925	250,076	0	13,469	3,153,958	0	3,153,958
5.04	Capital transactions with owners	0	-2,094	-12,781	-168,392	0	-183,267	0	-183,267
5.04.02	Share issue expenditures	0	-5,112	1,866	0	0	-3,246	0	-3,246
5.04.03	Stock options	0	6,310	0	0	0	6,310	0	6,310
5.04.04	Treasury shares purchased	0	-9,046	0	0	0	-9,046	0	-9,046
5.04.05	Treasury shares sold	0	5,754	0	0	0	5,754	0	5,754
5.04.06	Dividends	0	0	-1,127	0	0	-1,127	0	-1,127
5.04.07	Interest on equity	0	0	-67,650	0	0	-67,650	0	-67,650
5.04.08	Interim dividends	0	0	54,129	-108,395	0	-54,266	0	-54,266
5.04.09	Interest on equity counted as part of total dividends	0	0	0	-59,997	0	-59,997	0	-59,997
5.04.10	Time-barred dividends	0	0	1	0	0	1	0	1
5.05	Total comprehensive income	0	0	0	313,286	7,405	320,691	0	320,691
5.05.01	Profit for the period	0	0	0	313,286	0	313,286	0	313,286
5.05.02	Other comprehensive income	0	0	0	0	7,405	7,405	0	7,405
5.05.02.04	Translation adjustments for the period	0	0	0	0	-4,055	-4,055	0	-4,055
5.05.02.06	Reclassification adjustment – Loss on write-off of investment	0	0	0	0	11,460	11,460	0	11,460
5.06	Internal changes in equity	0	0	144,390	-144,390	0	0	0	0
5.06.01	Transfer to reserves	0	0	144,390	-144,390	0	0	0	0
5.07	Closing balances	2,882,488	5,831	381,685	504	20,874	3,291,382	0	3,291,382

Consolidated Financial Statements / Statement of Changes in Equity – 1/1/2025 to 9/30/2025

(R$ thousand)

Account Code	Account Description	Paid-up share capital	Capital reserves, stock options and treasury share	Revenue reserves	Retained earnings (accumulated deficit)	Other comprehensive income (loss)	Equity	Non-controlling interests	Consolidated equity
5.01	Opening balances	2,256,130	3,722	1,764,178	0	16,916	4,040,946	0	4,040,946
5.02	Previous Exercise Adjustments	0	0	0	0	0	0	0	0
5.03	Adjusted opening balances	2,256,130	3,722	1,764,178	0	16,916	4,040,946	0	4,040,946
5.04	Capital transactions with owners	0	2,316	-157,297	-224,763	0	-379,744	0	-379,744
5.04.02	Share issue expenditures	0	-1,864	1,864	0	0	0	0	0
5.04.03	Stock options	0	5,335	0	0	0	5,335	0	5,335
5.04.04	Treasury shares purchased	0	-4,836	0	0	0	-4,836	0	-4,836
5.04.05	Treasury shares sold	0	3,681	0	0	0	3,681	0	3,681
5.04.06	Dividends	0	0	-120,559	0	0	-120,559	0	-120,559
5.04.07	Interest on equity	0	0	-93,500	0	0	-93,500	0	-93,500
5.04.08	Interim dividends	0	0	3,897	-164,763	0	-160,866	0	-160,866
5.04.09	Prescribed dividends	0	0	1	0	0	1		1
5.04.10	Interest on equity counted as part of total dividends	0	0	51,000	-60,000	0	-9,000		-9,000
5.05	Total comprehensive income	0	0	0	395,424	-5,895	389,529	0	389,529
5.05.01	Profit for the period	0	0	0	395,424	0	395,424	0	395,424
5.05.02	Other comprehensive income	0	0	0	0	-5,895	-5,895	0	-5,895
5.05.02.04	Translation adjustments for the period	0	0	0	0	-10,519	-10,519	0	-10,519
5.05.02.06	Reclassification adjustment - Loss on write-off of investment	0	0	0	0	4,624	4,624	0	4,624
5.06	Internal changes in equity	0	0	170,661	-170,661	0	0		0
5.06.01	Transfer to reserves	0	0	170,661	-170,661	0	0	0	0
5.07	Closing balances	2,256,130	6,038	1,777,542	0	11,021	4,050,731	0	4,050,731

Consolidated Financial Statements / Statement of Value Added

(R$ thousand)

Account Code	Account Description	Accumulated of current quarter 1/1/2026 to 9/30/2026	Accumulated of current quarter 1/1/2025 to 9/30/2025
7.01	Revenue	2,054,910	2,112,952
7.01.01	Sale of goods and services	2,071,126	2,134,579
7.01.02	Other revenue	-21,279	-16,394
7.01.04	Change in provision for impairment of trade receivables	5,063	-5,233
7.02	Inputs acquired from third parties	-1,098,101	-1,158,487
7.02.01	Cost of sales and services	-533,017	-529,204
7.02.02	Materials, energy, outsourced services and other	-570,422	-620,686
7.02.03	Impairment/recovery of assets	5,338	-8,597
7.03	Gross value added	956,809	954,465
7.04	Retentions	-58,397	-62,773
7.04.01	Depreciation, amortization and depletion	-58,397	-62,773
7.05	Net value added generated by the Company	898,412	891,692
7.06	Value added received by transfer	267,563	411,523
7.06.01	Equity in the results of investees	-14,142	61,632
7.06.02	Financial income	281,585	349,786
7.06.03	Other	120	105
7.07	Total value added to distribute	1,165,975	1,303,215
7.08	Distribution of value added	1,165,975	1,303,215
7.08.01	Personnel	536,794	559,667
7.08.01.01	Salaries and wages	444,375	462,300
7.08.01.02	Benefits	49,926	56,712
7.08.01.03	Employee time of service guarantee fund (FGTS)	42,493	40,655
7.08.02	Taxes and contributions	234,333	265,479
7.08.02.01	Federal	198,888	212,886
7.08.02.02	State	33,615	50,813
7.08.02.03	Municipal	1,830	1,780
7.08.03	Remuneration of third parties' capital	81,562	82,645
7.08.03.01	Interest	77,513	78,955
7.08.03.02	Rentals	4,049	3,690
7.08.04	Remuneration of own capital	313,286	395,424
7.08.04.01	Interest on equity	59,997	60,000
7.08.04.02	Dividends	108,395	164,763
7.08.04.03	Profits reinvested	144,894	170,661

Sobral, November 5, 2026 – GRENDENE (B3: *Novo Mercado* - GRND3) publishes results for 3Q26 and 9M26. The financial information is presented on a consolidated basis in accordance with International Financial Reporting Standards (IFRS).

3Q26 Highlights vs. 3Q25.

Net Revenue
R$742.1 million, ▼2.4%

Net Revenue per Pair
R$20.75, ▼0.9%

Sales Volume (Pairs)
35.8 million pairs, ▼1.5%

Gross Margin
44.4%, ▼2.1 pp

Adjusted EBIT
R$109.0 million, ▼7.5%

Adjusted EBIT Margin
15.2%, ▼1.5 pp

Adjusted Net Profit
R$151.0 million, ▼18.2%

Adjusted Net Margin
21.1%, ▼5.1 pp

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Common Shares Outstanding: 902,160,000
Number of Treasury Shares: 0
Price (September 30, 2026): R$3.80 per share
Market Capitalization: R$3.4 billion / US$661.7 million

Videoconference with simultaneous interpretation into English

November 6, 2026, at 10h30 a.m. Brasilia Time (BRT)

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Information in this release may contain statements about future outcomes. Such statements reflect the present perception and outlook of the Company's management regarding the development of the business, based on developments in the macroeconomic environment, industry conditions, the performance of the Company, and financial results. Actual outcomes may differ from these expectations and could cause the Company's results to be materially different from current expectations due to various risks and uncertainties.

Main Economic and Financial Indicators

(R$ thousands)	3Q25	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
Gross Revenue	1,024,323	950,997	(7.2%)	2,485,915	2,365,808	(4.8%)
Domestic Market	771,259	757,201	(1.8%)	1,863,497	1,812,952	(2.7%)
Exports	253,064	193,796	(23.4%)	622,418	552,856	(11.2%)
Exports (US$)	*46,454*	*37,723*	*(18.8%)*	*110,108*	*107,405*	*(2.5%)*
Net Revenue	760,103	742,131	(2.4%)	1,879,203	1,828,813	(2.7%)
COGS	(406,628)	(412,665)	1.5%	(1,029,067)	(1,034,816)	0.6%
Gross Profit	353,475	329,466	(6.8%)	850,136	793,997	(6.6%)
Operating Expenses	(277,775)	(267,263)	(3.8%)	(681,261)	(680,516)	(0.1%)
Adjusted Operating Expenses	(206,399)	(208,151)	0.8%	(531,574)	(536,224)	0.9%
EBIT	75,700	62,203	(17.8%)	168,875	113,481	(32.8%)
Adjusted EBIT	117,892	109,007	(7.5%)	244,835	183,820	(24.9%)
EBITDA	100,303	86,888	(13.4%)	244,808	187,703	(23.3%)
Adjusted EBITDA	142,495	133,692	(6.2%)	320,768	258,042	(19.6%)
Net Financial Result	90,409	70,675	(21.8%)	263,243	199,615	(24.2%)
Adjusted Net Financial Result	95,455	54,729	(42.7%)	324,875	185,473	(42.9%)
Net Profit	138,485	121,740	(12.1%)	395,424	313,286	(20.8%)
Adjusted Net Profit	184,490	150,984	(18.2%)	529,821	368,413	(30.5%)

Thousands of Pairs	3Q25	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
Total Volume	36,321	35,771	(1.5%)	88,643	88,243	(0.5%)
Domestic Market	28,988	30,019	3.6%	69,573	71,810	3.2%
Exports	7,333	5,752	(21.6%)	19,070	16,433	(13.8%)

R$ per Pair	3Q25	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
Total Gross Revenue	28.20	26.59	(5.7%)	28.04	26.81	(4.4%)
Domestic Market	26.61	25.22	(5.2%)	26.78	25.25	(5.7%)
Exports	34.51	33.69	(2.4%)	32.64	33.64	3.1%
Exports (US$)	*6.33*	*6.56*	*3.6%*	*5.77*	*6.54*	*13.3%*
Net Revenue	20.93	20.75	(0.9%)	21.20	20.72	(2.3%)
COGS	(11.20)	(11.54)	3.0%	(11.61)	(11.73)	1.0%

Margins (%)	3Q25	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
Gross	46.5%	44.4%	(2.1 pp)	45.2%	43.4%	(1.8 pp)
EBIT	10.0%	8.4%	(1.6 pp)	9.0%	6.2%	(2.8 pp)
Adjusted EBIT	16.7%	15.2%	(1.5 pp)	14.1%	10.8%	(3.3 pp)
EBITDA	13.2%	11.7%	(1.5 pp)	13.0%	10.3%	(2.7 pp)
Adjusted EBITDA	20.2%	18.7%	(1.5 pp)	18.4%	15.2%	(3.2 pp)
Net	18.2%	16.4%	(1.8 pp)	21.0%	17.1%	(3.9 pp)
Adjusted Net Margin	26.2%	21.1%	(5.1 pp)	30.5%	21.7%	(8.8 pp)

Exchange rate (US$ 1.00 = R$)	3Q25	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
Closing Dollar Rate	5.3186	5.1809	(2.6%)	5.3186	5.1809	(2.6%)
Average (US$)	5.4476	5.1373	(5.7%)	5.6528	5.1474	(8.9%)

Note: Adjusted margins are calculated based on adjusted net revenue of R$716.4 million in 3Q26 and R$1.70 billion in 9M26.

Management Discussion and Analysis

Grendene's performance in the third quarter of 2026 reflected differing trends in the domestic and international markets. In Brazil, the Company maintained growth in sales volumes, while a decline in international shipments weighed on consolidated performance.

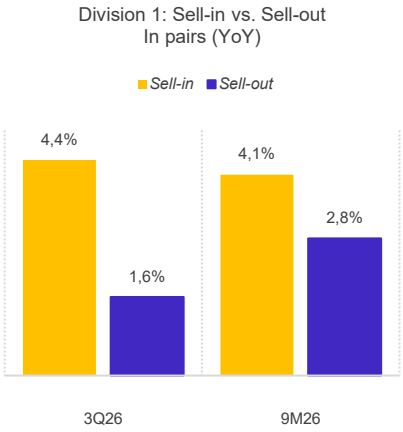
Gross revenue totaled R$951.0 million in 3Q26, down 7.2% compared to the same period in 2025. Sales volume reached 35.8 million pairs, a decrease of 1.5%, while gross revenue per pair stood at R$26.59, down 5.7%. In the first nine months of the year, gross revenue reached R$2.37 billion, a decline of 4.8%, with sales volume totaling 88.2 million pairs, 0.5% below the level recorded in 9M25.

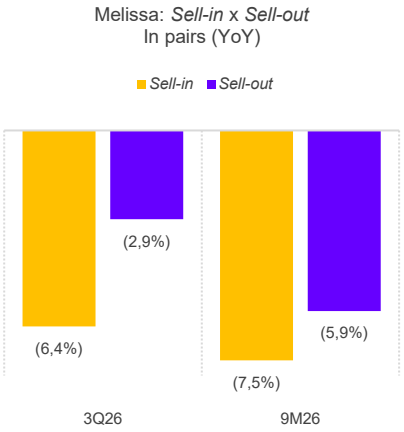
Sales performance unfolded against a consumer spending environment characterized by a resilient labor market and pressure on disposable income. High interest rates, household debt levels, and loan delinquency continue to influence consumer purchasing decisions and inventory replenishment by retailers.

In the domestic market, Grendene sold 30.0 million pairs in 3Q26, an increase of 3.6% compared to the same quarter of 2025. Domestic gross revenue totaled R$757.2 million, down 1.8%, while gross revenue per pair decreased 5.2% to R$25.22. The divergence between volume and revenue trends largely reflected changes in the sales mix, with a higher proportion of product categories generating lower gross revenue per pair.

In Division 1, volume growth was primarily driven by Ipanema and the women's and men's categories, with contributions from products under brands such as Zaxy, Rider, and Cartago. Conversely, the decline in the Kids category partially offset the gains recorded in other categories, affecting gross revenue performance.

Division 1 sell-in volume increased 4.4% in 3Q26, while sell-out across the Retail, Department Store, Distributor, and Self-Service channels grew 1.6%. In 9M26, sell-in increased 4.1%, while sell-out across the monitored channels rose 2.8%. Both indicators recorded positive growth in both periods, with sell-in outpacing sell-out, which, despite reflecting differing performance across the monitored channels, maintained a positive trend in both the quarter and the year-to-date period.





Melissa recorded a 6.4% decline in sell-in volume in 3Q26, while gross revenue decreased 2.8%. A 3.8% increase in gross revenue per pair helped mitigate the impact of lower sales volumes on revenue. During the same period, sell-out at Melissa stores declined 2.9% in volume, while sell-out revenue increased 7.3%, reflecting the brand's value-enhancement strategy. In 9M26, sell-in decreased 7.5%, while sell-out at Melissa stores fell 5.9% in volume and increased 2.7% in revenue.

Digital Commerce channels continued to grow. Gross Merchandise Value (GMV) reached R$37.3 million, an increase of 10.7%. As a result, the share of digital channels of domestic gross revenue increased from 3.1% in 3Q25 to 3.5% in 3Q26.

In 9M26, domestic sales volume reached 71.8 million pairs, up 3.2% compared to the same period in 2025. Gross revenue totaled R$1.81 billion, down 2.7%, while gross revenue per pair declined 5.7%. The divergence between volume and revenue trends highlights the impact of the sales mix on commercial performance.

In international markets, export volume totaled 5.8 million pairs in 3Q26, down 21.6% compared to 3Q25. Gross revenue in Brazilian reais reached R$193.8 million, a decrease of 23.4% compared to the same period of the previous year. In the first nine months of 2026, export volume totaled 16.4 million pairs, down 13.8% compared to 9M25. Gross revenue in Brazilian reais reached R$552.9 million, an 11.2% year-over-year decline.

The decrease in shipments was attributable, among other factors, to lower inventory replenishment and order deferrals by distributors in certain international markets, as well as logistical issues that affected product availability and the pace of sales in some regions.

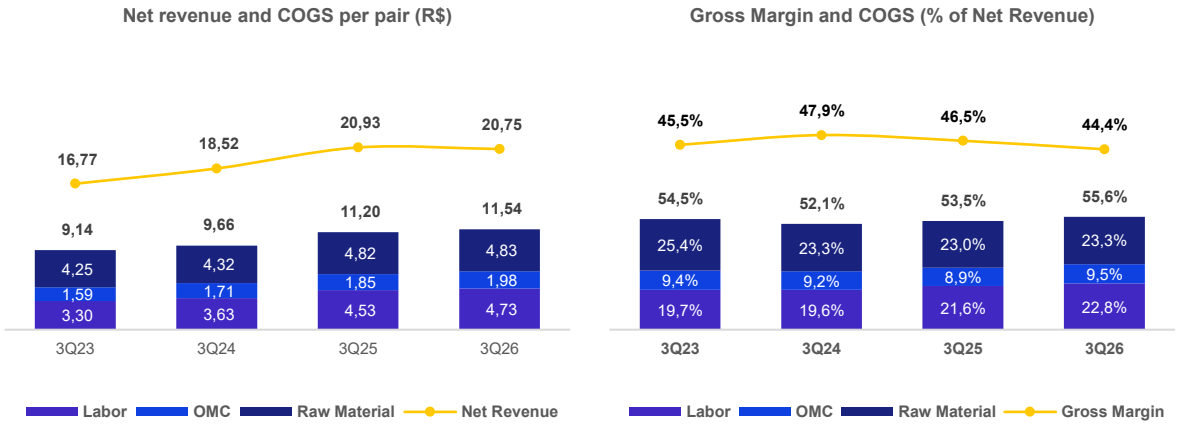
Consolidated net revenue totaled R$742.1 million in 3Q26, down 2.4% compared to the same period in 2025. On an adjusted basis, which is used to calculate adjusted margins, net revenue reached R$716.4 million, up 1.7% year over year. In 9M26, reported net revenue totaled R$1.83 billion, down 2.7%, while adjusted net revenue reached R$1.70 billion, a decrease of 2.3%.

Cost of goods sold (COGS) totaled R$412.7 million in 3Q26, an increase of 1.5% compared to 3Q25. COGS per pair increased 3.0%, from R$11.20 to R$11.54, while COGS as a percentage of net revenue rose from 53.5% to 55.6%.

Within the industrial cost structure, raw material costs decreased 1.3%, while manufacturing overhead increased 5.3%. Labor costs rose 2.8%, including expenses related to adjustments to the industrial structure. Excluding this component, labor costs would have decreased year over year. COGS performance highlights pressure on unit costs despite lower raw material expenses.

In 9M26, COGS totaled R$1.03 billion, up 0.6% compared to 9M25. COGS per pair increased from R$11.61 to R$11.73, up 1.0%, with raw material costs declining 2.5%, labor costs increasing 4.2%, and manufacturing overhead rising 1.9%.

Gross profit reached R$329.5 million in 3Q26, down 6.8% compared to 3Q25, with a gross margin of 44.4%, a decrease of 2.1 percentage points. The decline in gross margin reflected the combination of lower gross revenue per pair, changes in sales composition and industrial cost behavior. In 9M26, gross profit totaled R$794.0 million, with a gross margin of 43.4%, down 1.8 percentage points compared to 9M25.



Reported operating income (EBIT) totaled R$62.2 million in 3Q26, down 17.8% compared to 3Q25, with an EBIT margin of 8.4%, compared to 10.0% in the same period of the previous year. On an adjusted basis, EBIT reached R$109.0 million, a decrease of 7.5%, with an adjusted EBIT margin of 15.2%, compared to 16.7% in 3Q25.

The difference between reported and adjusted results reflected non-recurring items and management reclassifications totaling R$46.8 million in the quarter. The main components included the write-off of the investment in GGB, adjustments related to GGB's operations, and the reclassification of equity-method results from Special Partnerships.

In 9M26, reported EBIT totaled R$113.5 million, down 32.8% compared to 9M25, with an EBIT margin of 6.2%, compared to 9.0% in the same period of the previous year. Adjusted EBIT reached R$183.8 million, a decrease of 24.9%, with an adjusted EBIT margin of 10.8%, compared to 14.1% in 9M25.

Of the R$61.0 million decline in cumulative adjusted EBIT, R$56.4 million was attributable to the decrease in adjusted gross profit. Adjusted operating expenses increased 0.9% to R$536.2 million, with selling expenses remaining stable and general and administrative expenses increasing 2.5%. Accordingly, the decline in adjusted operating income was primarily driven by lower gross profit, while operating expenses showed limited variation.

Reported net financial result totaled R$70.7 million in 3Q26, down 21.8% compared to 3Q25. On an adjusted basis, net financial result reached R$54.7 million, a decrease of 42.7% year over year.

Performance primarily reflected lower investment income, which decreased from R$47.0 million in 3Q25 to R$16.4 million in 3Q26, in line with a 49.4% decline in the average balance of cash and financial investments. This trend was attributable to the Company's extraordinary dividend distributions, which reduced the funds available for investment. The impact was partially offset by higher income from other financial assets.

In 9M26, reported net financial result totaled R$199.6 million, down 24.2% compared to 9M25, while adjusted net financial result reached R$185.5 million, a decrease of 42.9%. During the period, investment income declined 51.6%, in line with a 26.1% decrease in the average balance of cash and financial investments.

For management reporting purposes, equity-method results from Special Partnerships are reclassified from operating income to financial income, reflecting the essentially financial nature of these arrangements.

Grendene ended 3Q26 with reported net profit of R$121.7 million, down 12.1% compared to 3Q25, with a net margin of 16.4%. Excluding non-recurring items, adjusted net profit reached R$151.0 million, a decrease of 18.2%, with an adjusted net margin of 21.1%, compared to 26.2% in the same period **of** the previous year.

In 9M26, reported net profit totaled R$313.3 million, down 20.8% compared to 9M25, with a net margin of 17.1%. Adjusted net profit reached R$368.4 million, a decrease of 30.5%, with an adjusted net margin of 21.7%, compared to 30.5% in the same period of 2025.

Results for the first nine months of 2026 highlight differing trends in the domestic and international markets, as well as the impact of the sales mix and cost structure on operating profitability.

Against this backdrop, Grendene remains focused on industrial efficiency, product competitiveness, disciplined cost and expense management, and prudent capital allocation. In the first nine months of the year, the Company generated R$339.8 million in operating cash flow and made dividend and interest on equity payments totaling R$1.18 billion. Management remains focused on executing its operational and financial priorities, seeking to balance short-term performance with initiatives aimed at strengthening the business and enhancing its long-term competitiveness.

Highlights

Promotional Campaigns

Ipanema Sempre Nova Strengthens Brand Positioning with New Manifesto and High-Reach National Campaign



As part of its strategy to strengthen brand positioning and drive consumer demand, Ipanema launched the manifesto "**Você não é todo mundo**" ("You're Not Like Everyone Else") to introduce the new **Sempre Nova** collection, marking one of the brand's largest communications initiatives in recent years. With a simultaneous presence across broadcast television, streaming platforms, movie theaters, out-of-home advertising, and digital channels, the campaign significantly expanded brand visibility, reinforcing Ipanema's positioning around continuous innovation and strong connections with consumers.



Jelly Collection Reinforces Zaxy's Positioning as an Affordable, Youthful, and Trend-Driven Brand

Inspired by one of today's leading fashion trends, the **Zaxy Jelly** collection reinforces the brand's commitment to translating global trends into affordable products, bringing fashion closer to consumers' everyday lives in an authentic and inclusive way.

Rider Celebrates 40 Years, Strengthening Its Connection with New Generations



Rider celebrated its history with a brand campaign highlighting its ongoing evolution and connection with different generations of consumers. Built around the concept "**Recriar Futuros, Juntos**" ("Reimagining Futures, Together"), the campaign brought together heritage, innovation, and culture to highlight the brand's ability to remain relevant over four decades. The campaign featured the launch of **R Spaces**, further reinforcing Rider's innovation strategy, and its efforts to engage new consumer segments.



Melissa Strengthens Global Brand Positioning with the Launch of The Powerpuff Girls Collection

Melissa advanced its brand-building strategy with the launch of a collection inspired by **The Powerpuff Girls**, a globally recognized franchise. The initiative brought together products, content, and digital experiences in an integrated campaign, expanding the brand's reach and strengthening its relationships with consumers across generations. The campaign underscores Melissa's ability to connect with relevant cultural trends, driving engagement, brand desirability, and differentiation while reinforcing its positioning as a global leader in design, creativity, and innovation.

Melissa Turns the Delirium II Launch into a Brand and Community Experience



During the quarter, Melissa revisited one of its most iconic designs with the launch of Melissa Delirium II, reinforcing its strategy of combining brand heritage, innovation, and cultural relevance. The campaign engaged consumers across multiple touchpoints, bringing together content created by members of the Melissa community, in-store activations at *Clube Melissa* locations, and a dedicated digital experience for the launch. The initiative strengthened the brand's connection with its consumer base and drove greater engagement around a product that blends nostalgia, design, and contemporary style.



Melissa Celebrates 20 Years of Its Campana Collaboration, Reinforcing the Brand's Value-Added Strategy

Melissa launched a commemorative collection celebrating 20 years of its collaboration with the Campana brothers, one of the most iconic design partnerships in the brand's history. The initiative reinforces Melissa's positioning at the intersection of fashion, design, and innovation, deepening emotional connections with consumers and strengthening the attributes that underpin its competitive differentiation in the global market. The collection brings back iconic designs that have defined the collaboration over the years and demonstrates the brand's ability to leverage its extensive creative archive to generate business opportunities, driving cultural relevance, engagement, and value creation potential through products perceived as exclusive.

Corporate Responsibility and Governance

Five consecutive years of ***GHG Protocol*** **Gold Seal**

For the fifth consecutive year, Grendene earned the Gold Seal under the Brazilian GHG Protocol Program, recognizing the quality, transparency, and reliability of its greenhouse gas (GHG) emissions inventory, which was independently verified by a third party. This achievement reinforces the Company's commitment to responsible climate management, transparency in environmental, social, and governance (ESG) disclosures, and continuous efforts to reduce the environmental impacts of its operations, supported by the use of renewable electricity. The emissions intensity of our operations over the past year resulted in a carbon footprint of 300.25 g CO_2e per pair produced. Since 2021, Grendene has held I-REC certification, which verifies the renewable origin of all electricity purchased by the Company. In addition, we operate photovoltaic solar power plants at our facilities in Crato, Sobral, and Farroupilha.

Sustainable Origin Certification

For the third consecutive year, Grendene achieved Diamond Level under the Sustainable Origin Certification program, the highest sustainability recognition in the Brazilian footwear industry. Promoted by Abicalçados and Assintecal, the certification recognizes the Company's excellence in environmental, social, and governance (ESG) practices, based on international benchmarks and indicators covering the economic, environmental, social, cultural, and governance dimensions of sustainability.

Sustainability Report 2025 – For the seventh consecutive year, we present our Sustainability Report, which reflects our purpose of "creatively making affordable and sustainable fashion while valuing relationships." With all production operations based in Brazil, the Company ensures full control over quality, efficiency, and working conditions, strengthening the local economy, and reducing environmental impacts. Key highlights of the report include the use of 100% renewable energy, water reuse at the Company's manufacturing facilities in Ceará (CE), and 87% of waste being recycled, reused, or recovered for energy. The report also underscores Grendene's commitment to social responsibility, digitalization, technological innovation, and strategic partnerships — fundamental pillars supporting the Company's sustainable growth.





Estagiar **Internship Program Earns Recognition at the 2026 IEL Talent Awards**

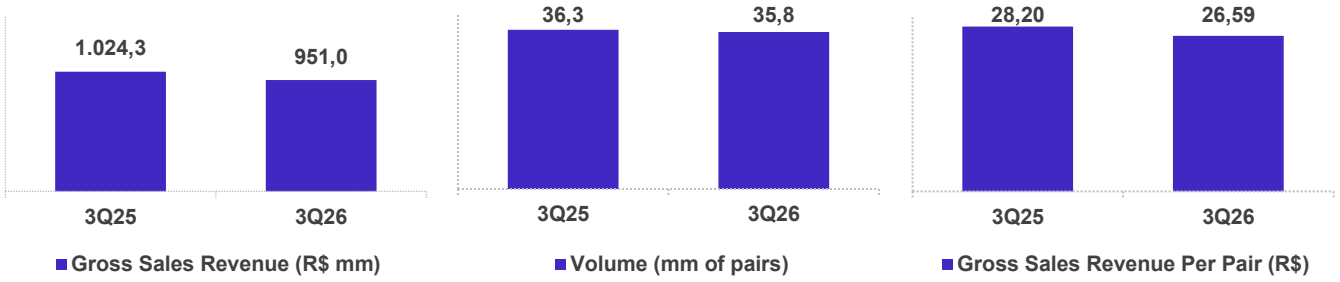
Grendene's Southern and Northeastern units secured first place in the regional stages of the 2026 IEL Talent Awards, while the Northeastern unit also earned second and third place in the Innovative Intern category. This recognition highlights the excellence of the *Estagiar* Internship Program and reinforces the Company's commitment to talent development, innovation, and nurturing future leaders, contributing to the Company's long-term success and sustainable business growth.

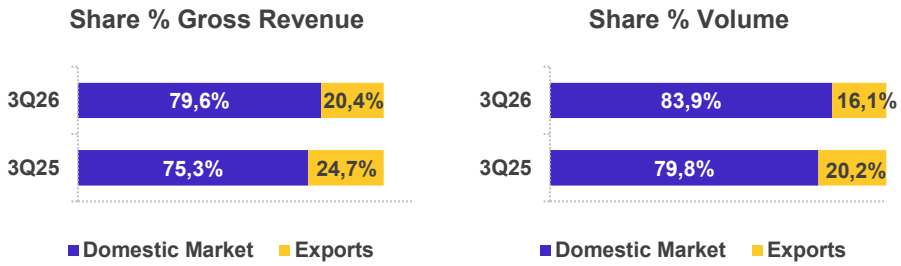
Analysis of Operations for 3Q26 & 9M26 (IFRS Consolidated Data)

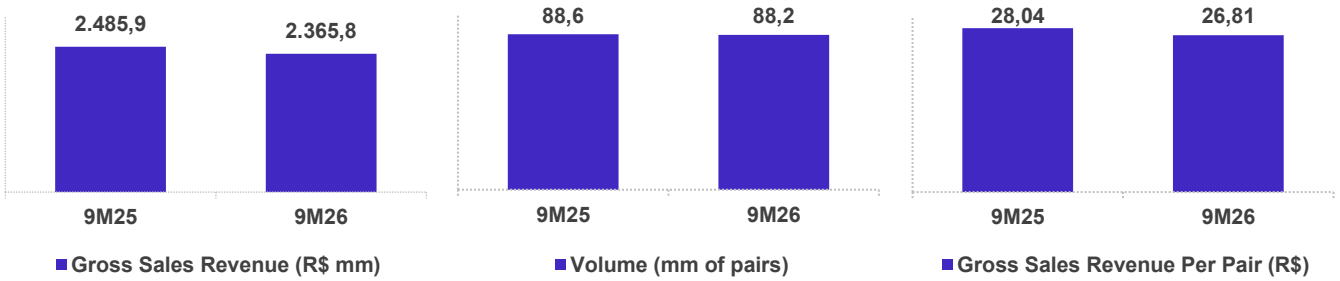
Gross Sales Revenue

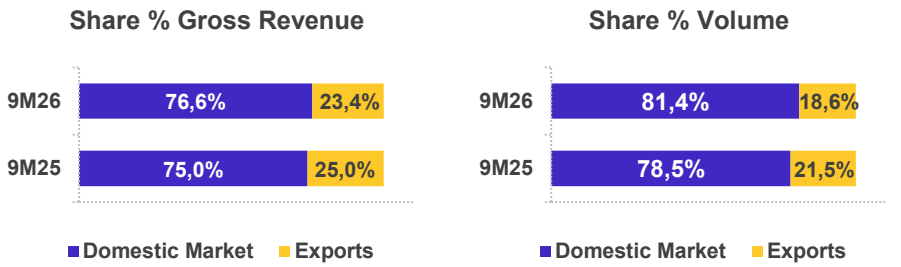
The 7.2% decline in gross revenue in 3Q26 and the 4.8% decrease in 9M26 primarily reflected lower international shipments, coupled with a consumer spending environment that remained under pressure from high interest rates, household debt levels, and greater caution among retailers regarding inventory replenishment.

	3Q25	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
Gross revenue – (R$ thou)	1,024,323	950,997	(7.2%)	2,485,915	2,365,808	(4.8%)
Volume (thousands of pairs)	36,321	35,771	(1.5%)	88,643	88,243	(0.5%)
Gross Revenue Per Pair (R$)	28.20	26.59	(5.7%)	28.04	26.81	(4.4%)





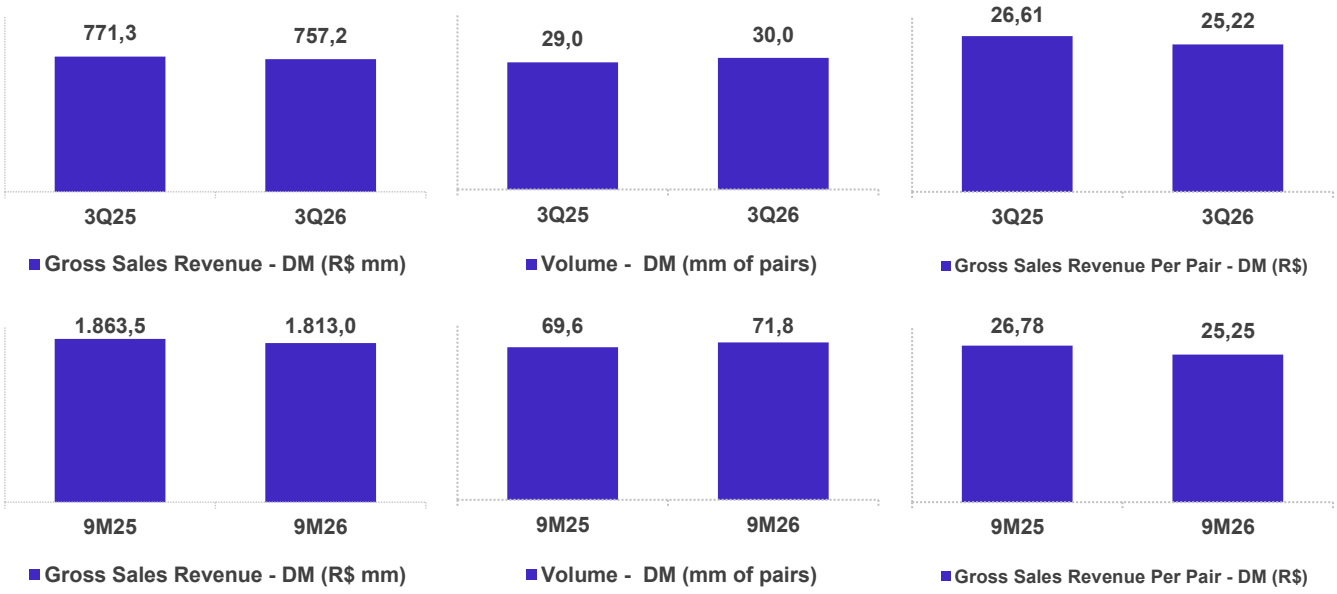




Gross Sales Revenue - Domestic Market (DM)

The decline in domestic market gross revenue was primarily attributable to a shift in the sales mix toward products with lower gross revenue per pair.

	3Q25	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
Gross revenue – DM (R$ thousands)	771,259	757,201	(1.8%)	1,863,497	1,812,952	(2.7%)
Volume – DM (thousands of pairs)	28,988	30,019	3.6%	69,573	71,810	3.2%
Gross Revenue per Pair - DM (R$)	26.61	25.22	(5.2%)	26.78	25.25	(5.7%)

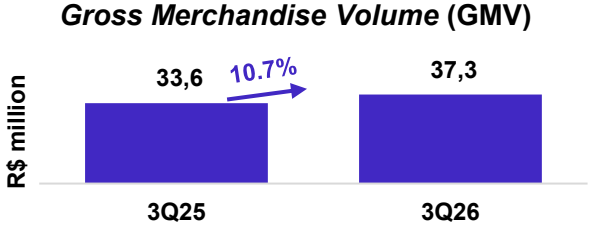


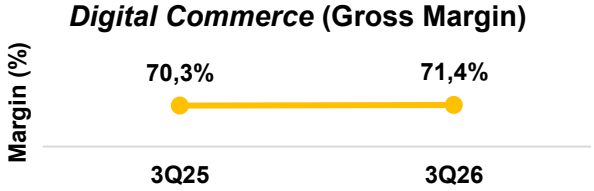
Digital Commerce

Key Indicators of the Quarter

- GMV in Brazil increased to R$37.3 million (+10.7%), compared with R$33.6 million in 3Q25.
- 200 thousand pairs sold (up 6.2% vs. 3Q25)
- Recurring EBIT up 29.5% vs. 3Q25
- Conversion Rate Improvement: 4.0% vs. 3Q25, reflecting greater operational efficiency.
- Online Channel Penetration: 4.9% (up 0.5 pp) vs. 3Q25
- E-commerce remains the main sales channel for online stores.



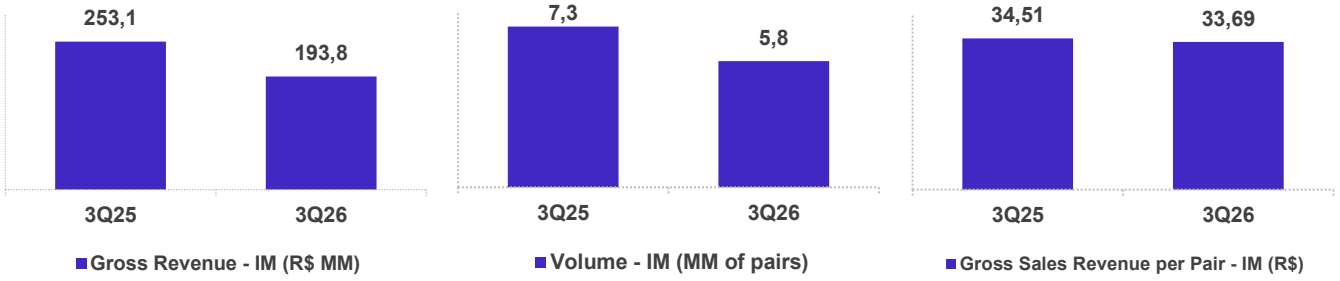


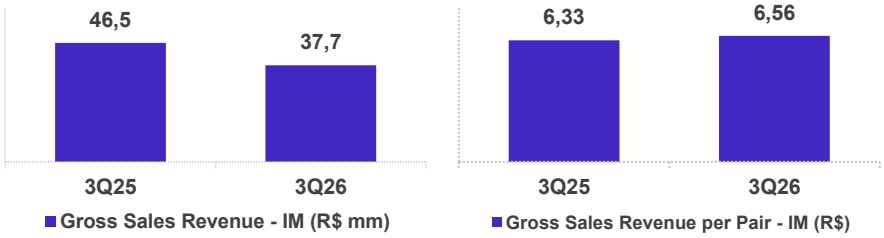


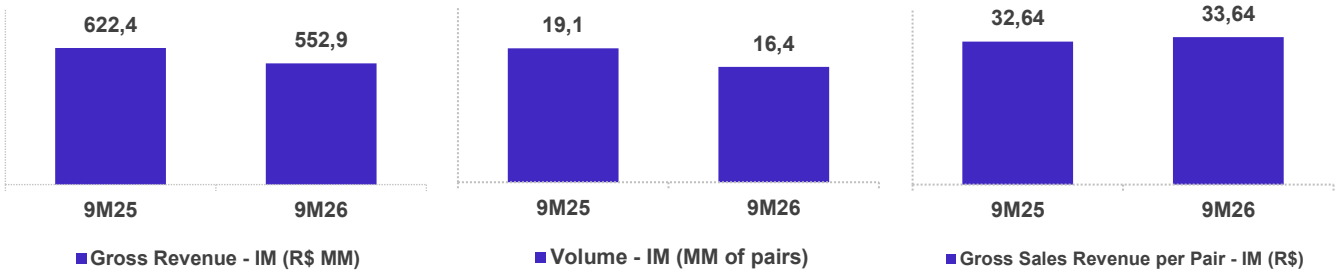
Gross Sales Revenue – Exports (IM)

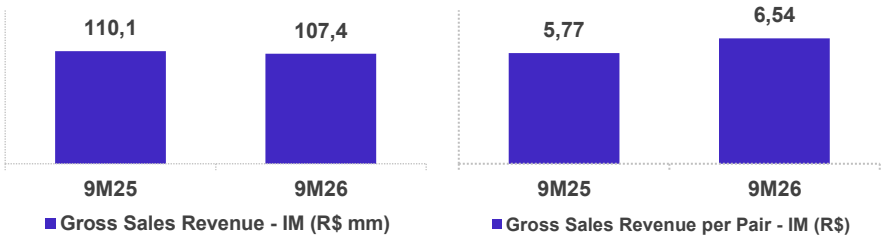
In international markets, the decline in shipments and revenue reflected a more cautious demand environment, characterized by lower inventory replenishment, order deferrals by distributors, and isolated logistical disruptions in certain international markets.

	3Q25	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
Gross revenue – IM (R$ thousands)	253,064	193,796	(23.4%)	622,418	552,856	(11.2%)
Gross revenue – IM (US$ thousands)	*46,454*	*37,723*	*(18.8%)*	*110,108*	*107,405*	*(2.5%)*
Volume – IM (thousands of pairs)	7,333	5,752	(21.6%)	19,070	16,433	(13.8%)
Gross Revenue per pair – IM (R$)	34.51	33.69	(2.4%)	32.64	33.64	3.1%
Gross Revenue per pair – IM (US$)	*6.33*	*6.56*	*3.6%*	*5.77*	*6.54*	*13.3%*







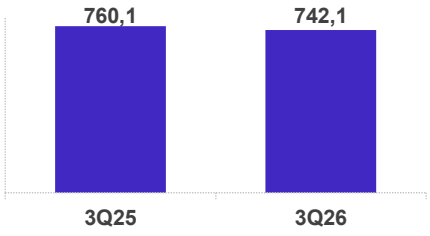


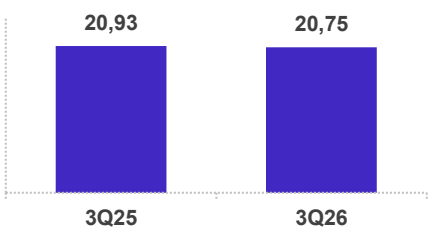
According to data from MDIC/SECEX/Abicalçados (Ministry of Development, Industry and Trade / Foreign Trade Secretariat / Brazilian Footwear Industries Association), Brazilian footwear exports declined by 10.9% in U.S. dollar-denominated revenue, 6.0% in export volume (pairs), and 5.2% in the average export price per pair in U.S. dollars in 3Q26 compared with 3Q25. By comparison, Grendene recorded an 18.8% decline in U.S. dollar-denominated gross revenue and a 21.6% decrease in export volume (pairs), while gross revenue per pair exported in U.S. dollars increased by 3.6%. Grendene's share of Brazil's total footwear export volume declined from 30.5% in 3Q25 to 25.5% in 3Q26.

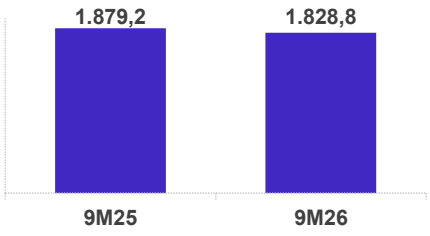
Net Sales and Services Revenue (NOR)

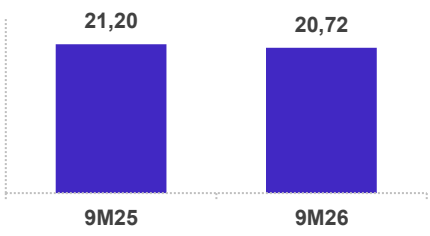
Net revenue declined by 2.4% in 3Q26, broadly in line with the 2.7% decrease recorded in 9M26. The decline in net revenue primarily reflected lower international shipments, partially offset by sales growth in the domestic market.

	3Q25	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
Net Revenue (R$ thousands)	760,103	742,131	(2.4%)	1,879,203	1,828,813	(2.7%)
Net Revenue per pair (R$)	20.93	20.75	(0.9%)	21.20	20.72	(2.3%)





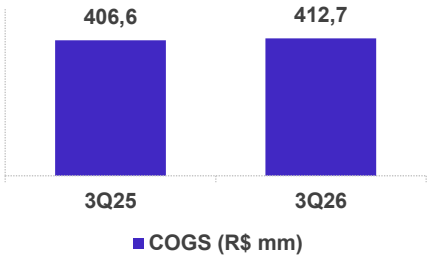


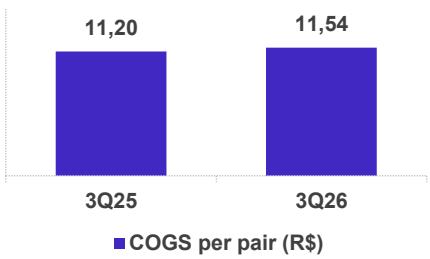


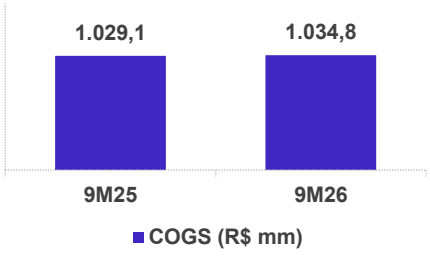
Average Cost of Goods Sold (COGS)

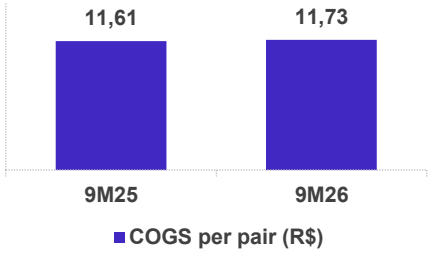
The increase in cost of goods sold (COGS) was primarily driven by a higher proportion of manufacturing overhead and labor costs, putting upward pressure on unit costs despite lower raw material expenses.

	3Q25	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
COGS (R$ thou)	406,628	412,665	1.5%	1,029,067	1,034,816	0.6%
COGS per pair (R$)	11.20	11.54	3.0%	11.61	11.73	1.0%



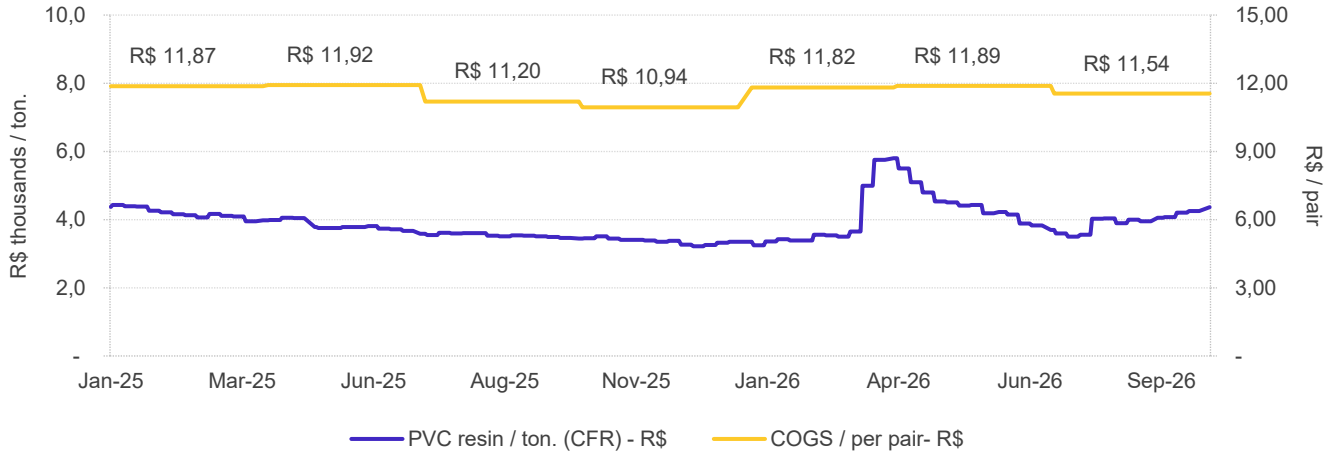






The chart below depicts fluctuations in market prices (ICIS-LOR) in US$, converted into BRL for PVC resin, as well as the change in Grendene's average cost per pair, illustrating per-pair trends in each quarter of 2025 and 2026.

Pairs (thousands)						
1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26
25,294	27,028	36,321	35,288	25,689	26,783	35,771

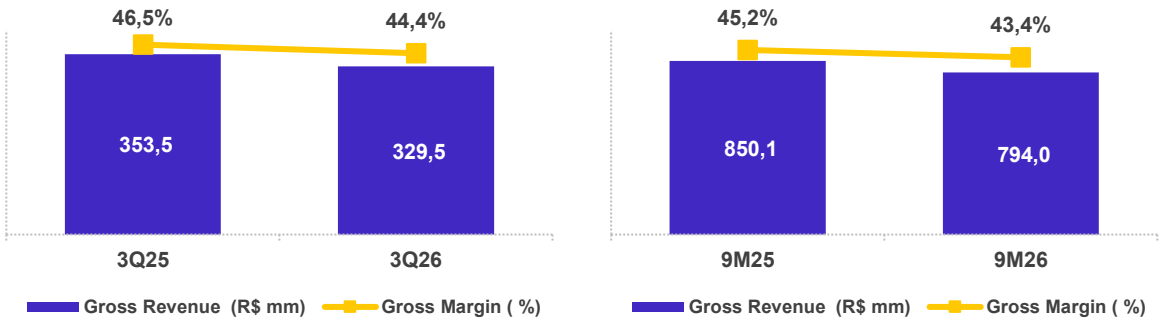


Source: ICIS-LOR petrochemical prices and Company's quarterly data.

Gross Profit

The decline in gross profit and gross margin reflected lower revenue per pair, changes in the sales mix, and pressure from manufacturing costs throughout the period.

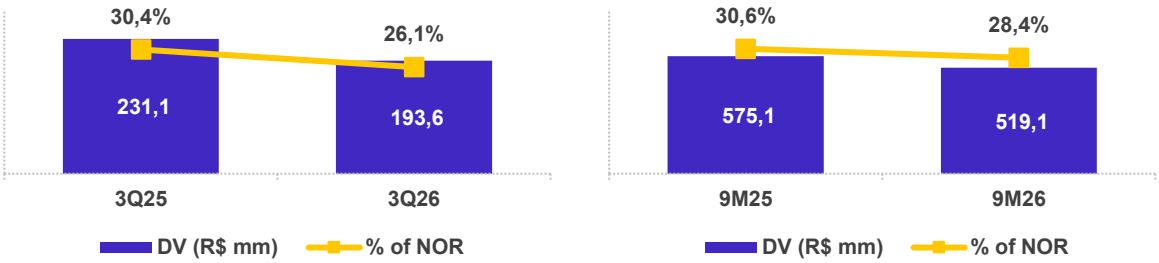
	3Q25	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
Gross profit (R$ thousands)	353,475	329,466	(6.8%)	850,136	793,997	(6.6%)
Gross Margin (%)	46.5%	44.4%	(2.1 pp)	45.2%	43.4%	(1.8 pp)



Selling Expenses (DV)

In the quarter, the decrease in selling expenses mainly reflected lower variable expenses, particularly commissions, freight, and licensing expenses.

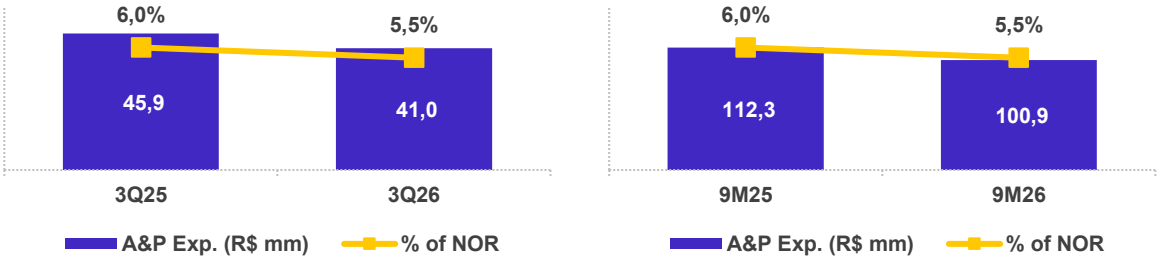
	3Q25	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
Selling expenses (R$ thousands)	231,132	193,565	(16.3%)	575,147	519,050	(9.8%)
% of Net Revenue (NOR)	30.4%	26.1%	(4.3 pp)	30.6%	28.4%	(2.2 pp)



Advertising and Publicity Expenses (A&P Expenses)

Advertising and promotional expenses followed revenue trends during the period, reflecting optimized marketing investments and reduced promotional campaign activity.

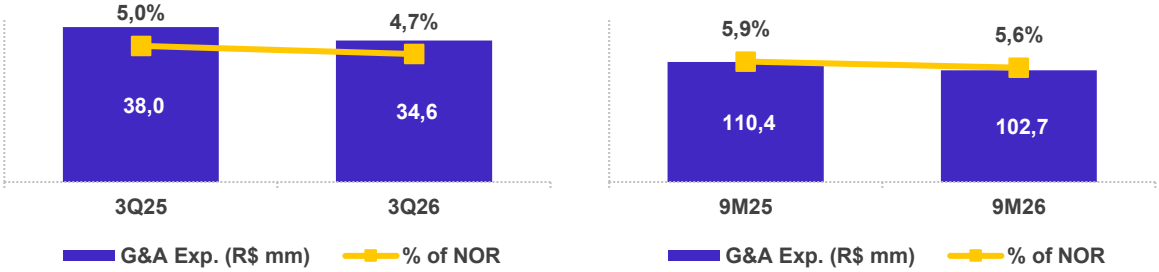
	3Q25	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
A&P Expenses (R$ thousands)	45,943	41,002	(10.8%)	112,319	100,860	(10.2%)
% of Net Revenue (NOR)	6.0%	5.5%	(0.5 pp)	6.0%	5.5%	(0.5 pp)



General and Administrative Expenses (G&A Exp.)

The performance primarily reflected lower personnel and third-party service expenses, highlighting the Company's disciplined approach to managing administrative costs and expenses.

	3Q25	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
General and Administrative Expenses (R$ thousands)	37,958	34,629	(8.8%)	110,364	102,710	(6.9%)
% of Net Revenue (NOR)	5.0%	4.7%	0.3 pp	5.9%	5.6%	0.3 pp



EBIT and EBITDA

EBIT – Earnings Before Interest and Taxes – represents operating profit before financial income and expenses and income taxes. Given its significant cash position, which generates substantial financial income, the Company believes that EBIT provides a more meaningful measure of the operating performance of its core business.

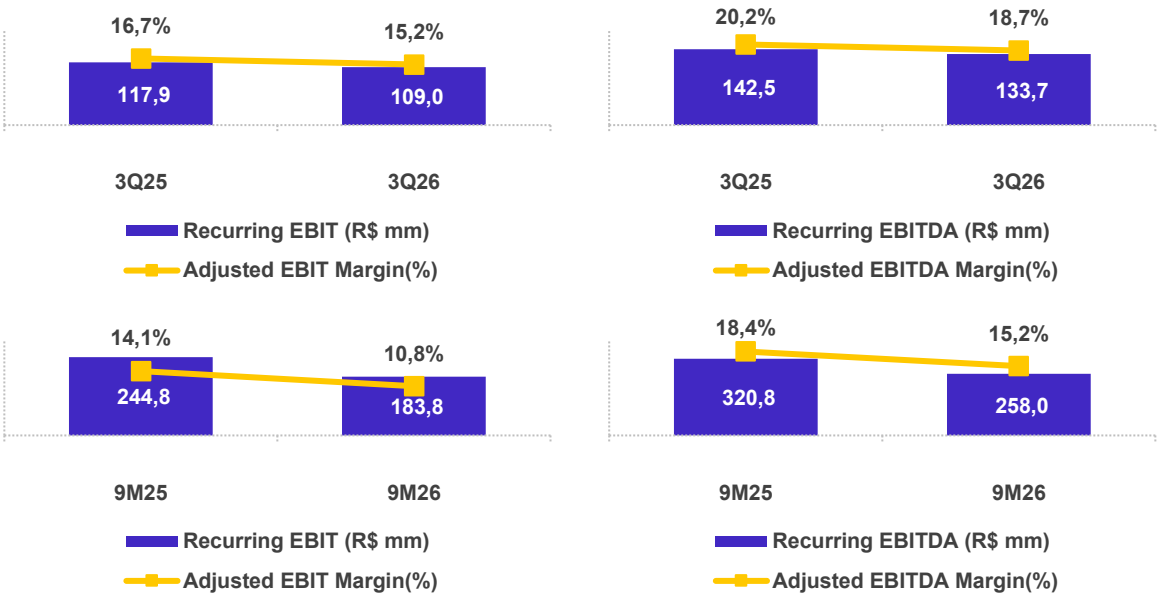
EBIT/EBITDA Reconciliation (R$ thousands)	3Q25	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
Net Profit	138,485	121,740	(12.1%)	395,424	313,286	(20.8%)
(+) Taxes on Profit	27,624	11,138	(59.7%)	36,694	(190)	(100.5%)
(-) Net Financial Result	(90,409)	(70,675)	(21.8%)	(263,243)	(199,615)	(24.2%)
EBIT	75,700	62,203	(17.8%)	168,875	113,481	(32.8%)
(+) Non-recurring Adjustments	47,238	30,858	(34.7%)	137,592	56,197	(59.2%)
(+) Management Reclassifications	(5,046)	15,946	(416.0%)	(61,632)	14,142	(122.9%)
Adjusted EBIT	117,892	109,007	(7.5%)	244,835	183,820	(24.9%)
(+) Depreciation and Amortization	24,603	24,685	0.3%	75,933	74,222	(2.3%)
EBITDA	100,303	86,888	(13.4%)	244,808	187,703	(23.3%)
Adjusted EBITDA	142,495	133,692	(6.2%)	320,768	258,042	(19.6%)

EBIT Margin Reconciliation* and EBITDA margin %	3Q25	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
EBIT	10.0%	8.4%	(1.6 pp)	9.0%	6.2%	(2.8 pp)
Adjusted EBIT	16.7%	15.2%	(1.5 pp)	14.1%	10.8%	(3.3 pp)
EBITDA	13.2%	11.7%	(1.5 pp)	13.0%	10.3%	(2.7 pp)
Adjusted EBITDA	20.2%	18.7%	(1.5 pp)	18.4%	15.2%	(3.2 pp)

EBIT – Non-recurring Adjustments / Management Reclassifications

(R$ thousands)	3Q25	3Q26	9M25	9M26
Legal Advisory	0	0	610	0
Write-off of GGB Investment	0	19,405	0	19,405
Procedural Credits	0	0	0	(193)
Retail Discontinuity and Obsolete Inventory	4,079	(1,958)	25,951	(1,065)
Residual Acquisition Effect GGB	(484)	0	(484)	0
Equity method earnings (SCPs)	(5,046)	15,946	(61,632)	14,142
Franchise Management	1,316	892	3,733	2,389
Indemnification to Representatives	0	0	654	0
Estimated Losses on Doubtful Debtors	4,040	0	4,040	0
Legal Proceedings	0	1,626	13,603	1,837
Provision for Civil Contingencies	1,442	0	1,442	(541)
Non-Recurring Results (GGB)	36,845	10,893	88,043	20,961
CIDE on Remittances Abroad	0	0	0	13,404
Sum	**42,192**	**46,804**	**75,960**	**70,339**

EBITDA (our business is capital-light). The Company regularly invests an amount broadly equivalent to depreciation to keep its production capacity up to date. Additionally, Grendene maintains a positive net cash position and has no financial charges that need to be paid using funds generated from operations. Therefore, we believe that EBIT analysis is more relevant for the Company's operational management.



Net Financial Result

The decline in adjusted net financial result primarily reflected lower investment income, resulting from a decrease in the average balance of financial investments following the Company's extraordinary dividend distributions and a less favourable interest rate environment compared with the prior year, as well as a lower contribution from the equity-method results of the Special Partnerships.

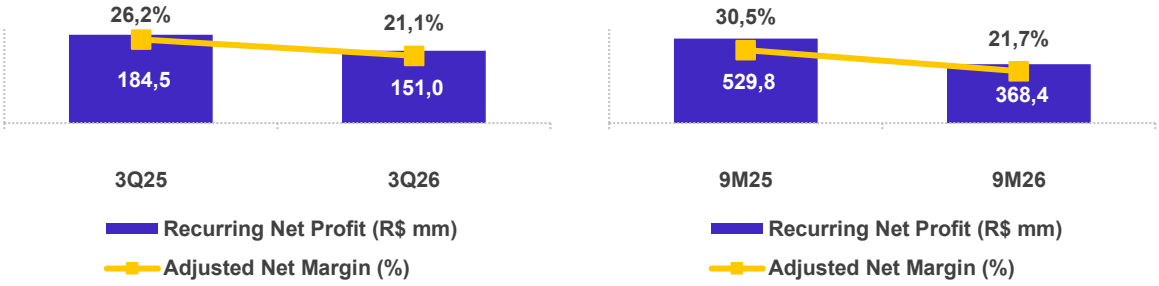
(R$ thousands)	3Q25	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
Income from Financial Investments	46,971	16,414	(65.1%)	141,167	68,363	(51.6%)
Foreign Exchange Gains (Losses)	1,777	3,381	90.3%	18,879	12,577	(33.4%)
Income from Other Financial Assets (SCPs, COE and Debentures)	19,586	31,929	63.0%	41,034	56,540	37.8%
Income from Other Investments	0	0	0.0%	0	2,617	0.0%
Other Financial Transactions	(5,902)	(10,707)	81.4%	(17,284)	(24,523)	41.9%
Adjustments to Present Value	27,977	29,658	6.0%	79,447	84,041	5.8%
Net Financial Result	**90,409**	**70,675**	**(21.8%)**	**263,243**	**199,615**	**(24.2%)**
(+) Management Reclassifications – Equity Method – SCPs	5,046	(15,946)	(416.0%)	61,632	(14,142)	(122.9%)
Adjusted Net Financial Result	**95,455**	**54,729**	**(42.7%)**	**324,875**	**185,473**	**(42.9%)**

The breakdown of the reported net financial result can be found in the notes to the financial statements.

Net Profit

Net profit performance was affected by a lower contribution from international markets, pressure on gross margin, and a decline in net financial result, partially offset by efficient expense management.

	3Q25	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
Net Profit (R$ thousands)	138,485	121,740	(12.1%)	395,424	313,286	(20.8%)
Adjusted Net Profit (R$ thousands)	184,490	150,984	(18.2%)	529,821	368,413	(30.5%)
Net Margin (%)	18.2%	16.4%	(1.8 pp)	21.0%	17.1%	(3.9 pp)
Adjusted Net Margin, %	26.2%	21.1%	(5.1 pp)	30.5%	21.7%	(8.8 pp)



Capital Expenditures (Property, Plant and Equipment and Intangibles)

In 9M26, the Company primarily allocated its capital expenditures to ongoing projects related to the maintenance and modernization of its industrial infrastructure, including initiatives aimed at upgrading manufacturing facilities, replacing assets, and preserving production capacity. Capital expenditures also included investments in information technology and software development, with a focus on operational efficiency, strengthening internal processes, and maintaining quality standards.

	3Q25	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
Investments (R$ thousands)	30,424	31,371	3.1%	105,016	79,887	(23.9%)

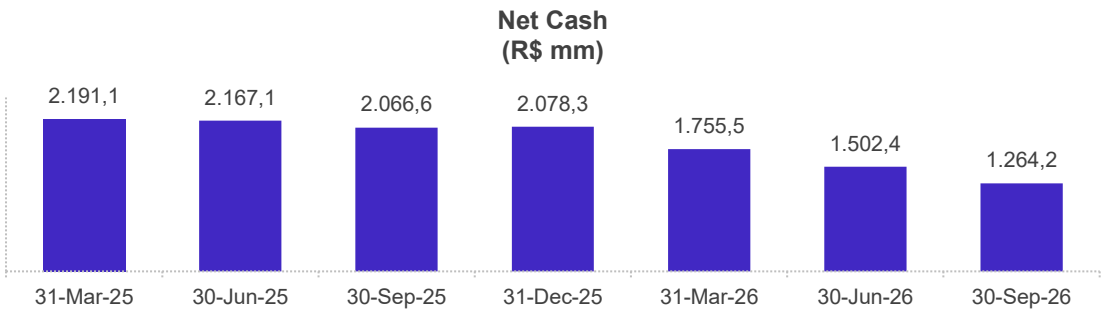
Cash Flow Generation

In 9M26, net cash generated from operating activities totaled R$339.8 million. This amount, together with net proceeds of R$780.2 million from financial investments and R$226.3 million related to loans, financing, and leases, was allocated as follows: capital contributions of R$47.0 million; acquisitions of property, plant and equipment and intangible assets totaling R$79.9 million; dividend and interest on equity payments of R$1,177.4 million; and a net amount of R$3.3 million related to purchases and sales of treasury shares in connection with the exercise of stock options granted by the Company. As a result of this cash flow, cash and cash equivalents increased by R$38.7 million.

Net Cash Position

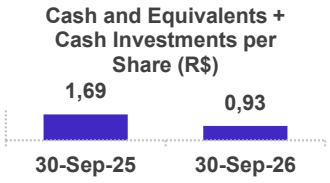
The Company's net cash position at the end of the quarter totaled R$1.3 billion, compared with R$2.1 billion as of September 30, 2025. The decrease primarily reflects the payment of dividends and interest on equity to shareholders during the period, partially offset by strong operating cash generation. Even after these distributions, the Company maintained a positive net cash position, strong liquidity, and ample capacity to fund its operations, investments, and strategic initiatives.

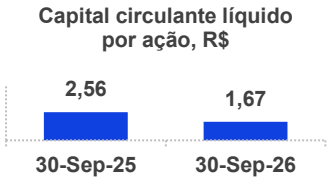
(R$ thousands)	March 31, 2025	June 30, 2025	September 30, 2025	December 31, 2025	March 31, 2026	June 30, 2026	September 30, 2026
Cash, Equivalents, and Financial Investments (ST and LT)	2,052,364	1,853,269	1,521,220	1,467,529	1,212,063	866,470	842,704
Interest in Real Estate Developments (Investment Committee)	333,037	398,681	627,902	679,834	692,978	731,654	714,628
Loans and Financing (ST and LT)	(194,318)	(84,808)	(82,477)	(69,069)	(149,523)	(95,686)	(293,128)
Net Cash	**2,191,083**	**2,167,142**	**2,066,645**	**2,078,294**	**1,755,518**	**1,502,438**	**1,264,204**

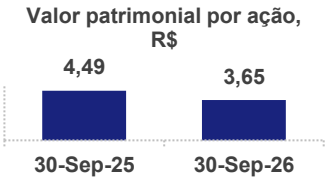


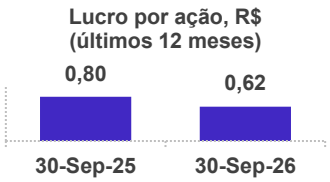
Note: The Company began including interests in real estate developments held by the Investment Committee (IC) in the calculation of net cash. For comparability purposes, prior-period balances presented in this table have been adjusted using the same criteria.

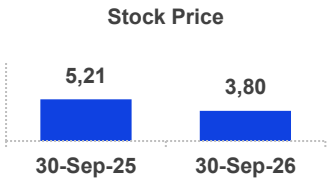
Value Indicators













Dividends

Management has proposed the third interim dividend distribution related to the earnings generated between January 1 and September 30, 2026, subject to ratification by the Annual General Meeting to approve the Company's financial statements for fiscal year 2026. The total dividend distribution amounts to R$54,130,424.05, with payments scheduled to begin on December 9, 2026.

Shareholders of record as of November 11, 2026, will be entitled to receive the dividends, and GRND3 shares will trade ex-dividend beginning November 12, 2026, on B3 S.A. – Brasil, Bolsa, Balcão.

Below is a detailed breakdown of Management's proposal.

Statement of Dividends Through September 30, 2026

Grendene S.A.	R$
Net Profit for the Period	313,286,183.93
(-) Tax Incentive Reserve of ICMS	(90,927,938.23)
(-) Tax Incentive Reserve of IRPJ	(44,573,459.79)
Basis for Calculation of the Legal Reserve	**177,784,785.91**
(–) Legal Reserve	(8,889,239.30)
Basis for Calculating the Minimum Mandatory Dividend (9M26)	**168,895,546.61**
(-) Retained Earnings	(503,326.95)
Dividend Amount for the Period (9M26)	**168,392,219.66**
(+) Unclaimed Dividends	23,206.96
Dividends Proposed by Management	**168,415,426.62**
(–) Dividends and Interest on Equity (IOE) Paid in Advance (1Q26 and 2Q26)	(114,285,002.57)
Balance Available for Distribution	**54,130,424.05**

Mandatory Minimum Dividend (25%)	42,223,886.65
Proposed Dividend in Excess of the Minimum Mandatory Amount	126,168,333.01
Sum	**168,392,219.66**
Unclaimed Dividends	23,206.96
Total	**168,415,426.62**

Dividends and Interest on Equity (payment schedule)

Dividend / IOE	Approval Date	Ex-dividend / Ex-IOE date	Payment Start date	Gross Value R$	Gross Value Per Share R$	Standard Net Amount (R$)	Standard Net Amount per Share (R$)
Dividends [1 and 2]	May 7, 2026	May 22, 2026	Jun. 10, 2026	25,689,710.59	0.028475781	25,689,710.59	0.028475781
IOE [1 and 3]	May 7, 2026	May 22, 2026	Jun. 10, 2026	30,000,000.00	0.033253525	24,750,000.00	0.027434158
Dividends [1 and 2]	Aug. 6, 2026	Aug. 24, 2026	Sep. 9, 2026	28,598,471.98	0.031700000	28,598,471.98	0.031700000
IOE [1 and 3]	Aug. 6, 2026	Aug. 24, 2026	Sep. 9, 2026	29,996,820.00	0.033250000	24,747,376.50	0.027431250
Dividends [1 and 2]	Nov. 5, 2026	Nov. 12, 2026	Dec. 9, 2026	54,130,424.05	0.060000913	54,130,424.05	0.060000913
			Total	**168,415,426.62**	**0.186680219**	**157,915,983.12**	**0.175042102**

[1] *Distribution approved "ad referendum" of the Annual General Meeting that will review the balance sheet and financial statements for the 2026 fiscal year.*

[2] *The standard net dividend amounts do not consider any withholding income tax applicable to individuals resident in Brazil, pursuant to Law No. 15,270/2025. Under the terms of such law, dividends paid in amounts exceeding R$50,000.00 in a given month may be subject to withholding tax at a rate of 10%, the application of which depends on the total amount received by the shareholder in the period.*

[3] *The net amounts of interest on equity consider withholding income tax at a rate of 17.5%, in accordance with the applicable legislation, replacing the previously applicable rate.*

Corporate Events

November 5, 2026 – Meeting of the Board of Directors: The financial information for the third quarter and first nine months of 2026 was approved, along with the third interim distribution of dividends based on the results recorded through September 30, 2026, as well as other matters of interest to the Company.

November 5, 2026 – Notice to Shareholders: It was announced that the payment of dividends totaling R$54.1 million, corresponding to the balance of earnings generated through September 30, 2026, will commence on December 9, 2026.

Capital Markets

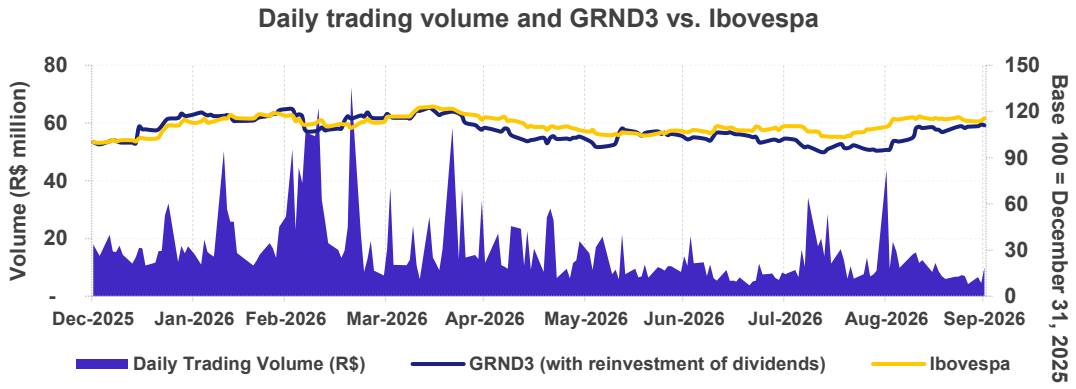
In 9M26, Grendene's shares (B3 ticker: GRND3) delivered an 11.0% total return, considering dividend reinvestment, compared to 15.6% for the Ibovespa. The average daily trading volume was R$15.9 million in the period (R$11.1 million in 9M25).

The number of trades, shares traded, financial volume and daily averages are presented in the table below:

Year	No. of Trading Sessions	No. of Trades	No. of Shares	Volume R$	Price R$		Average No. of Shares		Volume R$	
					Weighted Average	Daily closing	for trading	Price	for trading	Price
9M25	188	687,955	385,801,600	2,083,623,996	5.38	5.21	562	2,057,455	3,028	11,083,106
9M26	187	1,069,506	694,063,800	2,973,461,056	4.28	3.80	649	3,711,571	2,780	15,900,861

Over the last 52 weeks (October 1, 2025, to September 30, 2026), GRND3 shares traded between a low of R$3.40 on August 7, 2026, and a high of R$5.68 on December 4, 2025.

Below, we present the performance of Grendene's common shares compared to the Ibovespa Index, using a base value of 100 as of December 31, 2025, along with the daily trading volume:



Appendix I – Consolidated Gross Revenue, Volume, Gross Revenue per Pair, and Market Share

Gross Revenue (R$ thousands)	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
Domestic Market	519,746	572,492	771,259	721,097	511,746	544,005	757,201	(1.8%)	1,863,497	1,812,952	(2.7%)
Exports	185,687	183,667	253,064	194,648	171,216	187,844	193,796	(23.4%)	622,418	552,856	(11.2%)
Exports (US$)	*31,770*	*32,415*	*46,454*	*36,091*	*32,571*	*37,211*	*37,723*	*(18.8%)*	*110,108*	*107,405*	*(2.5%)*
Total	**705,433**	**756,159**	**1,024,323**	**915,745**	**682,962**	**731,849**	**950,997**	**(7.2%)**	**2,485,915**	**2,365,808**	**(4.8%)**

Sales Volume (Pairs) (thousands of pairs)	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
Domestic Market	17,657	22,928	28,988	28,038	19,303	22,488	30,019	3.6%	69,573	71,810	3.2%
Exports	7,637	4,100	7,333	7,250	6,386	4,295	5,752	(21.6%)	19,070	16,433	(13.8%)
Total	**25,294**	**27,028**	**36,321**	**35,288**	**25,689**	**26,783**	**35,771**	**(1.5%)**	**88,643**	**88,243**	**(0.5%)**

Gross Revenue per Pair (R$)	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
Domestic Market	29.44	24.97	26.61	25.72	26.51	24.19	25.22	(5.2%)	26.78	25.25	(5.7%)
Exports	24.31	44.80	34.51	26.85	26.81	43.74	33.69	(2.4%)	32.64	33.64	3.1%
Exports (US$)	*4.16*	*7.91*	*6.33*	*4.98*	*5.10*	*8.66*	*6.56*	*3.6%*	*5.77*	*6.54*	*13.3%*
Total	**27.89**	**27.98**	**28.20**	**25.95**	**26.59**	**27.33**	**26.59**	**(5.7%)**	**28.04**	**26.81**	**(4.4%)**

Exchange rate (US$ 1.00 = R$)	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26	Variation 3Q26 / 3Q25	9M25	9M26	Variation 9M26 / 9M25
US$ at end of period	5.7422	5.4571	5.3186	5.5024	5.2194	5.1766	5.1809	(2.6%)	5.3186	5.1809	(2.6%)
Average US$ Exchange Rate	5.8447	5.6661	5.4476	5.3932	5.2567	5.0481	5.1373	(5.7%)	5.6528	5.1474	(8.9%)

Gross Revenue % Share	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26		9M25	9M26	
Domestic Market	73.7%	75.7%	75.3%	78.7%	74.9%	74.3%	79.6%		75.0%	76.6%	
Exports	26.3%	24.3%	24.7%	21.3%	25.1%	25.7%	20.4%		25.0%	23.4%	
Total	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**		**100.0%**	**100.0%**	

Sales Volume (Pairs) % Share	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26	3Q26		9M25	9M26	
Domestic Market	69.8%	84.8%	79.8%	79.5%	75.1%	84.0%	83.9%		78.5%	81.4%	
Exports	30.2%	15.2%	20.2%	20.5%	24.9%	16.0%	16.1%		21.5%	18.6%	
Total	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**	**100.0%**		**100.0%**	**100.0%**	

Appendix II – Consolidated Statement of Financial Position (IFRS) (in thousands of Brazilian reais)

Balance Sheet	December 31, 2025	% Total	September 30, 2026	% Total	Variation %
ASSETS					
Current	**2,705,848**	**60.1%**	**2,084,135**	**52.8%**	**(23.0%)**
Cash and Cash Equivalents	70,158	1.6%	108,899	2.8%	55.2%
Financial Investments and other Financial Assets	987,916	22.0%	290,607	7.2%	(70.6%)
Trade Receivables	1,034,319	23.0%	1,029,341	26.1%	(0.5%)
Inventories	483,533	10.7%	513,046	13.0%	6.1%
Tax Credits	54,306	1.2%	43,183	1.1%	(20.5%)
Income and Social Contribution Taxes Recoverable	23,997	0.5%	33,857	0.9%	41.1%
Notes Receivable	3,933	0.1%	6,944	0.2%	76.6%
Receivables from the Disposal of a Subsidiary	0	0.0%	3,108	0.1%	0.0%
Prepaid Costs and Expenses	15,271	0.3%	12,663	0.3%	(17.1%)
Other Credits	32,415	0.7%	42,487	1.1%	31.1%
Non-current assets	**1,795,534**	**39.9%**	**1,863,954**	**47.2%**	**3.8%**
Long-term Receivables and Other Assets	**448,467**	**10.0%**	**506,342**	**12.8%**	**12.9%**
Financial Investments and other Financial Assets	409,455	9.1%	443,198	11.2%	8.2%
Trade Receivables	9,335	0.2%	12,506	0.3%	34.0%
Judicial Deposits	571	0.0%	527	0.0%	(7.7%)
Tax Credits	1,777	0.1%	13,675	0.4%	669.6%
Deferred Income Tax and Social Contribution Tax	19,716	0.4%	19,161	0.5%	(2.8%)
Receivables from the Disposal of a Subsidiary	0	0.0%	15,590	0.4%	0.0%
Other Credits	5,623	0.1%	181	0.0%	(96.8%)
Prepaid Costs and Expenses	1,990	0.1%	1,504	0.0%	(24.4%)
Investments	680,246	15.1%	715,040	18.1%	5.1%
Property, Plant and Equipment	563,239	12.5%	567,876	14.4%	0.8%
Intangible Assets	86,404	1.9%	74,696	1.9%	(13.6%)
Goodwill	17,178	0.4%	0	0.0%	(100.0%)
Total Assets	**4,501,382**	**100.0%**	**3,948,089**	**100.0%**	**(12.3%)**

Balance Sheet	December 31, 2025	% Total	September 30, 2026	% Total	Variation %
LIABILITIES + EQUITY					
Current	**1,322,215**	**29.4%**	**578,415**	**14.8%**	**(56.3%)**
Loans and Financing	55,636	1.2%	236,007	6.0%	324.2%
Leasing Contracts	1,280	0.0%	475	0.0%	(62.9%)
Suppliers	56,927	1.3%	74,914	1.9%	31.6%
Contractual Obligations	6,928	0.1%	8,245	0.2%	19.0%
Commissions Payable	56,634	1.3%	53,784	1.4%	(5.0%)
Taxes, Fees, and Contributions	36,511	0.8%	33,766	0.9%	(7.5%)
Income Tax and Social Contribution Payable	0	0.0%	3,623	0.1%	0.0%
Salaries and Payroll Payable	97,155	2.2%	129,098	3.3%	32.9%
Provision for Labor, Tax, and Civil Risks	2,437	0.1%	5,743	0.1%	135.7%
Extraordinary Dividends Payable	979,985	21.8%	0	0.0%	(100.0%)
Advances from Clients	19,681	0.4%	14,545	0.4%	(26.1%)
Other Accounts Payable	9,041	0.2%	18,215	0.5%	101.5%
Non-Current	**25,209**	**0.5%**	**78,292**	**1.9%**	**210.6%**
Loans and Financing	13,433	0.3%	57,121	1.4%	325.2%
Leasing Contracts	218	0.0%	0	0.0%	(100.0%)
Taxes, Fees, and Contributions	0	0.0%	1,579	0.0%	0.0%
Provision for Labor, Tax, and Civil Risks	9,961	0.2%	18,620	0.5%	86.9%
Other Accounts Payable	1,597	0.0%	972	0.0%	(39.1%)
Shareholders' Equity	**3,153,958**	**70.1%**	**3,291,382**	**83.3%**	**4.4%**
Share Capital	2,882,488	64.0%	2,882,488	73.0%	0.0%
Capital Reserves	7,925	0.2%	5,831	0.1%	(26.4%)
Profit Reserves	250,076	5.6%	381,685	9.7%	52.6%
Other Comprehensive Income	13,469	0.3%	20,874	0.5%	55.0%
Retained Earnings	0	0.0%	504	0.0%	0.0%
Total Liabilities and Equity	**4,501,382**	**100.0%**	**3,948,089**	**100.0%**	**(12.3%)**

Classificação Privada

Appendix III – Consolidated Statement of Profit or Loss (R$ '000)

Consolidated Income Statement	3Q25	% Net Revenue	3Q26	% Net Revenue	Variation % 3Q26 / 3Q25
Gross Sales and Services Revenue	**1,024,323**	**134.8%**	**950,997**	**128.1%**	**(7.2%)**
Domestic Market	771,259	101.5%	757,201	102.0%	(1.8%)
Exports	253,064	33.3%	193,796	26.1%	(23.4%)
Deductions from Sales	**(264,220)**	**(34.8%)**	**(208,866)**	(28.1%)	(20.9%)
Sales Returns and Sales Taxes	(187,946)	(24.7%)	(157,577)	(21.2%)	(16.2%)
Discounts Given to Clients	(76,274)	(10.0%)	(51,289)	(6.9%)	(32.8%)
Net Sales and Services Revenue (NOR)	**760,103**	**100.0%**	**742,131**	**100.0%**	**(2.4%)**
Cost of Goods Sold	(406,628)	(53.5%)	(412,665)	(55.6%)	1.5%
Gross Profit	**353,475**	**46.5%**	**329,466**	**44.4%**	**(6.8%)**
Operating Expenses (Income)	**(277,775)**	**(36.5%)**	(267,263)	**(36.0%)**	**(3.8%)**
Selling Expenses	(231,132)	(30.4%)	(193,565)	(26.1%)	(16.3%)
General and Administrative Expenses	(37,958)	(5.0%)	(34,629)	(4.7%)	(8.8%)
Other Operating Revenues	6,979	0.9%	20,388	2.7%	192.1%
Other Operating Expenses	(20,710)	(2.7%)	(43,511)	(5.9%)	110.1%
Equity-Accounted Earnings	5,046	0.7%	(15,946)	(2.1%)	(416.0%)
EBIT (Operating Income before Financial Results and Taxes)	**75,700**	**10.0%**	**62,203**	**8.4%**	**(17.8%)**
Financial Income	111,492	14.7%	92,646	12.5%	(16.9%)
Financial Expenses	(21,083)	(2.8%)	(21,971)	(3.0%)	4.2%
Net Financial Result	**90,409**	**11.9%**	**70,675**	**9.5%**	**(21.8%)**
Profit Before Income Tax	**166,109**	**21.9%**	**132,878**	**17.9%**	**(20.0%)**
Income Tax and Social Contribution Tax	**(27,624)**	**(3.6%)**	**(11,138)**	**(1.5%)**	**(59.7%)**
Current	(31,033)	(4.1%)	(13,182)	(1.8%)	(57.5%)
Deferred	3,409	0.4%	2,044	0.3%	(40.0%)
Net Profit for the Period	**138,485**	**18.2%**	**121,740**	**16.4%**	**(12.1%)**

Consolidated Income Statement	9M25	% Net Revenue	9M26	% Net Revenue	Variation % 9M26 / 9M25
Gross Sales and Services Revenue	**2,485,915**	**132.3%**	**2,365,808**	**129.4%**	**(4.8%)**
Domestic Market	1,863,497	99.2%	1,812,952	99.1%	(2.7%)
Exports	622,418	33.1%	552,856	30.2%	(11.2%)
Deductions from Sales	**(606,712)**	**(32.3%)**	**(536,995)**	(29.4%)	(11.5%)
Sales Returns and Sales Taxes	(442,159)	(23.5%)	(403,946)	(22.1%)	(8.6%)
Discounts Given to Clients	(164,553)	(8.8%)	(133,049)	(7.3%)	(19.1%)
Net Sales and Services Revenue (NOR)	**1,879,203**	**100.0%**	**1,828,813**	**100.0%**	**(2.7%)**
Cost of Goods Sold	(1,029,067)	(54.8%)	(1,034,816)	(56.6%)	0.6%
Gross Profit	**850,136**	**45.2%**	**793,997**	**43.4%**	**(6.6%)**
Operating Expenses (Income)	**(681,261)**	**(36.3%)**	(680,516)	**(37.2%)**	**(0.1%)**
Selling Expenses	(575,147)	(30.6%)	(519,050)	(28.4%)	(9.8%)
General and Administrative Expenses	(110,364)	(5.9%)	(102,710)	(5.6%)	(6.9%)
Other Operating Revenues	10,163	0.5%	24,801	1.4%	144.0%
Other Operating Expenses	(67,545)	(3.6%)	(69,415)	(3.8%)	2.8%
Equity-Accounted Earnings	61,632	3.3%	(14,142)	(0.8%)	(122.9%)
EBIT (Operating Income before Financial Results and Taxes)	**168,875**	**9.0%**	**113,481**	**6.2%**	**(32.8%)**
Financial Income	342,198	18.2%	277,128	15.2%	(19.0%)
Financial Expenses	(78,955)	(4.2%)	(77,513)	(4.2%)	(1.8%)
Net Financial Result	**263,243**	**14.0%**	**199,615**	**10.9%**	**(24.2%)**
Profit Before Income Tax	**432,118**	**23.0%**	**313,096**	**17.1%**	**(27.5%)**
Income Tax and Social Contribution Tax	**(36,694)**	**(2.0%)**	**190**	**0.0%**	**(100.5%)**
Current	(39,491)	(2.1%)	745	0.0%	(101.9%)
Deferred	2,797	0.1%	(555)	0.0%	(119.8%)
Net Profit for the Period	**395,424**	**21.0%**	**313,286**	**17.1%**	**(20.8%)**

Appendix IV – Consolidated Statement of Cash Flow (in thousands of reais).

Consolidated Cash Flow	September 30, 2025	September 30, 2026
Net Cash Generated by Operating Activities	**473,748**	**339,846**
Cash Generated in Operations	247,995	307,424
Net Profit for the Period	395,424	313,286
Equity-Accounted Earnings	(61,632)	14,142
Realization of Reclassification Adjustment – Gain/Loss on Disposal of Investment	4,624	11,460
Amortization of fair value adjustments	0	7,102
Goodwill Write-off	0	17,178
Depreciation and Amortization	75,933	74,222
Residual Value of Disposed PP&E and Intangible Assets	13,566	4,285
Lease Write-Off Amount	(2,300)	(92)
Deferred Income Tax and Social Contribution Tax	(2,797)	555
Stock Option or Share Subscription Plan	5,335	6,310
Gain/Loss on Share Sales – Stock Option Plan	0	(3,246)
Items Reducing Accounts Receivable from Clients	14,831	(21,433)
Provisions for Obsolete Inventory	8,078	(5,824)
Provision for Labor, Tax, and Civil Risks	(4,661)	11,965
Interest Expense on Loans, Financings and Leasing Contracts	1,015	3,574
Interest Revenue (Reversal) on Cash Investments.	(180,561)	(77,219)
Fair Value of Financial Instruments	5,852	(39,399)
Net Foreign Exchange Variations	(24,712)	(9,442)
Variations in Assets and Liabilities:	**220,286**	**28,799**
Trade Receivables	189,262	23,240
Inventories	(45,570)	(23,689)
Tax Credits	38,959	(775)
Other Receivables	10,768	(34,995)
Suppliers	4,635	17,987
Salaries and Payroll Payable	17,127	31,943
Taxes, Fees, and Contributions	1,059	13,184
Advances from Clients	(12,957)	(5,136)
Other Accounts Payable	17,003	7,040
Income tax and Social Contribution Tax Paid	5,467	3,623
Net Cash (Used in) Generated by Investing Activities	**(87,635)**	**653,295**
Capital Contributions	(256,165)	(54,177)
Capital Reductions	958	7,175
Acquisitions of Property, Plant and Equipment and Intangible Assets	(105,016)	(79,887)
Cash Investments	(2,222,811)	(1,015,002)
Redemption of Cash Investments	2,282,854	1,680,440
Interest Received on Cash Investments	212,545	114,746
Net Cash Used in Financing Activities	**(370,211)**	**(954,400)**
Proceeds from Loans, Financings and Leasing Contracts	338,414	538,727
Payments of Loans, Financings and Leasing Contracts	(315,725)	(311,446)
Interest paid on Loans, Financings and Leasing Contracts	(316)	(991)
Dividends Paid	(281,429)	(1,035,401)
Interest on Equity Paid	(110,000)	(141,997)
Acquisition of Treasury Shares	(4,836)	(9,046)
Sale of Treasury Shares: Exercise of Stock Options	3,681	5,754
Increase (decrease) in Cash Equivalents	**15,902**	**38,741**
Initial Balance of Cash and Equivalents	**76,109**	**70,158**
Final Balance of Cash and Equivalents	**92,011**	**108,899**

Classificação Privada

1. General information

1.1. The Company

Grendene S.A. ('The Company') is a publicly traded company founded in **1971,** with head office at Av. Pimentel Gomes 214, Sobral, in the Brazilian State of Ceará. It develops, produces, distributes and markets **plastic footwear**, marketing and selling its products in Brazil and worldwide.

It owns the brands **Melissa, Grendha, Zaxy, Rider, Cartago, Ipanema, Grendene Kids** and **Pega Forte**, and operates under licensing agreements with celebrity names, and branded personality characters aimed at the children's public.

Grendene S.A. operates four **manufacturing plants,** in the Brazilian states of **Ceará** and **Rio Grande do Sul,** producing not only the company's output product, footwear, but also PVC, EVA and molds, to supply its own production processes.

Products are sold through commercial representatives, distributors, and direct exports, and also through subsidiaries in countries outside Brazil. Grendene has a **multi-channel sales structure,** comprising: (i) its **own stores**; (ii) its network of **franchises** of *Melissa* and *Mini Melissa* products (which it manages directly); and (iii) **e-commerce channels** which distribute the *Melissa, Grendha, Zaxy, Rider, Cartago, Ipanema* and *Grendene Kids* brands.

The Company's shares are listed for trading on the **Novo Mercado** segment of B3 S.A. – Brasil, Bolsa, Balcão, under the ticker symbol **GRND3**. On April 10, 2026, Mr. Alexandre Grendene Bartelle transferred, within the scope of a corporate reorganization, the entirety of his direct shareholding in the Company to **Union Super Equity Investment Financial Fund**, an exclusive fund of which he is the sole shareholder. The Company's shareholding control continues to be exercised by **Mr. Alexandre Grendene Bartelle**, indirectly, without any change in the composition of control or in the administrative structure.

1.2. Reform of tax on consumption

Constitutional Amendment 132/2023, Enabling Law (*Lei Complementar*) 214/2025, and complementary legislation, including Decree 12955/2026, instituted and regulated the **Reform of Taxes on Consumption**, which provides for the gradual replacement of current taxes on consumption by: *(i)* the Contribution on Goods and Services (**CBS**); *(ii)* the Tax on Goods and Services (**IBS**); and *(iii)* the Selective Tax (**IS**), as shown below.

Current taxes						New taxes
IPI Industrial Products Tax	+	**COFINS** Contribution for the Financing of Social Security	+	**PIS** Employees' profit participation program	=	**CBS** Contribution on Goods and Services
	+	**ICMS** Value-added Tax on Sales and Services	+	**ISS** Services Tax	=	**IBS** Tax on Goods and Services
Not applicable to the Company						**IS** Selective Tax

Grendene®

Notes to the quarterly information--Continued
September 30, 2026
(All amounts in thousands of reais)

1. General information--Continued

1.2. Tax reform on consumption--Continued

The implementation of the new tax model will occur progressively, according to the following schedule:

2023-2025	2026	2027	2028	2029-2032	2033
Regulation and preparation	**Initial transition CBS and IBS**	**CBS comes into effect, charging full rates, new obligations created**	**Consolidation of the new federal model**	**Progressive transition from ICMS and ISS to IBS**	**New system fully in effect**
• Enabling laws: approval stages. • Structuring of the IBS and CBS. • Development of the ratification environment. • Transitional rules and differentiated regimes: definition stage. • Companies begin to adapt systems.	• CBS and IBS charged on an experimental basis, with rates of: ○ CBS: 0.9% ○ IBS: 0.1% • Issuance of tax documents in a test environment. • ICMS, ISS, PIS, and COFINS remain in effect. • Operational adjustments and system tests.	• CBS comes effect at the rate of 11.3%. • .Beginning of the transitional collection of IBS. • PIS and Cofins taxes cease to exist. • IPI tax reduced to zero (except in the Manaus Free Trade Zone). • 'Split payment' introduced.	• CBS and Selective Tax fully functional. • Operational adjustments and continuity of the transition to IBS	• Start of the transition from ICMS and ISS taxes to IBS. • Gradual reduction of rates of ICMS and ISS, with proportional increases in IBS.	• ICMS, ISS, PIS, Cofins and IPI taxes cease to exist. • Both value added taxes – CBS and IBS – in full effect. • New model in full effect: wide application of credits; charging effective at final sale.

At September 30, 2026, the Administration has not identified any material impacts of the Tax Reform on the Quarterly Information. However, the Company continues to monitor the potential consequences of the new rules for its operations and financial statements, conducting studies and preparatory actions related to:

- tax, financial and operational impacts arising from the implementation of the **CBS** and **IBS**, including potential effects on prices, margins, contracts and cash flow;
- recovery and realization of tax credits; the tax incentive structures currently in place; and the transition mechanisms laid down in the legislation;
- possible consequences for deferred taxes, recoverability of assets, and other material accounting estimates; and
- adaptation, of systems, processes, internal controls and ancillary obligations, to the new regulatory requirements.

Considering that part of the regulations are still in development, and that the transition period is currently in force, Management believes that it does not have enough information, at today's date, to reliably measure potential quantitative impacts of the Tax Reform on its future financial statements.

1. General information--Continued

1.3. Geopolitical conflicts

The Company is subject to risks related to geopolitical instabilities, which have effects on the dynamics of global trade, logistics costs and supply chains. Conflicts in various regions, and adjustments in commercial and tariff policies, have influenced the flow of goods, delivery times and transport costs, as well as impacting demand in some specific markets that the Company serves.

In the period ending September 30, 2026, management did not identify any material impacts on the Company's operations, financial performance or equity position arising from these events. The Company is continuously monitoring developments in the geopolitical scenario and their potential effects, maintaining prudent management of its international operations, with a focus on diversification of markets, discipline in allocation of capital, and preservation of the Company's competitiveness.

1.4. Corporate reorganization

In 2026 the Company completed a corporate reorganization aiming to simplify its corporate structure and the management of its investments. The main effects on the Company's assets, liabilities and results are described in Note 10 – Investments.

The following were the most significant events in the period:

- **Reorganization of the stockholding structure:** Transfer to the Company, from Grendene Global Brands USA LLC, of the entire holding in Grendene Global Brands Hong Kong Limited, was formalized on April 1, 2026. With this intra-group reorganization, in which Grendene Global Brands Hong Kong Limited became a direct subsidiary of the Company, there was no change in the final control of the investment in this Hong Kong company by Grendene S.A.

  In the context of this reorganization, changes were also made to simplify the stockholding structure of investments outside Brazil, including phases relating to the process of closure of Grendene Global Brands Limited.

- **Merger of MHL Calçados Ltda:** Merger of MHL Calçados Ltda by the Company was completed on April 23, 2026. With the absorption, Grendene S.A. became successor of MHL Calçados Ltda in all of that company's rights and obligations.

- **Sale and closure of subsidiaries outside Brazil**: In August 2026 the Company completed the sale of its entire holding in Grendene Global Brands USA LLC. The process of closure of Grendene Global Brands Limited was completed in the same period: as a consequence of this, the remaining balances associated with that investment, including the accumulated effects of FX conversion, goodwill and gains on acquisition, were written off.

2. Basis of preparation and presentation of the quarterly information

The individual and consolidated Quarterly Information, for the period ended September 30, 2026, has been prepared in accordance with: CPC 21 (R1) – *Interim Reporting* (*Demonstração Intermediária*), issued by the Brazilian Accounting Pronouncements Committee (*Comitê de Pronunciamentos Contábeis, or* CPC); and IAS 34 – *Interim Financial Reporting,* issued by the International Accounting Standards Board (IASB); and in accordance with the rules issued by the Brazilian Securities Commission (*Comissão de Valores Mobiliários*, or CVM) applicable to preparation of Quarterly Information (ITR). The Issuance was approved by the Board of Directors on November 05, 2026.

This individual and consolidated quarterly information has been prepared to provide users with the significant information for the period and should be analyzed in conjunction with the full financial statements for the business year ended December 31, 2025.

Due to the absence of significant changes this quarter, the explanatory notes listed in the table below, present in the financial statements of 2025, are not being included or presented with the same level of detail in these individual and consolidated quarterly financial information.

Number and title of the explanatory notes	
2	Basis of preparation and presentation of the financial statements
4	Judgments, estimated and accounting assumptions
5	Cash and cash equivalents
7	Trade receivables
8	Inventories
9	Tax credits
11	Investments
12	Property, plant and equipment
13	Intangible assets
14	Borrowings
15	Leasing contracts
19	Government grants for investments
20	Income tax and social contribution tax
21	Financial instruments
23	Related parties
25	Net sales and services revenue
26	Segment reporting
31	Insurance

The amounts are given in Brazilian Reais (“R$”), the Company’s functional currency, taking into account historic cost, with the exceptions of certain financial instruments and the share option and subscription scheme, which amounts are measured at fair value.

Transactions and balances in foreign currency are converted to the entity’s functional currency as follows:

- **Monetary assets and liabilities:** These are converted at the exchange rate of the reporting date.
- **Revenue and expenditure:** Converted monthly, at the average exchange rate for the month.
- **Non-monetary assets:** Converted at the exchange rate of the transaction accounting date.

2. Basis of preparation and presentation of the quarterly information--Continued

The financial statements of the foreign subsidiaries are converted into Brazilian Reais ("R$") using their respective functional currencies, as follows:

	Final rate		Average rate	
	9/30/2026	12/31/2025	9/30/2026	9/30/2025
USS Dollar ("USD")	5.1809	5.5024	5.1447	5.3674
Euro ("EUR")	5.8777	6.4692	5.9186	6.2998

The Company's principal accounting policies are described in the respective notes to the quarterly information statements and reflect the criteria adopted for the recognition, measurement, and presentation of the main elements of the financial statements, contributing to the consistency, understandability, and comparability of the information presented.

In addition, the individual and consolidated Statements of Added Value (Demonstração do Valor Adicionado, or DVA), required by Brazilian corporate law, in accordance with Technical Pronouncement CPC 09, is presented as an integral part of the quarterly information, whereas under IFRS they have the status of supplementary information.

All the material information specific to the Quarterly Information, and only that information, is being presented, and reflects the Company's management practices.

3. The consolidated of the quarterly information

The consolidated quarterly information includes information of Grendene S.A. and its subsidiaries ("the Group"), as shown in Note 10 - Investments.

Consolidation takes place from the date on which the parent company exercises control over the subsidiary (which may include fully absorbing its assets, liabilities, revenues and expenses), until the moment that this control ceases to exist.

The accounting periods of Grendene's subsidiaries are synchronized with its own. Accounting policies applied are uniform in all companies of the group, in accordance with international accounting standards and Brazilian accounting practices, subject to taking into account the operational specificities of each entity.

4. Cash and cash equivalents

The composition of cash and cash equivalents is as follows:

Type	Index	Average rate of return (y.y.)	Parent company		Consolidated	
			9/30/2026	12/31/2025	9/30/2026	12/31/2025
Cash			**5,293**	9,271	**26,919**	14,686
Cash and banks	–	–	**5,293**	9,271	**26,919**	14,686
Cash equivalents			**81,980**	38,548	**81,980**	55,472
Debentures with repurchase guarantees	CDI	13.40% and 14.45%	**81,980**	38,548	**81,980**	38,548
Investment fund	–	14.58%	**-**	-	**-**	16,924
			87,273	47,819	**108,899**	70,158

5. Financial investments and other financial assets

Accounting policy

Financial investments are recorded at acquisition cost and on the balance sheet date, adjusted to fair value to reflect the most probable amount realizable, respecting the limit corresponding to a possible sale. The classification of financial instruments is presented in Note 20 – Financial Instruments.

The Company and its subsidiaries are exposed to interest rate fluctuations, which may impact on their results. The analysis of these risks and the sensitivity scenarios are presented in Note 21 – Risk Management.

The Company's financial investments and other financial assets are as follows:

Parent company / Consolidated				
Type	Index	Average rate of return (y.y.)	9/30/2026	12/31/2025
Current assets			**290,607**	987,916
Financial investments			**288,010**	966,951
Bank certificates of deposit (CDBs)	CDI	% 14.04% and 15.28%	**288,010**	938,526
Treasury notes (NTNs)	IPCA	8.13%	**-**	28,425
Other financial assets			**2,597**	20,965
Silent partner companies – SCPs [1]	–	–	**2,597**	20,965
Non-current assets			**443,198**	409,455
Financial investments			**121,764**	110,741
Brazilian Structured Notes (Structured Transaction Certificates – COE)	Pre-fixed	15.00%	**100,226**	100,171
Treasury notes (NTNs)	IPCA	7.36% and 10.59%	**21,538**	10,570
Other financial assets			**321,434**	298,714
SCP Baronesa de Itu [2]	INCC	15.61% and 14.94%	**24,861**	48,416
SCP Arealva [2] [*]	INCC	14.61% and 13.94%	**80,398**	79,083
Silent partner companies – SCPs [1]	–	–	**177,155**	130,507
Special purpose company – SPE Geradora Várzea Solar II S.A. [3]	–	–	**39,020**	40,708

[1] Refers to participation in Participating Partnerships – SCPs, aimed at the acquisition of real estate, structuring, development, incorporation, exploitation, and commercialization of real estate projects. These financial instruments are measured at fair value through profit or loss, based on discounted cash flow, considering the expected sales curve and the average value of the last units sold, calculated at present value with average discount rate of 8% + INCC + to 12.68% + INCC p.a., reflecting the return risk and the expected IRR of the investments.

[2] Represents financial instruments recorded at acquisition cost and updated to the reporting date, in accordance with the contractual clauses, relating to the following: SCP Baronesa de Itu (100%) e SCP Arealva (99%). The purpose of these SCPs is the acquisition of real estate, construction, structuring, development, incorporation, exploitation, marketing of the autonomous units, execution, completion, and delivery of the works of the respective projects.

[3] This corresponds to the equity interest held in the special purpose company (*sociedade de propósito específico* – 'SPE') Geradora Várzea Solar II S.A., the corporate objects of which are building and commercial operation of the *Várzea* photovoltaic solar generation plant, which will deliver 10 MW average of incentive-bearing electricity to the Company, until December 31, 2043. The price of the energy supply is set by contract and has the advantage of the benefits of self-production. This financial instrument is registered at fair value through profit or loss, updated to the reporting date in accordance with the clauses of the contract.

[*] SPC Arealva was established through credits resulting from the assets owed to the participating partner Grendene S.A., in the ongoing termination of SCP Mangabeira.

The movement in the positions of cash investment is shown below:

	Parent company / Consolidated						
	Balances at 12/31/2025	Financial investments	Redemption	Fair value	Interest income (reversal)	Interest received	Balances at 9/30/2026
Financial Investments	977,521	1,015,002	(1,640,039)	-	61,274	(104,210)	**309,548**
Financial investments – COE	100,171	-	-	-	10,591	(10,536)	**100,226**
Financial investments – SCPs	127,499	-	(8,950)	-	(13,290)	-	**105,259**
Silent partner companies – SCPs	151,472	-	(31,451) [a]	41,087	18,644 [b]	-	**179,752**
Special purpose company – SPE	40,708	-	-	(1,688)	-	-	**39,020**
	1,397,371	**1,015,002**	**(1,680,440)**	**39,399**	**77,219**	**(114,746)**	**733,805**

[a] Refers to redemption of the principal amount of the capital initially invested in silent partner companies (SCPs').
[b] Refers to the amount of the dividends received arising from distribution of the earnings of the SCPs.

6. Trade receivables

The composition of trade receivables is presented below:

	Parent company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Domestic market	**958,897**	949,013	**958,897**	949,013
Foreign market	**144,773**	181,209	**152,868**	186,177
Foreign market - Related parties	**5,558**	34,430	**1,167**	982
	1,109,228	1,164,652	**1,112,932**	1,136,172
Estimated losses on doubtful receivables	**(4,692)**	(9,388)	**(4,692)**	(9,782)
Punctuality discounts estimated	**(33,454)**	(56,351)	**(33,454)**	(56,351)
Adjustment to Present Value (AVP)	**(32,939)**	(26,385)	**(32,939)**	(26,385)
	1,038,143	1,072,528	**1,041,847**	1,043,654
Current assets	**1,025,637**	1,063,193	**1,029,341**	1,034,319
Non-current assets	**12,506**	9,335	**12,506**	9,335

On September 30, 2026, the average period for receipt of sales in the **domestic market** was **113** days (113 days on December 31, 2025), and for **foreign market** was **94** days (102 days on December 31, 2025).

The amounts of accounts receivable from clients are not subject to any lien or charge, nor guarantee given, nor any restrictions.

The balances of accounts receivable, by range of dates of maturity, and the respective estimated losses for doubtful receivables ('PECLD'), are as follows:

	Parent company			
	9/30/2026		12/31/2025	
	Balance	Provision	Balance	Provision
Not yet due	**1,075,764**	**-**	1,131,433	-
Overdue for up to 30 days	**8,725**	**-**	6,695	-
Overdue from 31 to 60 days	**4,061**	**-**	1,177	-
Overdue from 61 to 90 days	**1,225**	**(20)**	1,399	(17)
Past due for more than 91 days	**19,453**	**(4,672)**	23,948	(9,371)
	1,109,228	**(4,692)**	1,164,652	(9,388)

	Consolidated			
	9/30/2026		12/31/2025	
	Balance	Provision	Balance	Provision
Not yet due	**1,075,616**	**-**	1,102,443	-
Overdue for up to 30 days	**12,577**	**-**	6,852	(8)
Overdue from 31 to 60 days	**4,061**	**-**	1,206	-
Overdue from 61 to 90 days	**1,225**	**(20)**	1,508	(17)
Past due for more than 91 days	**19,453**	**(4,672)**	24,163	(9,757)
	1,112,932	**(4,692)**	1,136,172	(9,782)

6. Trade receivables--Continued

The changes in estimated losses on doubtful receivables and estimated discounts for punctuality are as follows:

	Estimated losses on doubtful receivables		Punctuality discounts estimated	
	Parent company	Consolidated	Parent company	Consolidated
Balances at 12/31/2024	(2,345)	(2,378)	(47,380)	(47,380)
Additions	(10,372)	(11,000)	(155,224)	(155,224)
Realizations	2,969	2,969	119,037	119,037
Reversals	360	568	27,216	27,216
Exchange variation	-	59	-	-
Balances at 12/31/2025	(9,388)	(9,782)	(56,351)	(56,351)
Additions	**(3,388)**	**(3,433)**	**(76,812)**	**(76,812)**
Realizations	**7,713**	**8,125**	**117,700**	**117,700**
Reversals	**371**	**371**	**(17,991)**	**(17,991)**
Exchange variation	**-**	**27**	**-**	**-**
Balances at 9/30/2026	**(4,692)**	**(4,692)**	**(33,454)**	**(33,454)**

7. Inventories

The inventories have the following composition:

	Parent company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Footwear	**126,832**	87,604	**180,266**	167,814
Accessories	**2,599**	1,239	**3,373**	1,938
Goods for resale	**379**	416	**379**	416
Inputs and components (*)	**48,228**	46,612	**48,228**	46,612
Raw materials (*)	**133,453**	123,440	**133,453**	123,440
Packaging materials (*)	**24,213**	21,191	**24,213**	21,191
Intermediate and other materials	**55,769**	56,358	**55,769**	56,358
Molds and tooling	**34,059**	33,727	**34,059**	33,727
Advances to suppliers	**22,921**	9,603	**22,921**	9,603
Imports in transit	**2,760**	3,017	**4,133**	19,808
Inventories held by third parties	**21,606**	21,098	**22,242**	24,440
Estimated losses for obsolete inventories	**(10,615)**	(9,161)	**(15,990)**	(21,814)
	462,204	395,144	**513,046**	483,533

(*) Refers to stock items classified as having lower environmental impact, being: ***(i)*** Inputs and components **R$2** (R$2 as of December 31, 2025); ***(ii)*** Raw materials **R$10,856** (R$13,384 as of December 31, 2025); and ***(iii)*** Packaging materials **R$83** (R$208 as of December 31, 2025).

7. Inventories--Continued

The changes in the estimated losses for obsolete inventories were as follows:

	Parent company	Consolidated
Balances at 12/31/2024	(8,486)	(8,784)
Additions	(31,530)	(44,036)
Realizations	1,846	1,846
Reversals	29,009	29,101
Exchange variation	-	59
Balances at 12/31/2025	(9,161)	(21,814)
Additions	**(10,374)**	**(8,255)**
Realizations	**1,187**	**1,187**
Reversals	**7,733**	**12,406**
Exchange variation	**-**	**486**
Balances at 9/30/2026	**(10,615)**	**(15,990)**

There are no liens, pledges and/or restrictions to the full utilization of the inventories.

8. Tax credits

	Parent company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Income tax withheld at source	**20,286**	28,075	**22,111**	30,356
ICMS tax recoverable	**2,728**	2,938	**2,728**	2,938
PIS and COFINS taxes recoverable	**1,642**	1,441	**1,642**	1,441
Tax credits Law (*)	**27,306**	15,148	**27,306**	15,148
Others	**284**	150	**3,071**	6,200
	52,246	47,752	**56,858**	56,083
Current assets	**38,571**	46,095	**43,183**	54,306
Non-current assets	**13,675**	1,657	**13,675**	1,777

(*) This refers to tax credits, at the 25% corporate income tax rate, calculated on the amounts of depreciation and amortization of establishments receiving ICMS tax-incentive benefits (Note 18.a) related to implementation or expansion of economic enterprises, as per Law 14.789/23.

9. Other receivables (Assets)

The composition of other receivables (assets), classified as current and non-current assets, is shown below:

	Parent company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Miscellaneous anticipations	**27,111**	17,666	**28,620**	18,933
Salary advances	**11,397**	9,747	**11,401**	9,750
Receivables from associates	**976**	3,634	**976**	3,634
Receivables from subsidiaries	**3,479**	2,794	**-**	-
Properties for sale	**80**	5,286	**80**	5,286
Marketing fund	**1,253**	6	**1,253**	6
Other receivables	**101**	85	**338**	429
	44,397	39,218	**42,668**	38,038
Current assets	**40,737**	31,053	**42,487**	32,415
Non-current assets	**3,660**	8,165	**181**	5,623

10. Investments

The Company's investments are as follows:

	Parent company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Holdings in subsidiaries	**67,891**	75,220	**-**	-
Goodwill	**-**	8,298	**-**	-
Unrealized profits in subsidiaries	**(1,113)**	(1,328)	**-**	-
Equity interest in affiliated company	**708,079**	674,182	**708,079**	674,182
Shareholding interests in other companies	**6,549**	5,652	**6,549**	5,652
Other investments	**412**	412	**412**	412
	781,818	762,436	**715,040**	680,246

a) Stockholding interests in investments

Names	Principal characteristics	Country of head office	Stake	Percentage interest	
				9/30/2026	12/31/2025
Consolidated					
MHL Calçados Ltda. [1]	Manufacture and sale of footwear, Currently, it was not operational.	Brazil	Direct	-	100.00%
Grendene USA. Inc.	Commercial representative, selling and distributing our products in the US market.	USA	Direct	**100.00%**	100.00%
Grendene Italy. S.R.L.	Commercial representative, selling and distributing our products.	Italy	Direct	**100.00%**	100.00%
Grendene Global Brands Limited [2]	Distribution and sale of Grendene products in the international market.	United Kingdom	Direct	-	100.00%
Grendene Global Brands USA LLC [4]	Distribution and sale of Grendene products in the international market.	USA	Direct	-	100.00%
Grendene Global Brands Hong Kong Limited [3]	Distribution and sale of Grendene products in the international market.	China	Direct	**100.00%**	-
Unconsolidated					
YOUPE Participações S.A.	Management of own assets, and participation, directly or through subsidiaries, in the share capital of other companies, in Brazil or the rest of the world, including the conclusion in silent partner companies.	Brazil	Affiliated Company	**18.952%**	18.952%
HIPE Participações S.A.	Management of own assets and the participation, directly or through subsidiaries, as a holder of share units or stock, in the share capital of other companies, in Brazil or abroad, and/or in investment funds, as a quotaholder, including the conclusion in silent partner companies.	Brazil	Affiliated Company	**49.92%**	49.92%
NM GAP II Participações S.A.	Management of own assets and the participation, directly or through subsidiaries, as a holder of share units or stock, in the share capital of other companies, in Brazil or abroad, and/or in investment funds, as a quotaholder, including the conclusion in silent partner companies.	Brazil	Affiliated Company	**42.77%**	42.77%
NM IBIRA Participações S.A.	Management of own assets and the participation, directly or through subsidiaries, as a holder of share units or stock, in the share capital of other companies, in Brazil or abroad, and/or in investment funds, as a quotaholder, including the conclusion in silent partner companies.	Brazil	Affiliated Company	**59.48%**	59.48%
NM Vila Participações S.A.	Direct participation or through subsidiaries in the share capital, as a shareholder or shareholder, in Brazil or abroad; and/or in investment funds, as a shareholder.	Brazil	Affiliated Company	**99.9998%**	99.9998%
GAP II Participações Ltda.	Holding, directly or through subsidiaries, of stock or unit shares in the share capital of other companies, in Brazil or the rest of the world, and/or in investment funds, as a unit holder, including formation of silent partner companies.	Brazil	Other Companies	**15.1%**	15.1%

[1] Company merged on April 23, 2026, as disclosed in Note 10.a) Merger of Subsidiary.
[2] Grendene Global Brands Limited was dissolved on August 31, 2026, and on that date ceased to exist for corporate and accounting purposes. The dissolution protocol was subsequently filed with the competent authority on October, 14 2026.
[3] On April 1, 2026, an agreement was executed for the transfer of the equity interest in Grendene Global Brands Hong Kong Limited, previously held by Grendene Global Brands USA LLC, to Grendene S.A., resulting in this entity becoming a direct subsidiary of the Company.
[4] On August 7, 2026, the Company signed a contract to sell its entire holding in the subsidiary Grendene Global Brands USA, LLC, to Pajar USA Inc.

Grendene®

Notes to the quarterly information--Continued
September 30, 2026
(All amounts in thousands of reais)

10. Investments--Continued

b) Changes

The changes in investments are as follows:

	Balances at 12/31/2025	Investments							Equity in the results of subsidiaries	Exchange differences on subsidiaries abroad	Balances at 9/30/2026
		Menger	Capital Increase	Write-down / transfer of investment	Goodwil Premium	Dividends	Loss allowance	Capital reduction			
Subsidiaries	82,190	**(18,026)**	**80,123**	**(2,039)**	**(7,602)**	**-**	**-**	**(48,455)**	**(15,358)**	**(4,055)**	**66,778**
MHL Calçados Ltda. [1]	17,525	**(18,026)**	**-**	**-**	**-**	**-**	**-**	**-**	**501**	**-**	**-**
Grendene USA. Inc.	158	**-**	**32,341**	**-**	**-**	**-**	**-**	**-**	**(426)**	**493**	**32,566**
Grendene Italy. S.R.L.	2,440	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**365**	**(222)**	**2,583**
Grendene Global Brands Limited [a] [b] [2]	7,958	**-**	**-**	**-**	**(7,602)**		**-**	**-**	**330**	**(686)**	**-**
Grendene Global Brands USA LLC [a] [4]	54,109	**-**	**43,946**	**(38,830)**		**-**	**-**	**(48,455)**	**(6,173)**	**(4,597)**	**-**
Grendene Global Brands Hong Kong Limited [a] [3]	-	**-**	**3,836**	**36,791**		**-**	**-**	**-**	**(9,955)**	**957**	**31,629**
Affiliated Company	674,182	**-**	**53,280**	**-**	**-**	**(161)**	**1,934**	**(7,014)**	**(14,142)**	**-**	**708,079**
YOUPE Participações S.A.	1,098	**-**	**-**	**-**	**-**	**(161)**	**1,934**	**-**	**(2,871)**	**-**	**-**
HIPE Participações S.A.	278,153	**-**	**-**	**-**	**-**	**-**	**-**	**(2,621)**	**(23)**	**-**	**275,509**
NM GAP II Participações S.A.	36,706	**-**	**-**	**-**	**-**	**-**	**-**	**(2,755)**	**(19,050)**	**-**	**14,901**
NM IBIRA Participações S.A.	85,616	**-**	**-**	**-**	**-**	**-**	**-**	**(1,638)**	**6,703**	**-**	**90,681**
NM Vila Participações S.A.	272,609	**-**	**53,280**	**-**	**-**	**-**	**-**	**-**	**1,099**	**-**	**326,988**
Shareholding interests in other companies	5,652	**-**	**897**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**6,549**
NM GAP Participações Ltda.	5,652	**-**	**897**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**6,549**
Other investments	412	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**412**
Others	412	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**412**
	762,436	**(18,026)**	**134,300**	**(2,039)**	**(7,602)**	**(161)**	**1,934**	**(55,469)**	**(29,500)**	**(4,055)**	**781,818**

	Balances at 12/31/2024	Investiments							Equity in the results of subsidiaries	Exchange differences on subsidiaries abroad	Balances at 12/31/2025
		Capital Increase	Acquisition	Write-down / transfer of investment	Goodwill	Goodwil Premium	Transfer of goodwill Premium(**)	Dividends			
Subsidiaries	132,821	113,039	49,774	(49,774)	9,229	(5,716)	(17,178)	-	(141,934)	(8,071)	82,190
MHL Calçados Ltda. [1]	15,308	-	-	-	-	-	-	-	2,217	-	17,525
Grendene USA, Inc.	118	287	-	-	-	-	-	-	(230)	(17)	158
Grendene Italy, S.R.L.	4,553	-	-	-	-	-	-	-	(2,071)	(42)	2,440
Grendene Global Brands Limited [a] [b] [2]	112,842	96,549	-	(49,774)	9,229	(5,716)	(17,178)	-	(128,098)	(9,896)	7,958
Grendene Global Brands USA LLC [a] [4]	-	16,203	49,774	-	-	-	-	-	(13,752)	1,884	54,109
Affiliated Company	305,411	266,965	-	-	-	-	-	(31,183)	132,989	-	674,182
YOUPE Participações S.A.	635	-	-	-	-	-	-	(1)	464	-	1,098
HIPE Participações S.A.	229,575	-	-	-	-	-	-	(12,623)	61,201	-	278,153
NM GAP II Participações S.A.	25,545	-	-	-	-	-	-	(15,376)	26,537	-	36,706
NM IBIRA Participações S.A.	41,996	-	-	-	-	-	-	(3,183)	46,803	-	85,616
NM Vila Participações S.A.	7,660	266,965	-	-	-	-	-	-	(2,016)	-	272,609
Shareholding interests in other companies	5,652	-	-	-	-	-	-	-	-	-	5,652
NM GAP Participações Ltda.	5,652	-	-	-	-	-	-	-	-	-	5,652
Other investments	412	-	-	-	-	-	-	-	-	-	412
Others	412	-	-	-	-	-	-	-	-	-	412
	444,296	380,004	49,774	(49,774)	9,229	(5,716)	(17,178)	(31,183)	(8,945)	(8,071)	762,436

[a] Audited by other independent auditors.
[b] Reclassification of the goodwill recorded in the parent company, for better presentation in the financial statements.

[1] The subsidiary was merged into the Company on April 23, 2026, as disclosed in Note 10.a) Merger of Subsidiary.
[2] Grendene Global Brands Limited was dissolved on August 31, 2026, and on that date ceased to exist for corporate and accounting purposes. The dissolution protocol was subsequently filed with the competent authority on October 14, 2026.
[3] On April 1, 2026, an instrument was signed transferring the holding in **Grendene Global Brands Hong Kong Limited** from Grendene Global Brands USA LLC to Grendene S.A, so that **Grendene Global Brands Hong Kong Limited** is now directly controlled by the Company.
[4] On August 7, 2026, the Company signed a contract to sell its entire holding in the subsidiary Grendene Global Brands USA, LLC, to Pajar USA Inc.

10. Investments--Continued

c) Summarized financial information of subsidiaries (consolidated), affiliated company and other companies

	9/30/2026							
	Investments		Balance sheet			P&L		
	Percentage of interest	Interest in equity	Assets	Liabilities	Equity	Revenue	Costs and expenses	Net income
Subsidiaries								
MHL Calçados Ltda.	**100.00%**	**-**	**-**	**-**	**-**	**662**	**(161)**	**501**
Grendene USA. Inc.	**100.00%**	**32,566**	**36,455**	**3,889**	**32,566**	**5,778**	**(6,204)**	**(426)**
Grendene Italy. S.R.L.	**100.00%**	**2,675**	**10,764**	**8,089**	**2,675**	**11,298**	**(11,134)**	**164**
Grendene Global Brands Limited	**100.00%**	**-**	**-**	**-**	**-**	**332**	**(2)**	**330**
Grendene Global Brands USA LLC	**100.00%**	**-**	**-**	**-**	**-**	**165,870**	**(173,078)**	**(7,208)**
Grendene Global Brands Hong Kong Limited	**100.00%**	**32,650**	**40,702**	**8,052**	**32,650**	**94,146**	**(103,080)**	**(8,934)**
Affiliated company								
YOUPE Participações S.A.	**18.952%**	**-**	**5,260**	**15,466**	**(10,206)**	**7**	**(15,156)**	**(15,149)**
HIPE Participações S.A.	**49.92%**	**275,509**	**551,894**	**2**	**551,892**	**27**	**(73)**	**(46)**
NM GAP II Participações S.A.	**42.77%**	**14,901**	**35,175**	**376**	**34,799**	**4,496**	**(49,031)**	**(44,535)**
NM IBIRA Participações S.A.	**59.48%**	**90,681**	**152,461**	**10**	**152,451**	**11,311**	**(42)**	**11,269**
NM Vila Participações S.A. (*)	**99.9998%**	**326,988**	**326,033**	**44**	**325,989**	**1,190**	**(91)**	**1,099**
Shareholding interests in other companies								
NM GAP Participações Ltda.	**15.1%**	**6,549**	**47,499**	**5**	**47,494**	**1,237**	**(30)**	**1,207**

The closing date of the period for calculating the summary information of the Balance Sheet and P&L of the affiliates and other companies is August 31, 2026.

	12/31/2025							
	Investments		Balance sheet			P&L		
	Percentage of interest	Interest in equity	Assets	Liabilities	Equity	Revenue	Costs and expenses	Net income
Subsidiaries								
MHL Calçados Ltda.	100.00%	17,525	17,534	9	17,525	2,317	(100)	2,217
Grendene USA. Inc.	100.00%	158	207	49	158	-	(230)	(230)
Grendene Italy. S.R.L.	100.00%	2,733	8,943	6,210	2,733	5,552	(7,807)	(2,255)
Grendene Global Brands Limited	100.00%	(340)	28	368	(340)	348,306	(476,404)	(128,098)
Grendene Global Brands USA LLC	100.00%	55,144	105,069	49,925	55,144	14,095	(26,812)	(12,717)
Affiliated company								
YOUPE Participações S.A.	18.952%	1,098	20,492	14,700	5,792	2,513	(68)	2,445
HIPE Participações S.A.	49.92%	278,153	558,169	981	557,188	122,685	(89)	122,596
NM GAP II Participações S.A.	42.77%	36,706	86,288	475	85,813	70,130	(8,468)	61,662
NM IBIRA Participações S.A.	59.48%	85,616	144,704	772	143,932	78,705	(38)	78,667
NM Vila Participações S.A. (*)	99.9998%	272,609	268,813	3	268,810	171	(2,187)	(2,016)
Shareholding interests in other companies								
NM GAP Participações Ltda.	15.1%	5,652	46,459	172	46,287	9,320	(412)	8,908

The closing date of the reporting period for the summary information of the Balance Sheet and Income Statement of the affiliates and the shareholding interests in other companies is November 30, 2025.

(*) Although Grendene S.A. has a significant holding in the investee NM Vila Participacoes S.A., it does not have the right to vote, nor is it able to direct that company's activities; therefore, the investment is not consolidated.

Grendene®

Notes to the quarterly information--Continued
September 30, 2026
(All amounts in thousands of reais)

10. Investments--Continued

d) Merger of Subsidiary

As decided in the Ordinary and Extraordinary General Meeting held on April 23, 2026, the Board of Directors approved the merger of the subsidiary **MHL Calçados Ltda**. The operation was based on studies that showed a simplification of the corporate structure and gains in administrative and operational efficiency, making better use of the existing structures.

At the merger date, the acquired assets and assumed liabilities were as follows:

	Amounts
Current assets	496
Non-current assets	17,539
Current liabilities	(9)
Net total merger	**18,026**

The net assets absorbed include the subsidiary's results for the period from January 1 to April 23, 2026, as follows:

	Amounts
General and administrative expenses	(11)
Financial result	660
Income tax and social contribution on income	(148)
Profit for the period	**501**

As a result of this merger, the comparison of the Parent Company's separate financial statements between reporting periods requires consideration of the effects of this transaction. Comparability can therefore be achieved through consolidated financial statements.

e) Dissolution and disposal of equity interests

In line with the strategy of simplifying its corporate structure, during 2026 the Company concluded the transactions of a corporate reorganization, involving the closure of Grendene Global Brands Limited, and the sale of the Company's entire holding in Grendene Global Brands USA LLC.

The effects of these transactions, recognized in the Profit and loss account for 2026, are as follows:

	Amounts
Sales revenue (*)	18,375
Write-off on disposal	(2,039)
Net gain on sale	**16,336**
Foreign exchange losses on investments	(11,460)
Write-off of goodwill premium	(7,102)
Write-off of goodwill	(17,178)
Reversal of unrealized profit	14
Net result	**(19,390)**

(*) The outstanding amount remaining receivable for the sale, approximately USD 3,610, is adjusted monthly by the closing exchange rate of each month.

11. Property, plant and equipment

a) Estimated useful life

The useful lives of assets that are depreciated by the straight-line method are as follows:

	Nature of fixed assets	Estimated useful life
	Building	25 years
	Facilities	10 years
	Improvements in rented buildings	According to the period of the leasing contract
	Machinery and equipment	10 years
	Tools	5 years
	Furniture and fittings	10 years
	Data processing equipment	5 years
	Fixed assets in progress	According to classification, when activated
	Production of goods in progress	According to classification, when activated
	Environmental facilities	10 years
	Right to use	According to the period of the leasing contract
	Others	5 and 10 years

b) Composition and movement of PP&E

The composition and changes of the PP&E is represented in the tables below:

	Parent Company								
	Land, buildings, facilities and leasehold improvements	Machinery, equipment and tools	Furniture and fittings	Data processing equipment	PPE in progress (1)	Production of goods in progress (2)	Environmental Installations (3)	Other	Total
Assets in use fully depreciated									
At 12/31/2025	177,367	236,942	20,014	35,617	-	-	12,270	4,979	487,189
At 9/30/2026	**183,579**	**245,323**	**21,354**	**36,444**	**-**	**-**	**13,234**	**4,946**	**504,880**
Cost of PPE									
Balances at 12/31/2024	502,553	611,987	48,373	66,862	38,321	8,402	31,808	7,625	1,315,931
Purchases	484	29,699	1,780	4,361	54,064	13,432	335	268	104,423
Anticipations/Imports in progress	-	473	(32)	(97)	1,006	-	-	(21)	1,329
Disposals	(26)	(10,916)	(22)	(2,985)	(2,434)	(231)	-	(160)	(16,774)
Transfers	32,826	30,909	232	72	(55,545)	(9,278)	742	42	-
Balances at 12/31/2025	535,837	662,152	50,331	68,213	35,412	12,325	32,885	7,754	1,404,909
Purchases	**750**	**12,795**	**1,606**	**3,133**	**39,176**	**12,615**	**11**	**131**	**70,217**
Anticipations/Imports in progress	**-**	**(3,454)**	**-**	**-**	**(176)**	**-**	**-**	**-**	**(3,630)**
Disposals	**-**	**(6,619)**	**(9)**	**(3,346)**	**(159)**	**(446)**	**-**	**(42)**	**(10,621)**
Transfers	**9,281**	**19,039**	**384**	**2,531**	**(27,928)**	**(7,832)**	**4,525**	**-**	**-**
Balances at 9/30/2026	**545,868**	**683,913**	**52,312**	**70,531**	**46,325**	**16,662**	**37,421**	**7,843**	**1,460,875**
Accumulated depreciation									
Balances at 12/31/2024	(291,821)	(385,568)	(30,966)	(50,782)	-	-	(18,028)	(6,005)	(783,170)
Depreciation	(21,654)	(40,747)	(3,098)	(6,442)	-	-	(1,597)	(463)	(74,001)
Disposals	26	10,409	22	2,869	-	-	-	160	13,486
Transfers	-	4	(4)	-	-	-	-	-	-
Balances at 12/31/2025	(313,449)	(415,902)	(34,046)	(54,355)	-	-	(19,625)	(6,308)	(843,685)
Depreciation	**(18,159)**	**(32,295)**	**(2,289)**	**(5,030)**	**-**	**-**	**(1,152)**	**(362)**	**(59,287)**
Disposals	**-**	**6,275**	**10**	**3,204**	**-**	**-**	**-**	**42**	**9,531**
Balances at 9/30/2026	**(331,608)**	**(441,922)**	**(36,325)**	**(56,181)**	**-**	**-**	**(20,777)**	**(6,628)**	**(893,441)**
Net book value									
At 12/31/2025	222,388	246,250	16,285	13,858	35,412	12,325	13,260	1,446	561,224
At 9/30/2026	**214,260**	**241,991**	**15,987**	**14,350**	**46,325**	**16,662**	**16,644**	**1,215**	**567,434**

11. Property, plant and equipment--Continued

b) Composition and movement of PP&E--Continued

	Consolidated									
	Land, buildings, facilities and leasehold improvements	Machinery, equipment and tools	Furniture and fittings	Data processing equipment	PPE in progress (1)	Production of goods in progress (2)	Environmental Installations (3)	Right of use (4)	Other	Total
Assets in use fully depreciated										
At 12/31/2025	177,367	236,942	20,014	36,062	-	-	12,270	-	4,979	487,634
At 9/30/2026	**183,579**	**245,323**	**21,354**	**36,575**	**-**	**-**	**13,234**	**-**	**4,946**	**505,011**
Cost of PPE										
Balances at 12/31/2024	507,428	611,987	55,746	67,529	38,321	8,402	31,808	58,616	7,625	1,387,462
Purchases	484	29,699	2,418	4,376	54,064	13,432	335	547	268	105,623
Anticipations/Imports in progress	-	473	(32)	(97)	1,006	-	-	-	(21)	1,329
Disposals	(4,619)	(10,916)	(6,056)	(3,045)	(2,434)	(231)	-	(47,904)	(160)	(75,365)
Transfers	32,826	30,909	232	72	(55,545)	(9,278)	742	-	42	-
Foreign exchange variation	(282)	-	(598)	(58)	-	-	-	(5,883)	-	(6,821)
Balances at 12/31/2025	535,837	662,152	51,710	68,777	35,412	12,325	32,885	5,376	7,754	1,412,228
Purchases	**750**	**12,795**	**1,613**	**3,133**	**39,176**	**12,615**	**11**	**706**	**131**	**70,930**
Anticipations/Imports in progress	**-**	**(3,454)**	**-**	**-**	**(176)**	**-**	**-**	**-**	**-**	**(3,630)**
Disposals	**-**	**(6,619)**	**(1,277)**	**(3,448)**	**(159)**	**(446)**	**-**	**(4,346)**	**(42)**	**(16,337)**
Transfers	**9,281**	**19,039**	**384**	**2,531**	**(27,928)**	**(7,832)**	**4,525**	**-**	**-**	**-**
Foreign exchange variation	**-**	**-**	**(111)**	**(39)**	**-**	**-**	**-**	**(340)**	**-**	**(490)**
Balances at 9/30/2026	**545,868**	**683,913**	**52,319**	**70,954**	**46,325**	**16,662**	**37,421**	**1,396**	**7,843**	**1,462,701**
Accumulated depreciation										
Balances at 12/31/2024	(292,073)	(385,568)	(34,107)	(51,300)	-	-	(18,028)	(41,486)	(6,005)	(828,567)
Depreciation	(21,658)	(40,747)	(4,061)	(6,532)	-	-	(1,597)	(6,113)	(463)	(81,171)
Disposals	268	10,409	3,076	2,894	-	-	-	38,935	160	55,742
Transfers	-	4	(4)	-	-	-	-	-	-	-
Foreign exchange variation	14	-	257	48	-	-	-	4,688	-	5,007
Balances at 12/31/2025	(313,449)	(415,902)	(34,839)	(54,890)	-	-	(19,625)	(3,976)	(6,308)	(848,989)
Depreciation	**(18,159)**	**(32,295)**	**(2,346)**	**(5,042)**	**-**	**-**	**(1,152)**	**(713)**	**(362)**	**(60,069)**
Disposals	**-**	**6,275**	**794**	**3,301**	**-**	**-**	**-**	**3,449**	**42**	**13,861**
Foreign exchange variation	**-**	**-**	**65**	**37**	**-**	**-**	**-**	**270**	**-**	**372**
Balances at 9/30/2026	**(331,608)**	**(441,922)**	**(36,326)**	**(56,594)**	**-**	**-**	**(20,777)**	**(970)**	**(6,628)**	**(894,825)**
Net book value										
At 12/31/2025	222,388	246,250	16,871	13,887	35,412	12,325	13,260	1,400	1,446	563,239
At 9/30/2026	**214,260**	**241,991**	**15,993**	**14,360**	**46,325**	**16,662**	**16,644**	**426**	**1,215**	**567,876**

(1) Refers to: ***(i)*** Industrial Buildings **R$8,747** (R$2,151 on December 31, 2025); ***(ii)*** Facilities **R$22,049** (R$13,404 on December 31, 2025) e; ***(iii)*** Spare parts and replacement kits **R$15,529** (R$19,857 on December 31, 2025).
(2) The main characteristics in the group relate to goods manufactured or developed internally, especially Machinery & equipment, Tools, Facilities and Furniture and utensils.
(3) Refers to: ***(i)*** **R$12,075** (R$7,965 on December 31,2025) in renewable energy; ***(ii)*** **R$2,839** (R$3,200 on December 31, 2025) in natural resource conservation; ***(iii)*** **R$1,146** (R$1,361 on December 31, 2025) in effluent treatment and reuse; and ***(iv)*** **R$584** (R$734 on December 31, 2025) in other environmental facilities.
(4) Refers to leasing contracts, as described in Note 14 - Leasing contracts.

12. Intangible assets

a) Estimated useful life

The useful lives of assets that are amortized by the straight-line method are as follows:

	Nature of the intelligible	Estimated useful life
	Software	5 years
	Brands and patents	10 years
	Goodwill on premises	5 years and/or according to contracts
	Tecnology	5 years
	Software in development	5 years from activation

b) Composition and movement of intangible assets

Below are tables with the composition and movement of the intangible assets:

	Parent Company					
	Software	Trademarks and patents	Technology	Development of software	Others	Total
Cost of intangible assets						
Balances at 12/31/2024	103,206	34,346	11,927	18,667	1,533	169,679
Purchases	422	1,364	-	17,347	-	19,133
Disposals	-	-	-	(160)	-	(160)
Transfers	12,247	-	-	(12,247)	-	-
Balances at 12/31/2025	115,875	35,710	11,927	23,607	1,533	188,652
Purchases	**142**	**1,005**	**-**	**12,146**	**-**	**13,293**
Disposals	**(26,231)**	**-**	**-**	**(24)**	**-**	**(26,255)**
Transfers	**17,590**	**-**	**-**	**(17,590)**	**-**	**-**
Balances at 9/30/2026	**107,376**	**36,715**	**11,927**	**18,139**	**1,533**	**175,690**
Accumulated amortization						
Balances at 12/31/2024	(69,528)	(19,189)	(11,701)	-	(898)	(101,316)
Amortization	(11,803)	(2,570)	(226)	-	(38)	(14,637)
Balances at 12/31/2025	(81,331)	(21,759)	(11,927)	-	(936)	(115,953)
Amortization	**(10,157)**	**(1,862)**	**-**	**-**	**(28)**	**(12,047)**
Disposals	**26,231**	**-**	**-**	**-**	**-**	**26,231**
Balances at 9/30/2026	**(65,257)**	**(23,621)**	**(11,927)**	**-**	**(964)**	**(101,769)**
Net book value						
At 12/31/2025	34,544	13,951	-	23,607	597	72,699
At 9/30/2026	**42,119**	**13,094**	**-**	**18,139**	**569**	**73,921**

12. Intangible assets--Continued

b) Composition and movement of intangible assets

	Consolidated					
	Software	Trademarks and patents	Technology	Development of software	Others	Total
Cost of intangible assets						
Balances at 12/31/2024	105,322	34,346	11,927	19,183	16,872	187,650
Purchases	435	1,364	-	17,379	10,237	29,415
Disposals	(647)	-	-	(218)	-	(865)
Transfers	12,783	-	-	(12,783)	-	-
Foreign exchange variation	(242)	-	-	46	(2,642)	(2,838)
Balances at 12/31/2025	117,651	35,710	11,927	23,607	24,467	213,362
Purchases	**142**	**1,005**	**-**	**12,146**	**-**	**13,293**
Disposals	**(26,231)**	**-**	**-**	**(24)**	**(21,218)**	**(47,473)**
Transfers	**17,590**	**-**	**-**	**(17,590)**	**-**	**-**
Foreign exchange variation	**(73)**	**-**	**-**	**-**	**(1,716)**	**(1,789)**
Balances at 9/30/2026	**109,079**	**36,715**	**11,927**	**18,139**	**1,533**	**177,393**
Accumulated amortization						
Balances at 12/31/2024	(70,797)	(19,189)	(11,701)	-	(7,800)	(109,487)
Amortization	(12,166)	(2,570)	(226)	-	(4,137)	(19,099)
Disposals	563	-	-	-	-	563
Foreign exchange variation	158	-	-	-	907	1,065
Balances at 12/31/2025	(82,242)	(21,759)	(11,927)	-	(11,030)	(126,958)
Amortization	**(10,231)**	**(1,862)**	**-**	**-**	**(553)**	**(12,646)**
Disposals	**26,231**	**-**	**-**	**-**	**9,927**	**36,158**
Foreign exchange variation	**57**	**-**	**-**	**-**	**692**	**749**
Balances at 9/30/2026	**(66,185)**	**(23,621)**	**(11,927)**	**-**	**(964)**	**(102,697)**
Net book value						
At 12/31/2025	35,409	13,951	-	23,607	13,437	86,404
At 9/30/2026	**42,894**	**13,094**	**-**	**18,139**	**569**	**74,696**

On September 30, 2026 and December 31, 2025, the Company does not have internally generated intangible assets.

13. Borrowings

The composition of borrowings is presented below:

			Parent company / Consolidated					
			9/30/2026			12/31/2025		
	Index	Interest rate (y,y,)	Current liabilities	Non-current liabilities	Total	Current liabilities	Non-current liabilities	Total
In local currency			**155,963**	**57,121**	**213,084**	3,397	13,433	16,830
Incentive-bearing financings	Long-term Interest Rate (TJLP)	9.29% and 9.07%	**3,445**	**13,675**	**17,120**	3,397	13,433	16,830
Finame	IPCA +	9.50%	**152,369**	**-**	**152,369**	-	-	-
Finep	TR +	6.50%	**149**	**43,446**	**43,595**	-	-	-
In foreign currency			**80,044**	**-**	**80,044**	52,239	-	52,239
Pre-shipping financing of exports (ACCs)	Dólar +	4.92%	**32,118**	**-**	**32,118**	-	-	-
Post-shipping financing of exports (ACEs)	Dólar +	4.71% and 4.56%	**47,926**	**-**	**47,926**	52,239	-	52,239
			236,007	**57,121**	**293,128**	55,636	13,433	69,069

Long-term installments have the following composition by year of maturity:

Maturities	2027	2028	2029	2030	2031 to 2036	Total
Proapi	133	1,740	1,565	1,319	-	**4,757**
Proade	932	2,692	2,602	1,725	967	**8,918**
Finep	-	-	3,067	6,134	34,245	**43,446**
Total	**1,065**	**4,432**	**7,234**	**9,178**	**35,212**	**57,121**

13. Borrowings--Continued

a) Incentive-bearing financings (ICMS tax and exports)

The financings classified here relate to the non-incentive-bearing portions of the government subsidies (Note 18 - Government grants for investments) granted through the Industrial Development Fund (FDI) of the state of Ceará, through the financing agent established by that Fund as intermediary, arising from ICMS tax owed (the Provin and Proade programs) and products exported (the Proapi program) which must be settled within 36 and 60 months after being granted.

The benefit of the reduction in the amounts owed is recognized at the moment of obtaining the financings, on the basis that this is the most appropriate reflection of the accrual method approach, since the costs of the taxes referring to the incentive-bearing transactions are being registered simultaneously with the benefits.

b) Finame financing facilities

On July 27, 2026, the Company signed a *BNDES Finame Materiais* financing contract for **R$150,000**, for acquisition of raw materials, with the Brazilian Development Bank (BNDES), through Itaú Unibanco S.A. as intermediary. The transaction is accounted at amortized cost, with maturity at 6 months.

c) Finep (Brazilian Innovation Agency) loans

On August 10, 2026 the Company contracted financing of **R$100,489** with Finep (*Financiadora de Estudos e Projetos – Financing of Studies and Projects*), for support of projects in innovation, research and development. The contract provides for drawdowns of **R$43,446** in 2026, **R$35,398** in 2027, and **R$21,645** in 2028. The transaction is accounted at amortized cost, has a grace period of 36 months for repayment of the principal (with payment of monthly interest) and final maturities of 10 years, from the date of each drawdown, with repayment guaranteed by Banco ABC Brasil S.A.

d) ACC (*Pre-shipping financing of exports*) and ACE (*Post-shipping financing of exports*) – (Advances against FX transactions)

These transactions are advances against funds in Reais receivable for exports. ACCs are agreed and enacted before shipment takes place, and ACEs are agreed and enacted after shipment. The obligations are guaranteed by assignment of the related receivables to banks. The ACCs are for periods up to May 2027, and the ACEs for periods up to April 2027.

14. Leasing contracts

The table below shows the rates charged, the maturities and terms of the current contracts:

Property rental agreement	Maturity	Term	Average rate (y.y.)
Grendene Global Brands Shanghai – China Office	09/30/2027	2 years and 6 months	3.00%
Grendene USA, Inc – Miami Office	03/31/2027	5 years and 3 months	1.15%

14. Leasing contracts--Continued

The changes in liabilities corresponding to the leases are as follows:

	Consolidated
Balance at 12/31/2024	19,885
Addition	547
Disposals	(11,269)
Interest appropriated and paid	(2)
Payments	(6,275)
Foreign exchange variation	(1,388)
Balance at 12/31/2025	1,498
Addition	**706**
Disposals	**(989)**
Interest appropriated and paid	**89**
Payments	**(751)**
Foreign exchange variation	**(78)**
Balance at 9/30/2026	**475**

On September 30, 2026, the Company recognized as short-term rental expenses the amount of **R$3,881** (R$3,689 on September 30, 2025), and in the consolidated the amount of **R$4,049** (R$3,690 on September 30, 2025).

15. Provisions, contingent liabilities and contingent assets

Accounting policy

The Company and its subsidiaries are parties in administrative and court actions of employment law, tax, civil and environmental nature, arising from the normal course of business.

The Company periodically revises its list of contingencies, upon assessment by its legal department and external legal advisors and classifies the changes of loss into three categories: ***(i)*** Probable; ***(ii)*** Possible; and ***(iii)*** Remote.

a) Provisions – Probable loss risk

The losses considered probable have been adequately provisioned, in an amount sufficient to cover any unfavorable decisions, as detailed below:

	Parent company				Consolidated			
	Labor	Tax	Civil	Total	Labor	Tax	Civil	Total
Balances at 12/31/2024	2,734	6,791	45	9,570	3,584	6,791	45	10,420
Additions	3,397	16,162	1,443	21,002	3,397	16,162	1,443	21,002
Realizations	(2,885)	(14,641)	-	(17,526)	(3,385)	(14,641)	-	(18,026)
Reversals	(147)	-	-	(147)	(497)	-	-	(497)
Monetary updating	(277)	(253)	29	(501)	(277)	(253)	29	(501)
Balances at 12/31/2025	2,822	8,059	1,517	12,398	2,822	8,059	1,517	12,398
Current liabilities	*926*	*-*	*1,511*	*2,437*	*926*	*-*	*1,511*	*2,437*
Non-current liabilities	*1,896*	*8,059*	*6*	*9,961*	*1,896*	*8,059*	*6*	*9,961*
Balances at 12/31/2025	**2,822**	**8,059**	**1,517**	**12,398**	**2,822**	**8,059**	**1,517**	**12,398**
Additions	**4,176**	**17,773**	**-**	**21,949**	**4,176**	**17,773**	**-**	**21,949**
Realizations	**(2,825)**	**(6,925)**	**(80)**	**(9,830)**	**(2,825)**	**(6,925)**	**(80)**	**(9,830)**
Reversals	**(1)**	**-**	**(541)**	**(542)**	**(1)**	**-**	**(541)**	**(542)**
Monetary updating	**160**	**228**	**-**	**388**	**160**	**228**	**-**	**388**
Balances at 9/30/2026	**4,332**	**19,135**	**896**	**24,363**	**4,332**	**19,135**	**896**	**24,363**
Current liabilities	***2,203***	***2,650***	***890***	***5,743***	***2,203***	***2,650***	***890***	***5,743***
Non-current liabilities	***2,129***	***16,485***	***6***	***18,620***	***2,129***	***16,485***	***6***	***18,620***

15. Provisions, contingent liabilities and contingent assets--Continued

Employment-law cases: These refer claims from former employees for alleged non-compliance with employment-law rules, relating to severance pay, additional payment for unhealthy conditions, and amounts alleged to be due for subsidiary liability.

Tax issues: Includes: ***(i)*** **R$1,406** action related to the incidence of PIS and COFINS ('Import PIS/COFINS') taxes on services received outside Brazil; ***(ii)*** **R$6,881** relating to omission of offsetting of Reintegra program credits vis-à-vis debits of Cofins tax; and ***(iii)*** **R$10,848** refers to the agreement made with the Federal Revenue of Brazil for the collection of CIDE (Contribution for Intervention in the Economic Domain) – remittances (2021 to 2025).

Civil cases: It encompass ***(i)*** **R$45** annulment action of assessment of Procon (Public Consumer Protection Agency) of the São Paulo State; ***(ii)*** **R$6** action for cancellation of the trademark registration; and ***(iii)*** **R$845** of tax enforcement by Procon of the State of São Paulo.

b) Contingent liabilities – Possible loss risk

The Company and its subsidiaries are parties to legal proceedings of a labor, tax, civil, and environmental nature, the risks of loss of which have been classified as possible, according to assessments by its legal advisors. In accordance with current accounting standards, no provisions have been recognized for these cases.

Below is the estimated amount of claims classified with possible risk of loss:

	Parent company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Labor	**4,425**	2,875	**4,425**	2,875
Tax	**46,880**	43,674	**46,880**	43,674
Civil	**23,820**	22,368	**23,820**	22,368
Environmental	**347**	347	**347**	347
	75,472	69,264	**75,472**	69,264

Employment-law cases: These refer complaints by former employees, for alleged non-compliance with employment-law rules indemnity amounts and additional payments for alleged unhealthy conditions.

Tax issues: These comprise litigation on the following subjects: ***(i)*** **R$429** the Social Security Contribution on the collective life insurance made available to the employees; ***(ii)*** **R$10,465** execution related to the gloss of compensation of presumed credit of Industrial Products Tax (IPI), determined as compensation related to the Social Security Financing Contribution (PIS) and Social Integration Program (COFINS); ***(iii)*** **R$2,125** execution related to the COFINS compensation gloss; ***(iv)*** **R$13,538** execution against the State of Rio Grande do Sul in relation to incorrect appropriation of a credit of ICMS tax (the value added tax charged by states); and ***(v)*** **R$20,323** Collection of CIDE tax – Shipments.

Civil: Refers to: ***(i)*** **R$10,477** action for indemnity by former commercial representatives*;* ***(ii)*** **R$410** action for indemnity by a former client alleging the existence of a distribution contract; ***(iii)*** **R$12,913** actions to annul a tax claim for supposed non-compliance with consumer rules; and ***(iv)*** **R$20** from various indemnity claims.

Environmental: Refers to infringement notice proceedings alleging non-compliance with conditions in the environmental license.

15. Provisions, contingent liabilities and contingent assets--Continued

c) Contingent assets

The Company is arguing in the Courts for the right to reimbursement of the Social Security contribution wrongly charged on the proportion of employee payroll for thirteenth salary paid in December 2011, in the amount of **R$8,870** (R$8,499 on December 31, 2025).

This asset, which is of a fiscal nature, has not been recognized in accounting, since up to the present date there is no reasonable certainty of its being realized.

16. Other payables (Liabilities)

The composition of other accounts payable, classified as current and non-current liabilities, is shown below:

	Parent company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Miscellaneous advances	**2,448**	4,152	**2,448**	4,152
Advances from affiliates	**9,130**	883	**9,130**	883
Derivatives	**1,090**	-	**1,090**	-
Marketing found	**1,253**	6	**1,253**	6
Financial obligations	**597**	401	**597**	401
Other debts	**291**	132	**4,669**	5,196
	14,809	5,574	**19,187**	10,638
Current liabilities	**13,837**	3,977	**18,215**	9,041
Non-current liabilities	**972**	1,597	**972**	1,597

17. Equity

a) Capital

On September 30, 2026 and December 31, 2025 the Company's subscribed and paid-up share capital totaled **R$2,882,488**, represented by 902,160,000 book-entry common shares without par value, all with equal voting rights, in accordance with the applicable corporate resolutions.

This table shows the Company's ownership structure:

	Ownership structure			
	9/30/2026		12/31/2025	
	Common Shares	%	Common Shares	%
Alexandre Grendene Bartelle	**-**	**-**	398,216,607	44.14%
Union Super Fundo de Investimento Financeiro em Ações	**391,443,700**	**43.39%**	-	-
Pedro Grendene Bartelle	**93,820,000**	**10.40%**	125,312,376	13.89%
FIF stocks PGB - BTG	**41,662,976**	**4.62%**	-	-
Giovana Bartelle Veloso	**37,132,797**	**4.12%**	37,132,797	4.12%
Pedro Bartelle	**34,557,397**	**3.83%**	34,557,397	3.83%
André de Camargo Bartelle	**35,036,377**	**3.88%**	39,036,377	4.33%
Gabriella de Camargo Bartelle	**34,747,777**	**3.85%**	38,747,777	4.30%
Executive Board and Boar of Directors' Members	**2,885,703**	**0.32%**	2,685,502	0.30%
Outstanding shares	**230,873,273**	**25.59%**	226,471,167	25.09%
	902,160,000	**100.00%**	902,160,000	100.00%

17. Equity--Continued

b) Capital reserve

This corresponds to the amount of stock options granted by the Company to its managers as described in Note 23 - Stock option or subscription plan.

c) Treasury shares

On November 6, 2025, the 117nd meeting of the Board of Directors approved creation of a new share buyback program to acquire the Company's shares (all are nominal common shares, without par value), to be held in treasury and/or later sold or canceled, for compliance with exercise of future stock options granted to its executives under the stock options plan (Note 23), limited to 5,000,000 shares, to expire on November 5, 2026.

The table below shows the changes of shares held in treasury:

	Parent company		
	Common shares	R$	Medium cost
Balances at 12/31/2024	-	-	-
Share options exercised	(876,852)	(4,836)	5.52
Exercise of share purchase options (Note 23)	876,852	4,836	5.52
Balances at 12/31/2025	-	-	-
Share options exercised	**(1,923,169)**	**(9,046)**	**4.70**
Exercise of share purchase options (Note 23)	**1,923,169**	**9,046**	**4.70**
Balances at 9/30/2026	**-**	**-**	**-**

d) Income reserves

d.1) Legal reserve

Constituted based on 5% of the net profit for the period, reduced by the amount of tax incentives recorded in tax incentive reserve accounts, limited to 20% of the paid-up share capital, which corresponds to the amount of **R$82,001** as of September 30, 2026 (R$73,112 as of December 31, 2025).

d.2) Reserve for acquisition of shares

On September 30, 2026, the amount of **R$14,413** (R$12,547 on December 31, 2025) refers to the amount allocated to the repurchase or acquisition of own-issued shares, to fulfill the share-based remuneration benefit, offered to plan participants in the Company's stock options plan.

The reserve is limited to a total value equal to 20% of the share capital; it may be made up of up to 100% of the net profit remaining, after the deductions required by law and by the by-laws.

d.3) Tax incentives

It Corresponds to the portion of the profit arising from government subsidies for investments (Note 18) arising from federal tax incentives and state tax incentives, both of which are not included in the dividend calculation basis.

17. Equity--Continued

d) Income reserves--Continued

d.3) Tax incentives--Continued

The changes are as follows:

	Parent company / Consolidated			
	Exports incentive (Proapi)	ICMS incentive (Provin and Proade)	Income Tax	Total
Balances at 12/31/2024	235,437	913,078	120,758	1,269,273
Incentives generated by the operation	-	118,485	95,640	214,125
Destination: Capital increase [1]	(235,437)	-	(120,758)	(356,195)
Destination: Various incentives [2]	-	(1,031,563)	-	(1,031,563)
Balances at 12/31/2025	-	-	95,640	95,640
Incentives generated by the operation	**-**	**90,928**	**44,573**	**135,501**
Balances at 9/30/2026	**-**	**90,928**	**140,213**	**231,141**

[1] Allocation of the reserves to an increase in the Company's share capital, as decided by the 84th Extraordinary General Meeting, held on December 24, 2025.
[2] Management approved distribution of additional dividends arising from the Provin and Proade tax incentive systems, relating to the years from 2009 to 2025, as described in Note 17, sub-item f.

e) Other comprehensive income

This corresponds to the accumulated effect of FX conversion from the functional currency to the original currency of the financial statements of the subsidiaries, calculated on the stockholding investments held outside Brazil, valued by the equity method. This accumulated effect will be reverted to the profit for the business year as a gain or loss, when the investment is sold or written off.

f) Dividends and interest on equity

Accounting policy

The Company distributes, annually, mandatory minimum dividends corresponding to 25% of the adjusted net income for the year, after the establishment of legal reserves. The distribution may occur in advance, quarterly, or semiannually, subject to the approval of the Board of Directors, in the form of interim dividends or a proposed additional dividend.

The Company may also choose to distribute interest on equity, in full or in part, which is calculated based on the Long-Term Interest Rate (*Taxa de Juros de Longo Prazo* – TJLP) in effect during the fiscal year and recorded in shareholders' equity, with the tax effect recognized in the period's results.

Three years from the date of their approval, dividends not redeemed by shareholders prescribe and are returned to the Company.

On December 24, 2025, the 84th Extraordinary General Meeting approved the distribution of extraordinary dividends in the total amount of **R$1,031,563** (R$979,985 net of the legal reserve), based on the tax incentive profit reserve (ICMS), representing **R$1,0863** per share. Of the total approved, **R$800,000** have already been paid (R$0.6651 per share), and the remaining balance will be paid according to the schedule defined in this Assembly.

17. Equity--Continued

f) Dividends and interest on equity--Continued

The Minutes of the 121st Meeting of the Board of Directors held on March 5, 2026, approved the payment of additional dividends proposed by Management on December 31, 2025. The amounts were paid to shareholders on May 13, 2026, as follows**:** ***(i)*** **R$1,124** of additional dividends; ***(ii)*** **R$82,000** (R$67,650 net of withholding income tax) of interest on equity. Additionally, the amount of **R$3** of time-barred dividends.

Distributions to shareholders totaling **R$168,416** (R$0.1866 per share) were proposed in the nine months to September 30, 2026, as follows:

Period	RCA[(a)]	Payment date	Dividends	Time-barred dividens	Gross interest on equity [(*)]	Total	R$ per share
1Q26	122nd	June 10,2 026	25,690	-	30,000	55,690	0.0617
2Q26	123rd	September 9, 2026	28,576	23	29,997	58,596	0.0649
3Q26	124th	December 09, 2026	54,129	1	-	54,130	0.0600
Total 9M			**108,395**	**24**	**59,997**	**168,416**	**0.1866**

[(a)] Minutes of the Board of Directors Meeting (RCA).
[(*)] The figures shown for Interest on Equity are gross amounts. Under the applicable legislation, payments to shareholders are taxed at source.

g) Earnings per share

Reconciliation of net income to the amounts used to calculate basic and diluted earnings per share (all amounts in thousands of Reais, except earnings per share), are as follows:

	Parent company	
	9/30/2026	9/30/2025
Numerator		
Profit for the year (a)	**313,286**	395,424
Denominator (Thousands of shares)		
Weighted average number of common shares	**902,160,000**	902,160,000
Weighted average number of common treasury shares	**(417,962)**	(155,405)
Weighted average number of outstanding common shares (b)	**901,742,038**	902,004,595
Potential increase (decrease) in common shares due to the stock option or subscription plan	**-**	(106,964)
Weighted average of the number of common shares, considering potential increment (c)	**901,742,038**	901,897,631
Basic earnings per common share (a/b)	**0.3474**	0.4384
Diluted earnings per common share (a/c)	**0.3474**	0.4384

18. Government grants for investments

Accounting policy

The government subsidies received by the Company have the nature of a subsidy for investment and are as follows: *(i)* tax incentives applying to ICMS tax, relating to its operational activities located in the states of Ceará; and *(ii)* reduction of 75% in income tax on profits of undertakings physically located in the state of Ceará Calculated on the basis of operating profit.

Government subsidies are recognized when there is reasonable certainty that the conditions established in the agreements governing them have been complied with.

a) State tax incentives

Proade - Program to attract strategic enterprises, as from October 1, 2021, replacing the previous industrial development incentive program (the *Provin* program), It grants deferment equivalent to 88% of the amount of ICMS tax in fact paid on their physical production, for Grendene's units at Sobral, Fortaleza and Crato. Of the amount of each installment of the benefit, the equivalent of 1% will be paid one time only, on the last day of the month in question, after 60 months (for Sobral), and 36 months (for Fortaleza and Crato), with the amount updated from the initial date to the due date (12/31/2032) by application of the TJLP long-term interest rate.

The balances related to this incentive were recorded in the result of the parent company and consolidated, in the net sales revenue group, as shown in Note 24. These amounts were allocated as a profit reserve in the 'Tax Incentives' account in equity, net of taxes.

b) Federal fiscal tax incentive

The Company is beneficiary of the following tax incentive: reduction of 75% in income tax on the profits of undertakings located in the industrial units headquartered in the area of activity of SUDENE, as shown in the table below:

Units benefited by the incentive	Project	Percentage reduction	Expiration date
Fortaleza – CE	Modernization	75%	Dec/2030
Sobral – CE	Modernization	75%	Dec/2031
Crato – CE	Modernization	75%	Dec/2026

The balances of this incentive are posted in the Company's Profit and loss account, under Current income tax, as shown in Note 19 – Income tax and social contribution tax. In counterpart, these amounts were posted in the Tax incentives reserve account, in Profit reserves, in Stockholders' equity.

19. Income tax and social contribution tax

a) Current income tax and social contribution tax

Current income tax and social contribution tax amounts recorded in the expense for the year, net of tax incentives, are as follows:

	Parent company		Consolidated	
	9/30/2026	9/30/2025	9/30/2026	9/30/2025
Income tax	**12,911**	(9,910)	**12,804**	(9,910)
Amount due	**(31,662)**	(78,836)	**(31,769)**	(78,836)
Tax incentives	**44,573**	68,926	**44,573**	68,926
Social contribution	**(12,017)**	(29,581)	**(12,059)**	(29,581)
Amount due	**(12,017)**	(29,581)	**(12,059)**	(29,581)
	894	(39,491)	**745**	(39,491)

b) Deferred income tax and social contribution tax

Deferred income tax and social contribution tax are comprised as follows:

	Parent company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Estimated losses on doubtful receivables	**715**	1,432	**715**	1,432
Punctuality discounts estimated	**5,102**	8,593	**5,102**	8,593
Adjustment to Present Value	**5,023**	4,024	**5,023**	4,024
Fair value of Structured Transaction Certificates (Specific purpose company – SPE)	**3,118**	2,544	**3,118**	2,544
Estimated losses for obsolete inventory	**1,619**	1,397	**1,619**	1,397
Provision for labor risks, tax and civil	**3,715**	1,891	**3,715**	1,891
Other	**38**	37	**(131)**	(165)
	19,330	19,918	**19,161**	19,716

c) Estimate for realization of deferred income tax and Social Contribution tax

The figures for realization of deferred income tax and Social Contribution tax are supported by technical feasibility studies, which show an estimate of the realization of the deferred assets.

The company estimates realization of the tax credits in the various business years as follows:

	Party company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
2026	**6,131**	14,807	**5,962**	14,605
2027	**7,999**	1,654	**7,999**	1,654
2028	**835**	414	**835**	414
2029	**820**	401	**820**	401
2030 to 2074	**3,545**	2,642	**3,545**	2,642
	19,330	19,918	**19,161**	19,716

19. Income tax and social contribution tax--Continued

d) Reconciliation of tax expense to statutory rates

The amounts of income tax and Social Contribution tax, calculated at nominal rates, reported in the Profit and loss account, are reconciled as follows:

	Parent company		Consolidated	
	9/30/2026	9/30/2025	9/30/2026	9/30/2025
Pretax income	**312,980**	431,994	**313,096**	432,118
Income tax and social contribution tax (at nominal rates of 25% and 9% respectively)	**(106,413)**	(146,878)	**(106,453)**	(146,920)
Adjustments to show effective rate				
Additions				
Adjustments to fair value	**-**	(985)	**-**	(985)
Non-deductible costs and expenses	**(311)**	(540)	**(312)**	(539)
Equity in the results of subsidiaries	**(13,145)**	(38,645)	**(7,461)**	(686)
Reclassification adjustment – Gain on write-off of investment	**(4,333)**	(1,572)	**(4,333)**	(1,572)
Other additions	**(2,145)**	(3,994)	**(7,829)**	(41,953)
Exclusions				
Adjustments to fair value	**13,970**	-	**13,970**	-
Tax credits related to subsidy for investment	**4,134**	3,812	**4,134**	3,812
The Workers' Food Program (PAT)	**1,201**	3,286	**1,201**	3,386
Corporate tax incentive deductions – Income tax	**500**	30	**500**	30
Technological innovation incentive	**7,095**	6,986	**7,095**	6,986
Interest on equity attributed to dividends	**48,279**	37,400	**48,279**	37,400
Equity in the results of subsidiaries	**3,042**	22,237	**2,653**	22,237
Other financial instruments – Dividends	**2,710**	11,486	**2,710**	11,486
Business combination – goodwill	**-**	1,737	**-**	1,737
Other exclusions	**1,149**	144	**1,463**	61
Amount before deduction of corporate tax incentives (Operational profit)	**(44,267)**	(105,496)	**(44,383)**	(105,620)
Tax incentive reductions of corporate income tax (Calculated on operational profit)	**44,573**	68,926	**44,573**	68,926
Total taxes posted in profit and loss account	**306**	(36,570)	**190**	(36,694)
Current taxes	**894**	(39,491)	**745**	(39,491)
Deferred taxes	**(588)**	2,921	**(555)**	2,797
Effective rate	**0.1%**	8.5%	**0.1%**	8.5%

20. Financial instruments

The table below gives the classification of the principal financial assets and liabilities of the Company and its subsidiary:

	Parent company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Financial assets at amortized cost [a]				
Cash and cash equivalents	**87,273**	47,819	**108,899**	70,158
Financial investments and other financial assets	**515,033**	1,205,191	**515,033**	1,205,191
Trade receivables	**1,038,143**	1,072,528	**1,041,847**	1,043,654
Financial assets measured at fair value through profit of loss				
Other financial assets [2]	**218,772**	192,180	**218,772**	192,180
Derivatives - Hedge [1] [a]	**866**	3,329	**866**	3,329
Financial liabilities at amortized cost [a]				
Borrowings	**293,128**	69,069	**293,128**	69,069
Leasing contracts	**-**	-	**475**	1,498
Trade payables	**73,075**	47,585	**74,914**	56,927
Commissions payable	**53,784**	56,634	**53,784**	56,634
Derivatives – Swap [1] [a]	**1,090**	-	**1,090**	-

[a] The accounting balances at September 30, 2026 and December 31, 2025 reflect the fair values of the financial instruments.
[1] **Level 2:** Items on which there is observable information for assets and liabilities, but which do not have prices quoted an active market.
[2] **Level 3:** Items for which there are no observable data for assets and liabilities that reflect assumptions for pricing.

a) Foreign exchange rate hedging transactions

The Company and its subsidiaries use derivative financial instruments solely to hedge export revenues and financial assets exposed to exchange rate fluctuations. The adopted strategy aims to mitigate the effects of the US dollar's volatility on results and cash flow.

The hedge portfolio is mainly composed of dollar sell futures contracts and Advance on Exchange Contract (ACC) operations. In futures contracts, the price adjustments are calculated daily until settlement, directly impacting cash flow.

The risk management policy establishes that managers may enter into hedging operations up to the limit of net exposure, calculated based on the following items: ***(i)*** bank balances and financial investments in foreign currency held abroad; ***(ii)*** the balance of accounts receivable denominated in dollars; ***(iii)*** up to 25% of annual export projections, equivalent to approximately 90 days of projected exports (including orders on hand and ongoing negotiations); ***(iv)*** deducting the balances of foreign currency suppliers, ongoing imports; ***(v)*** foreign exchange contract advance operations (ACC); and ***(vi)*** Advances against shipped export revenues (ACEs).

These operations are monitored daily through internal controls, which ensure compliance with the limits set in the Company's risk management policy.

Foreign exchange hedge operations carried out on B3 are intermediated by specialized brokers, with a requirement for financial guarantees. On September 30, 2026, the value of the guarantees totaled **R$21,538** (R$38,994 on December 31, 2025), consisting of financial investments in government securities, according to criteria defined by the Company and the counterparties involved.

20. Financial instruments--Continued

a) Foreign exchange rate hedging transactions--Continued

Below, we present the positions in futures contracts for selling dollars on September 30, 2026 and December 31,2025:

Type of contract	Notional value – US$		Notional value – R$		Amount receivable (payable)	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Futures contracts						
Sell commitment	**(18,250)**	(37,500)	**(94,856)**	(206,084)	**866**	3,329

These transactions are directly associated with the receipt of sales and financial assets denominated in foreign currency, which are subject to exchange rate variation. The balance to receive of **R$866**, recorder on September 30, 2026 (R$3,329 on December 31, 2025), is classified under “Notes receivable”.

b) Swap transaction

Contracting of the swap gives the Company access to the benefit of the difference between the contracted rate and the rate of return on investment, while keeping the exposure in the same reference indexor (CDI) – thus reducing risks arising from variations differing between indexors.

The transaction is structured through an exchange of financial flows, assuming a liability position indexed to 96.00% of the CDI rate and an asset position indexed to the CDI with remuneration higher than the liability rate contracted. The contract was entered into with Banco Itaú S.A. and matures on February 15, 2027.

The Company's position on September 30, 2026, is shown in the table below:

Type of contract	amortized cost – R$		Amount receivable (payable)	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Derivative				
Swap	**1,090**	-	**(1,090)**	-

This transaction is directly tied to the Finame loan, seeking to mitigate effects of interest rates. The balance to pay, recorder on September 30, 2026, is **R$1,090** and is classified under “Other payables”.

21. Risk management

Risks are managed through governance policies that establish techniques for continuous monitoring and measurement of exposure, aligned with strategies for business growth and for social and environmental responsibility.

a) Operational risks management

The organizational structure of the Company's risk management processes uses as a parameter the Three Lines of Defense of the IIA (the Institute of Internal Auditors), and in terms of methodology is based on the Enterprise Risk Management (ERM) framework of COSO (the Committee of Sponsoring Organizations of the Treadway Commission), in relation to the flow of identification, evaluation, treatment and monitoring of the risks to which the Company and its subsidiaries are exposed.

In this context the Company operates in relation to strategic, operational, compliance, financial, market, information, technological and socio-environmental risks in accordance with policy approved by the Board of Directors of Grendene.

In relation to treatment of risks:

(i) The process of corporate risk management permeates all the business processes, and, hence, all of Grendene's workers – from employees to directors – are responsible for management of the Company's risks, from the decisions on strategies and projects through to performance of day-to-day functions;

(ii) The Governance, Risks and Compliance Department (GRC) coordinates Grendene's process of corporate risk management, and in terms of methodology advises and supports the business areas in identification, classification, evaluation and treatment of the risks inherent to their processes;

(iii) The Internal Audit's role is to independently, impartially and timely examine the effectiveness and quality of Grendene's corporate risk management process, recording weaknesses and making recommendations for improvements and adjustments to the process.

The Audit Committee supervises the activities, effectiveness, development and structure of the corporate risk management of Grendene S.A., as well as suggests improvements to the Board of Directors.

The purpose of all this structure is to guarantee, with the due sponsorship and monitoring from senior management (i.e. including the Executive Board and the Board of Directors), an efficient and effective management of corporate risks in the Company.

21. Risk management--Continued

b) Management of social and environmental risks

The Group is exposed to sustainability risks that can impact its operations, results and value chain, These risks are continuously identified, evaluated and monitored, taking into account regulatory, operational, climate, socio-environmental and reputation aspects, in accordance with Grendene's Sustainability Policy, which is structured in three pillars: ***(i)*** appreciation and respect for people; ***(ii)*** operations that are eco-efficient; and ***(iii)*** products of lower impact, The following are the main risks identified, and mitigation practices adopted:

- **Non-compliance with market regulations on use of raw materials and restricted substances:** This risk is associated with the possible evolution of regulatory and market requirements applying to raw materials and chemicals used in the composition of products – they may call for adaptations of products, materials or production processes at any point in the value chain. Management of this risk includes: continuous regulatory monitoring of the Restricted Substances List (LSR – *Lista de Substâncias Restritas*), which is based on regulatory and sector benchmarks including REACH and AFIRM; approval processes; chemical compliance analyses; initiatives aiming to develop products with lower environmental impact; incorporation of renewable and recycled materials; and promotion of circularity through the Reverse Logistics Program.

- **Water scarcity in the industrial operations:** This risk – mainly applying to the Company's units in Brazil's Semi-Arid region – is of lower availability of the water necessary for use in the Company's industrial operations. To mitigate this risk, the Group maintains wastewater treatment plants and water reuse systems in its industrial units, systems for collection and use of rainwater, and a real-time monitoring system that supports management of water consumption, identification of points of deviation, and prioritization of actions to improve water security.

- **Social and environmental vulnerabilities in the supply chain:** This is the risk of raw material suppliers not complying with employment-law, environmental or health-and-safety legislation, with possible effects on the Company's operations, regulatory situation, or reputation. This risk is mitigated by processes of approval, monitoring and auditing of suppliers, obeying guidelines specified in the Suppliers' Manual, and the Code of Conduct, with evaluation by independent third parties. Any non-compliances are dealt with by allocated plans of action, and continuous monitoring of the risks identified.

- **Emission of higher than regulatory amounts of greenhouse gases:** This risk is of evolution in the environment of climate-related regulations, including carbon pricing mechanisms, emissions trading systems, and regulatory requirements related to greenhouse gas emissions. Management of this risk involves: monitoring, measuring and reporting of emissions, including preparation of the Company's greenhouse gas inventory; use of electricity from renewable sources; investments in energy efficiency; initiatives to reduce consumption of fuels and refrigerant gases; and continuous improvement of the processes of management and monitoring of emissions.

- **Effects of extreme climate events on industrial operations and the supply chain:** Acute and chronic physical events including drought, heatwaves, thermal stress and temperature variability and changes can affect operational assets, suppliers, logistics infrastructure, and continuity of operations. Mitigation and adaptation actions include continuous monitoring of climate conditions, studies of physical climate risk, measures to support thermal comfort infrastructure, cooling systems, and technological modernization and automation aiming to increase the resilience of the business resilience to effects of climate change.

21. Risk management--Continued

c) Financial risks management

c.1) *Credit risks*

The Company and its subsidiaries are exposed to credit risk and the volatility of the values of their investment portfolio, which are susceptible to negative impacts arising from factors such as liquidity, credit quality, market conditions, economic and political scenarios, interest rate fluctuations, among others. These risks can affect the balance of accounts receivable from customers, cash liquidity, financial investments, and other financial assets, resulting in fluctuations that may lead to losses in operating results and financial position.

To mitigate these risks, the Company adopts specific policies and procedures, as described below:

- **Cash and cash equivalents and financial investments:** The resources are allocated to assets considered low-risk, such as government bonds and instruments issued by financial institutions with high credit ratings on the national scale. Below are the main banks used:

Banks	Rating	Risk agency
Banco Bradesco S.A.	AAA	S&P Global Rating
Banco BTG Pactual S.A.	AAA	S&P Global Rating
Banco Itaú S.A.	AAA	S&P Global Rating
Sicredi	AAA	S&P Global Rating
Banco do Brasil S.A.	AAA	S&P Global Rating
Banco ABC Brasil S.A.	AAA	S&P Global Rating
Banco Votorantim S.A.	AAA	S&P Global Rating
Banco do Estado do Rio Grande do Sul S.A.	AA+	S&P Global Rating

- **Other financial assets:** higher-risk investments, especially in private securities, are subject to evaluation by the investment committee, which has the autonomy to allocate up to R$1.2 billion according to the guidelines of the current policy.

- **Accounts receivable from customers:** The Company conducts an analysis of customers' financial capacity, sets individualized credit limits, and diversifies its portfolio. There is no significant concentration of risk in specific customers, with no single customer representing more than 5% of the total accounts receivable balance as of Septembert 30, 2026, and December 31, 2025.

c.2) *Liquidity risk*

The Company monitors the policy on cash generated by its activities, to avoid mismatch between accounts receivable and accounts payable, thus ensuring liquidity for compliance with its obligations.

The main sources of financial resources come from the sale of its products, characterized by strong cash generation and low default rates. Additionally, the Company maintains balances in financial investments with immediate liquidity and has a solid financial and equity structure, which gives it the ability to meet short- and medium-term obligations.

Grendene

Notes to the quarterly information--Continued
September 30, 2026
(All amounts in thousands of reais)

21. Risk management--Continued

c) Financial risks management--Continued

c.2) *Liquidity risk*--Continued

Below we present the projection of the Company's contractual payments, including future interest.

	Parent company / Consolidated					
	9/30/2026			12/31/2025		
	Up to 1 year	From 1 to 5 years	Total	Up to 1 year	From 1 to 5 years	Total
Incentive-bearing financings	**3,543**	**15,894**	**19,437**	3,513	15,763	19,276
Finame	**163,848**	**-**	**163,848**	-	-	-
Finep	**279**	**81,212**	**81,491**	-	-	-
Pre-shipment financing of exports (ACCs)	**33,176**	**-**	**33,176**	-	-	-
Post-shipment financing of exports (ACEs)	**49,017**	**-**	**49,017**	53,021	-	53,021
	249,863	**97,106**	**346,969**	56,534	15,763	72,297

c.3) *Market risks*

These market risks principally involve the possibility of variation in interest rates, foreign exchange rates and prices of commodities and stock prices.

i) Interest rate risk

The Company is exposed to the risk of variations in interest rates, which can affect its financial results by increasing the expense of loans and financings, or reducing the profitability of its financial investments.

To manage this exposure, the Company continuously monitors the behavior of market rates, and keeps its investment policy focused on financial instruments linked to the CDI rate, with rates of remuneration at fixed or variable rates, or indexed to inflation.

The Company also contracted a swap, linked to a loan, aiming to align its indexors of funding to those of its cash investments, thus protecting the transaction and eliminating the risk of exposure to variations in different indexors – thus mitigating impacts on financial results.

The open positions on September 30, 2026, plus a sensitivity analysis to show possible effects of variations in indexors and interest rates, are shown below:

		Sensitivity Scenarios					
Risk factor	% y.y.	Balances at 9/30/2026	Remote - 50%	Possible - 25%	Probable	Possible + 25%	Remote + 50%
Fixed income cash investments							
CDI rate	**13.65%**	**288,010**	**17,231**	**25,814**	**34,377**	**59,798**	**68,785**
IPCA rate	**4.22%**	**21,538**	**1,717**	**1,958**	**2,198**	**2,438**	**2,678**
INCC rate	**6.61%**	**105,259**	**7,378**	**8,211**	**9,045**	**9,880**	**10,716**
Borrowings							
TJLP rate	**9.29%**	**17,120**	**756**	**1,134**	**16,406**	**19,464**	**22,409**
IPCA + rate	**4.22%**	**152,369**	**5,594**	**8,392**	**11,189**	**13,652**	**16,001**
TR + rate	**2.00%**	**43,595**	**3,270**	**3,488**	**3,706**	**3,924**	**4,142**
Derivatives - Swap							
CDI rate	**96.00%**	**1,090**	**(545)**	**(818)**	**(1,090)**	**(1,363)**	**(1,636)**

Grendene

Notes to the quarterly information--Continued
September 30, 2026
(All amounts in thousands of reais)

21. Risk management--Continued

c) Financial risks management--Continued

c.3) *Market risks--Continued*

ii) Exchange rate risk

The Company's risk in this case arises from transactions in accounts receivable originating from exports, or from financial or other investments outside Brazil – which form a natural hedge against exchange rate variations. Management values its assets and liabilities exposed to the foreign exchange risk, and if necessary, contracts additional derivative financial instruments.

On September 30, 2026, the Company had coverage for exposures to changes in the exchange rate for conversion to Reais at maturity of its export contracts in the amount of **US$29,039** (US$9,495 on December 31, 2025).

The Company has projected the effect of the transactions designed for Exchange rate protection in three scenarios, considering the transactions would be settled, on the basic of the position becoming due on October 31, 2026, as follows:

				Sensitivity scenarios				
Risk factor	Short position in US$	FX rate	Balances at 9/30/2026	Remote - 50%	Possible - 25%	Probable	Possible + 25%	Remote + 50%
Contracted derivative - Hedge								
Dollar rise	**(18,250)**	**5,1976**	**94,856**	**47,428**	**23,714**	**866**	**(23,714)**	**(47,428)**

This table shows the net assets and liabilities in foreign currency:

				Sensitivity scenarios				
Risk factor	Cash position in US$	FX rate	Balances at 9/30/2026	Remote - 50%	Possible - 25%	Probable	Possible + 25%	Remote + 50%
FX exposure								
Assets								
Current account	**20**	**5.1803**	**103**	**(52)**	**(26)**	**-**	**26**	**52**
Accounts receivable from clients	**29,039**	**5.1803**	**150,331**	**(75,166)**	**(37,583)**	**-**	**37,583**	**75,166**
Liabilities								
Advances from clients	**1,161**	**5.1803**	**6,015**	**3,008**	**1,504**	**-**	**(1,504)**	**(3,008)**
Accounts payable	**2,626**	**5.1809**	**13,605**	**6,802**	**3,401**	**-**	**(3,401)**	**(6,802)**
Post-shipping financing of exports (ACEs)	**15,452**	**5.1803**	**80,044**	**40,022**	**20,011**	**-**	**(20,011)**	**(40,022)**
Derivatives contracted – Hedge	**18,250**	**5.1976**	**94,856**	**47,428**	**23,714**	**866**	**(23,714)**	**(47,428)**
Net exposure	**(8,430)**		**(44,086)**	**22,042**	**11,021**	**866**	**(11,021)**	**(22,042)**

ii) Commodity price risk

This risk refers to the possibility of fluctuations in the price of raw materials and other inputs used in the production process. As the Company uses commodities as raw materials, its cost of sales can be affected by fluctuations in the international prices of these materials. In order to minimize this risk, the Company maintains ongoing monitoring of price fluctuations in the domestic and foreign markets and, if necessary, maintains strategic inventories to support its commercial activities.

21. Risk management--Continued

c) Financial risks management--Continued

c.3) *Market risks*--Continued

iii) Risk related to the rate of return from the Silent Partner Companies

The Company's risk relates to the return expected on each transaction, taking into account not only the specific risks of each asset, but also the macroeconomic expectations of the market – which include factors ranging from the outlook of the construction sector to the scenario for the basic interest rate,

The Company has made projections of the effect of the operations of the silent partner companies, based on the average rate of return expected to September 30, 2026, as shown below:

			Sensitivity scenarios				
Risk factor	Average rate of return	Balances at 9/30/2026	Remote - 50%	Possible - 25%	Probable	Possible + 25%	Remote + 50%
Other financial assets - SCPs							
Values of real estate properties	**19.4355%**	**179,752**	**1,840**	**2,759**	**3,812**	**4,599**	**5,519**

d) Capital management

The Company seeks to maintain a solid capital structure, aiming at business continuity, reducing the cost of capital, and generating value for shareholders. To achieve this, it may review its dividend policy, raise funds, or issue securities, The policy prioritizes a low level of leverage, monitored through the financial leverage ratio, as shown below:

	Parent company		Consolidated	
	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Current and non-current borrowings	**293,128**	69,069	**293,128**	69,069
Leasing contracts	**-**	-	**475**	1,498
(-) Cash and cash equivalents	**(87,273)**	(47,819)	**(108,899)**	(70,158)
Net debt	**205,855**	21,250	**184,704**	409
Equity	**3,291,382**	3,153,958	**3,291,382**	3,153,958
Gearing ratio	**6.3%**	0.7%	**5.6%**	0.0%

22. Related parties

The Company's related parties include its subsidiaries, affiliates, other companies in which the shareholders have an interest, as well as the major shareholders and members of management considered key professionals.

a) Amounts of balances and transactions with subsidiaries

			Parent company		Consolidated	
	Nature of transaction	Relationship	9/30/2026	12/31/2025	9/30/2026	12/31/2025
Assets			**849,409**	878,277	**774,761**	759,845
Other financial assets			**57,687**	57,842	**57,687**	57,842
SCP Mairinque	Investment	Other transactions	**-**	16,492	**-**	16,492
SCP Primavera	Investment	Other transactions	**57,687**	41,350	**57,687**	41,350
Accounts receivable			**5,558**	34,430	**1,167**	982
Grendene Italy SRL.	Sales of footwear	Direct subsidiaries	**2,613**	1,759	**-**	-
Grendene Global Brands USA LLC. [(d)]	Sales of footwear	Direct subsidiaries	**-**	31,689	**-**	-
Grendene Global Brands Hong Kong Limited [(c)]	Sales of footwear	Direct subsidiaries	**1,778**	-	**-**	-
Calzados Azaleia Peru S.A.	Sales of footwear	Other transactions	**1,167**	982	**1,167**	982
Inventories			**301**	373	**301**	373
Vulcabras - CE, Calçados e Artigos Esportivos S.A.	Purchase of footwear	Other transactions	**9**	81	**9**	81
	Purchases of dies and tooling	Other transactions	**292**	292	**292**	292
Other credits			**4,455**	6,428	**976**	3,634
Grendene Italy SRL.	Other credits	Direct subsidiaries	**3,479**	2,794	**-**	-
YOUPE Participações S.A.	Other credits	Affiliated company	**976**	2,749	**976**	2,749
NM GAP II Participações S.A.	Other credits	Affiliated company	**-**	1	**-**	1
HIPE Participações S.A.	Other credits	Affiliated company	**-**	489	**-**	489
NM IBIRA Participações S.A.	Other credits	Affiliated company	**-**	395	**-**	395
Investments			**781,406**	762,024	**714,628**	679,834
MHL Calçados Ltda. [(a)]	Investment	Direct subsidiaries	**-**	17,525	**-**	-
Grendene USA, Inc	Investment	Direct subsidiaries	**32,566**	158	**-**	-
Grendene Italy S.R.L.	Investment	Direct subsidiaries	**2,583**	2,440	**-**	-
Grendene Global Brands Limited. [(b)]	Investment	Direct subsidiaries	**-**	7,958	**-**	-
Grendene Global Brands USA LLC. [(d)]	Investment	Direct subsidiaries	**-**	54,109	**-**	-
Grendene Global Brands Hong Kong Limited [(c)]	Investment	Direct subsidiaries	**31,629**	-	**-**	-
YOUPE Participações S.A.	Investment	Affiliated company	**-**	1,098	**-**	1,098
HIPE Participações S.A.	Investment	Affiliated company	**275,509**	278,153	**275,509**	278,153
NM GAP II Participações S.A.	Investment	Affiliated company	**14,901**	36,706	**14,901**	36,706
NM IBIRA Participações S.A.	Investment	Affiliated company	**90,681**	85,616	**90,681**	85,616
NM Vila Participações S.A.	Investment	Affiliated company	**326,988**	272,609	**326,988**	272,609
NM GAP Participações Ltda	Investment	Other transactions	**6,549**	5,652	**6,549**	5,652
Property, plant and equipment			**2**	2	**2**	2
Unicasa Industria de Móveis S.A.	PPE in progress	Other transactions	**2**	2	**2**	2
Goodwill			**-**	17,178	**-**	17,178
Grendene Global Brands Limited	Goodwill	Direct subsidiaries	**-**	17,178	**-**	17,178
Liabilities			**10,570**	3,382	**10,570**	3,382
Contractual obligations			**797**	778	**797**	778
Vulcabras - CE, Calçados e Artigos Esportivos S.A.	Licensing (Use of the brand “Azaleia”)	Other transactions	**797**	778	**797**	778
Other payables			**9,773**	2,604	**9,773**	2,604
HIPE Participações S.A.	Adiantamentos recebidos	Affiliated company	**5,379**	489	**5,379**	489
NM GAP II Participações S.A.	Adiantamentos recebidos	Affiliated company	**1,904**	-	**1,904**	-
NM IBIRA Participações S.A.	Adiantamentos recebidos	Affiliated company	**1,847**	394	**1,847**	394
NM GAP Participações Ltda.	Adiantamentos recebidos	Other transactions	**643**	1,721	**643**	1,721

22. Related parties--Continued

a) Amounts of balances and transactions with subsidiaries--Continued

				Parent company		Consolidated	
	Nature of transaction	Relationship	Maturity	9/30/2026	9/30/2025	9/30/2026	9/30/2025
Statements of income				**(13,287)**	(815)	**(17,571)**	(72,086)
Net sales and services revenue				**22,929**	47,539	**1,559**	4,068
Grendene Italy S.R.L.	Sales of footwear	Direct subsidiaries	172 days	**3,201**	1,976	-	-
Grendene Global Brands Limited. [b]	Sales of footwear	Direct subsidiaries	264 days	-	41,495	-	-
Grendene Global Brands USA LLC. [c] [d]	Sales of footwear	Direct subsidiaries	96 days	**15,282**	-	-	-
Grendene Global Brands Hong Kong Limited [c]	Sales of footwear	Direct subsidiaries	124 days	**2,887**	-	-	-
Calzados Azaleia Peru S.A.	Sales of footwear	Other transactions	89 days	**1,559**	4,068	**1,559**	4,068
Selling expenses				**(2,381)**	(3,295)	**(2,142)**	(2,628)
Grendene Italy S.R.L.	Advertising [1] [2]	Direct subsidiaries	-	**(3)**	(5)	-	-
	Shoe samples [1]		-	**(100)**	(69)	-	-
	Other expenses [1]		-	**(3)**	(2)	-	-
Grendene Global Brands Limited [b]	Commission services	Direct subsidiaries	97 days	-	(269)	-	-
	Shoe samples [1]		-	-	(312)	-	-
	Advertising [1] [2]		-	-	(9)	-	-
	Other expenses		-	-	(1)	-	-
Grendene Global Brands USA LLC. [c] [d]	Shoe samples [1]	Direct subsidiaries	-	**(92)**	-	-	-
	Other expenses [1]		-	**(2)**	-	-	-
Grendene Global Brands Hong Kong Limited [c]	Shoe samples [1]	Direct subsidiaries	-	**(39)**	-	-	-
Vulcabras – CE, Calçados e Artigos Esportivos SA.	Licensing ((Use of the brand "Azaleia")	Other transactions	90 days	**(2,131)**	(2,586)	**(2,131)**	(2,586)
Calzados Azaleia Peru S.A.	Shoe samples [1]	Other transactions	-	**(11)**	(35)	**(11)**	(35)
	Advertising [1] [2]		-	-	(7)	-	(7)
Equity in the results of investees				**(29,500)**	(49,070)	**(14,142)**	61,633
MHL Calçados Ltda. [a]	Equity	Direct subsidiaries		**501**	1,751	-	-
Grendene USA, Inc.	Equity	Direct subsidiaries		**(426)**	(202)	-	-
Grendene Italy S.R.L.	Equity	Direct subsidiaries		**365**	(1,213)	-	-
Grendene Global Brands Limited. [b]	Equity	Direct subsidiaries		**330**	(111,039)	-	-
Grendene Global Brands USA LLC [c] [d]	Equity	Direct subsidiaries		**(6,173)**	-	-	-
Grendene Global Brands Hong Kong Limited [c]	Equity	Direct subsidiaries		**(9,955)**	-	-	-
YOUPE Participações S.A.	Equity	Affiliated company		**(2,871)**	13	**(2,871)**	13
HIPE Participações S.A.	Equity	Affiliated company		**(23)**	(27)	**(23)**	(27)
NM GAP II Participações S.A.	Equity	Affiliated company		**(19,050)**	24,069	**(19,050)**	24,069
NM IBIRA Participações S.A.	Equity	Affiliated company		**6,703**	39,568	**6,703**	39,568
NM Vila Participações S.A.	Equity	Affiliated company		**1,099**	(1,990)	**1,099**	(1,990)
Other operating income				**18,375**	5,108	**18,375**	5,108
Grendene Global Brands Limited. [b]	Gain from the measurement at fair value of the previous equity interest.	Direct subsidiaries		-	5,108	-	5,108
Grendene Global Brands USA LLC [c] [d]	Gain on sale of Investment	Direct subsidiaries		**18,375**	-	**18,375**	-
Other operating Expenses				**(36,239)**	(6,064)	**(36,239)**	(6,064)
Grendene Global Brands Limited. [b]	Adjustment in investment acquisition	Direct subsidiaries		-	(587)	-	(587)
	Amortization of goodwill premium			**(499)**	(853)	**(499)**	(853)
	Writeoff of amortization of goodwill premium			**1,507**	-	**1,507**	-
	Loss on write-off of goodwill premium			**(8,609)**	-	**(8,609)**	-
	Loss on write-off of goodwill			**(17,178)**	-	**(17,178)**	-
	Execution of reclassification adjustment – Loss on write-off of investment			**(8,747)**	(4,624)	**(8,747)**	(4,624)
Grendene Global Brands USA LLC [c] [d]	Execution of reclassification adjustment – Loss on write-off of investment	Direct subsidiaries		**(2,713)**	-	**(2,713**	-
Financial result				**13,529**	4,967	**15,018**	9,969
Grendene USA, Inc.	Exchange rate variation, net	Direct subsidiaries		**36**	(2)	-	-
Grendene Italy S.R.L.	Exchange rate variation, net	Direct subsidiaries		**(324)**	(124)	-	-
	Other financial income	Direct subsidiaries		**60**	19	-	-
Grendene Global Brands Limited. [b]	Exchange rate variation, net	Direct subsidiaries		-	(4,895)	-	-
Grendene Global Brands USA LLC. [c] [d]	Exchange rate variation, net	Direct subsidiaries		**(1,016)**	-	-	-
Grendene Global Brands Hong Kong Limited [c]	Exchange rate variation, net	Direct subsidiaries		**(245)**	-	-	-
Calzados Azaleia Peru S.A.	Exchange rate variation, net	Other transactions		**(50)**	(167)	**(50)**	(167)
SCP Mairinque	Return and AVJ	Other transactions		**(1,269)**	1,948	**(1,269)**	1,948
SCP Venâncio	Return and AVJ	Other transactions		-	331	-	331
SCP Primavera	Return and AVJ	Other transactions		**16,337**	-	**16,337**	-
SCP Gouda Even II	Return and AVJ	Other transactions		-	7,857	-	7,857

[1] Transactions without commercial value, measured at cost value.
[2] Advertising and marketing expenses, on sending products to influencers, and material for point of sale.

[a] The subsidiary was merged into the Company on April 23, 2026, as disclosed in Note 10, sub-item f – Merger of Subsidiary.
[b] Grendene Global Brands Limited was dissolved on August 31, 2026, and on that date ceased to exist for corporate and accounting purposes. The dissolution protocol was subsequently filed with the competent authority on October 14, 2026.
[c] On April 1, 2026, an instrument was signed transferring the holding in Grendene Global Brands Hong Kong Limited from Grendene Global Brands USA LLC to Grendene S.A, so that Grendene Global Brands Hong Kong Limited is now directly controlled by the Company.
[d] On August 7, 2026, the Company signed a contract to sell its entire holding in the subsidiary Grendene Global Brands USA, LLC, to Pajar USA Inc.

Grendene®

Notes to the quarterly information--Continued
September 30, 2026
(All amounts in thousands of reais)

22. Related parties--Continued

b) Remuneration of key personnel

At the Ordinary General Meeting held on April 23, 2026, the total compensation of the directors for the 2026 fiscal year was approved, in the amount of up to **R$11,800**, covering the Company's Statutory Board, including share-based compensation plans, and the Board of Directors. These expenses are recorded under the general and administrative expenses item, as shown below:

	Parent company					
	9/30/2026			9/30/2025		
	Fees	**Remuneration**	**Variable** [1]	**Fess**	**Remuneration**	**Variable** [*]
Board of Directors	**1,510**	**153**	**-**	1,447	146	-
Executive Board	**5,053**	**-**	**2,227**	4,291	-	1,837
	6,563	**153**	**2,227**	5,738	146	1,837

[1] Refers to expenses in the business year on premiums in the stock options/subscription plan, as described in Note 23.

c) Other related parties

The Company uses travel agency and consultancy services provided by companies that are the property of a related party, as follows:

	Parent company	
	9/30/2026	9/30/2025
Dall'Onder Viagens & Turismo Ltda.	**362**	464
Mailson da Nóbrega Consultoria S/C Ltda.	**54**	54
Ochman Advogados Associados	**147**	67
	563	585

The amounts spent on these services total approximately 0.03% of the Company's general expenses. On September 30, 2026, and 2025, there were no outstanding balances.

22. Related parties--Continued

c) Other related parties--Continued

On September 30, 2026, and December 31, 2025, there were transactions with indirect related parties, stockholders and members of the Company's key management personnel, as follows:

Legal entities and individuals	Party's relationship with the Company	Nature of transaction
Even Construtora e Incorporadora S.A	Holder of an investment of 51.19% in Nova Milano Investimentos, a management entity controlled by Alexandre Grendene Bartelle.	Provider of sureties for the obligations of the following real estate operations: ***(i)*** SCP Venâncio (waxed in Sep25), ***(ii)*** SCP Mairinque, and ***(iii)*** SCP Gouda Even II (waxed in Sep25), also acting as a guarantor of SCP Primavera through RFM-E.
Veneza Negócios e Participações S.A.	Company belonging to the stockholders Alexandre Grendene Bartelle and Pedro Grendene Bartelle.	Stockholder in the real estate investments of the affiliated companies: ***(i)*** YOUPE Participações S.A., ***(ii)*** NM GAP II Participações S.A. and other companies, and ***(iii)*** NM GAP Participações Ltda.
Nova Milano Investimentos Ltda.	Company belonging to the stockholder Alexandre Grendene Bartelle and managed by the Deputy CEO, Gelson Luis Rostirolla.	Stockholder in the real estate investments of the affiliated companies: ***(i)*** YOUPE Participações S.A., ***(ii)*** HIPE Participações S.A., ***(iii)*** NM GAP II Participações S.A., ***(iv)*** NM IBIRA Participações S.A., and *(v)* NM Vila Participações S.A.
André de Camargo Bartelle	Stockholder	Investor in the following real estate undertakings: ***(i)*** SCP Neto de Araujo, ***(ii)*** YOUPE Participações S.A., ***(iii)*** HIPE Participações S.A., and ***(iv)*** NM GAP II Participações S.A.
Gabriela de Camargo Bartelle	Stockholder	Investor in the following real estate undertakings: ***(i)*** YOUPE Participações S.A., ***(ii)*** HIPE Participações S.A., and ***(iii)*** NM IBIRA Participações S,A.
Rudimar Dall'Onder	CEO	Investor in the following real estate undertakings: ***(i)*** YOUPE Participações S.A., ***(ii)*** HIPE Participações S.A., ***(iii)*** NM GAP II Participações S.A., and ***(iv)*** NM IBIRA Participações S.A.
Vulcabras - CE. Calçados e Artigos Esportivos S.A.	Vulcabras - CE Calçados e Artigos Esportivos S.A. and the Company have the relationship of affiliated companies, since Vulcabras CE is a subsidiary of Vulcabras S.A. and of the controlling stockholder of Vulcabras S.A., and therefore the indirect controlling stockholder of its subsidiaries is part of Grendene's controlling stockholder block. Thus, Grendene and Vulcabras and their subsidiaries are affiliated companies, Vulcabras - CE Calçados e Artigos Esportivos S.A. is a direct subsidiary of Vulcabras S.A., and Vulcabras - BA Calçados e Artigos Esportivos S.A. is an indirect subsidiary of Vulcabras S.A.	Purchase of shoes, molds and tooling; and licensing (brand: "Azaleia").
Calzados Azaleia Peru S.A.	Affiliated company, since Vulcabras CE is the parent company of Calzados Azaleia Peru S.A., and Vulcabras CE is a subsidiary of Vulcabras S.A., and the controlling stockholder of Vulcabras S.A.: hence the indirect controlling stockholder of its subsidiaries is part of Grendene's controlling stockholder block, Thus, Grendene and Vulcabras and their subsidiary companies have the relationship of affiliated companies, Vulcabras - CE Calçados e Artigos Esportivos S.A. is a direct subsidiary of Vulcabras S.A.; and Calzados Azaleia Peru S.A. is an indirect subsidiary of Vulcabras S.A.	Sales of footwear. Transactions with no commercial value regarding footwear samples and advertising.
Unicasa Industria de Móveis S.A.	Affiliated company in that the controlling shareholder of Unicasa is part of the controlling block of Grendene S.A.	Transaction of purchase of fixed assets (Furniture and fixtures).

There are no other transactions between the Company and its related parties, other than dividends and Interest on Equity paid.

23. Stock option or subscription plan

Accounting policy

On April 14, 2008, the Extraordinary General Meeting approved the Share Purchase or Subscription Option Plan, granting directors and managers, except controlling directors, the right to acquire shares of the Company under established conditions. Subsequent amendments were approved by the Board of Directors, with the latest revision on August 1, 2019.

The options can be exercised up to 6 (six) years after the grant date, respecting the 3 (three) year vesting period, with gradual release: 33% starting from the first anniversary, 66% after the second anniversary, and 100% after the third anniversary.

The shares are measured at fair value on the grant date, and the expense is recognized proportionally from the start of the vesting period until the right to exercise, with a corresponding entry in equity.

a) Assumptions for measuring stock options at fair value

The fair value of the stock options granted by the Company is estimated based on the Black & Scholes option pricing model. For the calculation, the following economic assumptions were considered:

- **Expected dividends**: estimated based on the average of dividends paid per share in relation to the market value of the shares over the past 12 months;
- **Volatility**: calculated based on the historical average fluctuation of the Company's stock price over the 18 months prior to the grant date;
- **Risk-free interest rate**: corresponding to the projected average Selic rate, as published by the Central Bank of Brazil (BACEN).

The Company has no commitment to re-purchase such shares as are acquired by the beneficiaries.

b) Shares repurchase

To comply with plans for exercise of stock purchase options a total of **1,923,169** (876,852 in 2025) shares was acquired, for an average price of **R$4.70** (R$5.52 in 2025), totaling **R$9,046** (R$4,836 in 2025), with the goal of covering the exercise of stock option or subscription plans.

The difference between the average exercise price of the options and the average cost of the shares acquired and subsequently canceled, for compliance with the exercise of stock options resulted in recognition of a gain of **R$1,656** (R$1,864 in 2025) in shareholders' equity, since the settlement of the plan options occurs with equity instruments.

The following programs were in effect during the year:

Plans	Grant date	Total purchase options granted	Fair value	Exercise price	Estimated volatility	Expected dividends	Weighted average risk-free interest rate	Average maturity	Result of granted options recognized		Expense on personnel	
									9/30/2026	9/30/2025	9/30/2026	9/30/2025
15°	02/24/2022	1,402,950	3.79	4.50	25.95%	5%	12.25%	2.5 year	**-**	(1,674)	**-**	(46)
17º	02/29/2024	1,385,736	2.75	3.70	17.05%	5%	9%	2.5 year	**(1,240)**	(1,289)	**(592)**	(858)
18º	02/27/2025	4,792,758	2.28	3.07	24.43%	9%	15%	2.5 year	**(3,862)**	(56)	**(3,493)**	(4,431)
19°	03/05/2026	2,334,714	2.68	2.36	78.89%	9%	12%	2.5 year	**(56)**	-	**(2,225)**	-
									(5,158)	(3,019)	**(6,310)**	(5,335)

23. Stock option or subscription plan--Continued

c) Movement of stock options or subscription

The movements in the quantity of eligible shares from the share purchase or subscription plans are shown below:

Plans	Total at 12/31/2025	Granted	Exercised	Canceled	Total at 9/30/2026	Options exercisable		
						2027	2028	2029
17º	868,316	-	**(420,149)**	**(36,790)**	**411,377**	411,377	-	-
18º	4,669,389	-	**(1,503,020)**	**(245,017)**	**2,921,352**	1,460,676	1,460,676	-
19º	-	**2,334,714**	-	**(58,362)**	**2,276,352**	758,784	758,784	758,784
	5,537,705	**2,334,714**	**(1,923,169)**	**(340,169)**	**5,609,081**	2,630,837	2,219,460	758,784

24. Net sales and services revenue

Net sales and services revenue is comprised as follows:

	Parent company		Consolidated	
	9/30/2026	9/30/2025	9/30/2026	9/30/2025
Gross sales and services revenue	**2,146,170**	2,257,559	**2,365,808**	2,485,915
Domestic market	***1,896,278***	*1,930,911*	***1,896,278***	*1,930,911*
Adjustment to Present Value (AVP)	***(83,353)***	*(67,441)*	***(83,353)***	*(67,441)*
Special System for Refund of Tax Amounts (Reintegra)	***27***	*27*	***27***	*27*
Foreign market	***340,123***	*404,644*	***559,761***	*633,000*
Adjustment to Present Value (AVP)	***(7,243)***	*(10,979)*	***(7,243)***	*(10,979)*
Special System for Refund of Tax Amounts (Reintegra)	***338***	*397*	***338***	*397*
Sales returns	**(101,419)**	(108,541)	**(158,924)**	(184,569)
Financial discounts	**(94,914)**	(113,077)	**(133,049)**	(164,553)
Taxes on sales and services	**(365,207)**	(370,283)	**(365,207)**	(370,415)
ICMS tax incentives (Proade)	**135,916**	134,187	**135,916**	134,187
Social Security contribution on gross revenue	**(15,731)**	(21,362)	**(15,731)**	(21,362)
	1,704,815	1,778,483	**1,828,813**	1,879,203

25. Segment reporting

a) Distribution by geographical area

This table shows gross revenue in the domestic and external markets:

	Parent company		Consolidated	
	9/30/2026	9/30/2025	9/30/2026	9/30/2025
Domestic market (Brazil)	**1,812,952**	1,863,497	**1,812,952**	1,863,497
Export market	**333,218**	394,062	**552,856**	622,418
North America	***42,584***	*44,183*	***145,274***	*125,506*
Asia and Oceania	***53,163***	*71,029*	***162,181***	*215,484*
Europe	***44,746***	*59,000*	***52,676***	*61,571*
Central and South America – Latam	***175,837***	*200,206*	***175,837***	*200,206*
Middle East and Africa – MEA	***16,888***	*19,644*	***16,888***	*19,651*
	2,146,170	2,257,559	**2,365,808**	2,485,915

No customer individually represented more than 5% of sales in the domestic or foreign market.

25. Segment reporting--Continued

a) Non-current assets

Of the total non-current assets of the Company, approximately 5% are investments made outside Brazil by its subsidiaries. The summary financial information of these companies is presented in Note 10 – investments.

26. Costs and expenses by nature

The Company presents the Profit and loss account itemized by function, The classification of operational costs and expenses by type is as follows:

	Parent company		Consolidated	
	9/30/2026	9/30/2025	9/30/2026	9/30/2025
Cost of goods sold	**(991,674)**	(1,003,589)	**(1,034,816)**	(1,029,067)
Raw materials	**(409,788)**	(438,635)	**(425,789)**	(447,007)
Personnel expenses	**(415,438)**	(408,226)	**(435,328)**	(420,434)
Intermediate material consumption	**(9,530)**	(9,324)	**(9,530)**	(9,324)
Expenses on materials	**(7,426)**	(8,047)	**(7,426)**	(8,047)
Maintenance expenses	**(17,290)**	(21,660)	**(17,290)**	(21,660)
Depreciation and amortization	**(41,344)**	(36,984)	**(41,344)**	(36,984)
Outsourced services	**(9,974)**	(9,459)	**(9,974)**	(9,459)
IT expenses	**(10,434)**	(9,989)	**(10,434)**	(9,989)
Travel and accommodation	**(3,446)**	(3,408)	**(3,446)**	(3,408)
Energy, water and environmental costs	**(28,663)**	(25,586)	**(28,663)**	(25,586)
Other costs	**(38,341)**	(32,271)	**(45,592)**	(37,169)
Selling expenses	**(430,165)**	(431,786)	**(519,050)**	(575,147)
Commissions	**(83,820)**	(82,858)	**(99,881)**	(98,359)
Freight	**(109,291)**	(107,599)	**(123,131)**	(122,491)
Freight storage	**-**	-	**(6,174)**	(12,512)
Copyrights	**(18,846)**	(29,305)	**(18,836)**	(29,300)
Advertising and publicity	**(79,275)**	(72,674)	**(100,860)**	(112,319)
Shoes samples	**(15,358)**	(15,071)	**(15,490)**	(15,800)
Congresses	**(10,126)**	(12,495)	**(10,126)**	(12,495)
Personnel expenses	**(58,008)**	(55,958)	**(63,901)**	(72,136)
Depreciation and amortization	**(8,532)**	(7,779)	**(10,067)**	(15,829)
Outsourced services	**(4,129)**	(4,143)	**(8,840)**	(8,414)
IT expenses	**(8,058)**	(8,531)	**(11,629)**	(20,238)
Travel and accommodation	**(7,688)**	(8,172)	**(8,609)**	(10,511)
Energy, water and environmental expenses	**(440)**	(517)	**(441)**	(530)
Rentals	**(3,686)**	(3,393)	**(3,804)**	(3,018)
Other expenses	**(22,908)**	(23,291)	**(37,261)**	(41,195)
General and administrative expenses	**(93,757)**	(92,033)	**(102,710)**	(110,364)
Personnel expenses	**(69,492)**	(67,105)	**(73,155)**	(77,344)
Depreciation and amortization	**(3,812)**	(3,514)	**(4,665)**	(4,801)
Outsourced services	**(5,592)**	(5,037)	**(8,180)**	(9,296)
IT expenses	**(3,206)**	(3,431)	**(4,753)**	(5,619)
Travel and accommodation	**(879)**	(1,145)	**(898)**	(1,247)
Energy, water and environmental expenses	**(1,020)**	(923)	**(1,020)**	(923)
Tax expenses	**(6,807)**	(8,041)	**(6,833)**	(8,045)
Other expenses	**(2,949)**	(2,837)	**(3,206)**	(3,089)

27. Other operational income (expenses)

	Parent company		Consolidated	
	9/30/2026	9/30/2025	9/30/2026	9/30/2025
Other operating income	**22,912**	9,330	**24,801**	10,163
Business combination [1]	**-**	5,108	**-**	5,108
Processual credits	**294**	634	**294**	634
Trade negotiation	**625**	625	**625**	625
Gain on sale of Investment [2]	**18,375**	-	**18,375**	-
Revenue from sales of property, plant and equipment, scrap and others	**1,854**	1,279	**1,854**	1,313
Cost and expense recovery	**1,145**	1,180	**2,717**	1,972
Revenue from lease agreement termination	**-**	-	**90**	-
Other operating income	**619**	504	**846**	511
Other operating expenses	**(68,927)**	(41,033)	**(69,415)**	(67,545)
Write-off of goodwill and goodwill premium [3]	**(23,495)**	-	**(23,495)**	-
Business combination	**-**	(1,440)		(1,440)
Ex-franchisor commissions	**(2,388)**	(3,734)	**(2,389)**	(3,734)
Sales costs and write-off of fixed assets, scrap and others	**(6,376)**	(3,723)	**(6,852)**	(3,779)
Tax expenses /Fines	**(14,870)**	(16,242)	**(14,870)**	(16,242)
Indemnities	**(1,707)**	(2,208)	**(3,738)**	(4,719)
Foreign exchange losses on investments	**(12,745)**	(4,624)	**(12,745)**	(4,624)
Estimated losses on doubtful receivables	-	(4,040)	**-**	(4,040)
Losses (Reversal of losses) due to non-realization of assets	**(1,454)**	(13)	**5,338**	(8,598)
Lawsuits and court provisions	**(1,177)**	(257)	**(1,177)**	593
Revenue recovery	**(58)**	-	**(206)**	(639)
Rescission of rental agreement	**-**	-	**-**	(15,476)
Outsourced services / SESI (Social Service of Industry) and SENAI (National Service for Industrial Training) / Donations	**(675)**	(886)	**(675)**	(886)
Other operating expenses	**(3,982)**	(3,866)	**(8,606)**	(3,961)

[1] Gain from the measurement at fair value of the previous equity interest on the date of acquisition of control of GGB;
[2] The amount of **R$18,375** refers to the sale of Grendene Global Brands USA to Pajar USA Inc. (Note 10, sub-item e);
[3] On August 31, 2026: (a) **R$15,893** refers to write-off of goodwill; (b) **R$7,602** refers to write-off of goodwill premium. (Note 10, sub-item e).

28. Finance result

	Parent company		Consolidated	
	9/30/2026	9/30/2025	9/30/2026	9/30/2025
Financial income	**272,921**	339,331	**277,128**	342,198
Gains on foreign exchange hedge – B3	**22,587**	36,206	**22,587**	36,206
Foreign exchange gains	**33,755**	41,392	**37,358**	42,665
Income from financial investments	**67,706**	139,509	**68,363**	141,167
Income from other investments	**2,617**	-	**2,617**	-
Profit/loss on other financial assets - SCPs (1)	**46,442**	30,878	**46,442**	30,878
Results of Structured Transaction Certificates (COEs) (2)	**10,098**	10,156	**10,098**	10,156
Adjustment to Present Value (3)	**84,041**	79,447	**84,041**	79,447
Interest income (4)	**6,684**	4,327	**6,723**	4,356
Interest received from customers	**2,501**	4,174	**2,501**	4,174
PIS and COFINS tax on financial revenues	**(3,720)**	(6,956)	**(3,752)**	(7,031)
Other financial income	**210**	198	**150**	180
Financial expenses	**(73,645)**	(77,638)	**(77,513)**	(78,955)
Losses on foreign exchange hedge – B3	**(4,699)**	(6,558)	**(4,699)**	(6,558)
Foreign exchange losses	**(39,134)**	(52,597)	**(42,669)**	(53,434)
Bank expenses	**(2,630)**	(1,837)	**(2,744)**	(2,147)
Financing expenses (5)	**(14,162)**	(11,375)	**(14,162)**	(11,375)
Interest expense	**(7,394)**	(1,145)	**(7,407)**	(1,216)
Other finance expenses	**(5,626)**	(4,126)	**(5,832)**	(4,225)
	199,276	261,693	**199,615**	263,243

(1) Includes the results obtained in Joint Ventures (SCPs), including: ***(a)*** income; ***(b)*** dividends and interest on equity; ***(c)*** fair value adjustment; and ***(d)*** taxation;
(2) Refers to the results obtained with Structured Operations Certificates (COE), includes the results of: ***(a)*** income; ***(b)*** fair value adjustment; ***(c)*** taxation;
(3) It corresponds to the present value adjustment applied to the balances of accounts receivable from customers;
(4) Refers mainly comprises monetary updating by the Selic rate applicable to: ***(a)*** negative balance of Corporate Income Tax (IRPJ) and Social Contribution on Net Profit (CSLL) from previous years; ***(b)*** labor judicial deposits; and ***(c)*** interest received from representatives; and
(5) Refers to interest income and expenses from financial investments and loans, recognized based on the effective interest rate on the outstanding principal balance.

29. Additional information to the Cash Flow Statements

The main transactions that do not affect cash and cash equivalents are shown below:

	Parent company		Consolidated	
	9/30/2026	9/30/2025	9/30/2026	9/30/2025
Allowance for losses on investments in associates	**(1,934)**	-	**(1,934)**	-
Right of use – Initial recognition	**-**	-	**706**	-
Lease Liabilities – Initial recognition	**-**	-	**(706)**	-
Right of use – Write-off	**-**	-	**-**	(8,968)
Lease Liabilities – Write-off	**-**	-	**-**	8,968
Exchange variation in investments	**4,055**	10,519	**-**	-
Proposed and time-barred dividends	**54,130**	3,898	**54,130**	3,898
Proposed interest on equity reserve, net of tax	**-**	51,000	**-**	51,000

30. Subsequent Events

Insurance claim event: On October 4, 2026 there was a fire at the premises of a supplier responsible for the industrial production of packaging. At the place affected there were inventories belonging to the Company, with approximate total value of **R$8,308**, including costs of acquisition, and taxes.

The losses arising from this event are covered by the current insurance policy. Management estimates that the greater part of the losses will be recovered through the payment of the insurance claim. On the date of authorization of this Quarterly Information, the claim adjustment is in progress.

Changes to the working week: Under Constitutional Amendment 141/2026, the maximum number of hours in Brazil's working week will be reduced gradually: from 44 to 42 hours/week, on December 15, 2026; and to 40 hours/week as from December 15, 2027, thus representing two days of paid weekly rest, without any reduction in wages. The Company is monitoring the effects of this change in the law; and evaluating potential effects on its operations and results.

Reports and Declarations/ Report of the special review – Unqualified

Report on review of quarterly information

To the Board of Directors and Stockholders
Grendene S.A.

Introduction

We have reviewed the accompanying parent company and consolidated quarterly information of Grendene S.A. ("Company"), included in the Quarterly Information Form (ITR) for the quarter ended September 30, 2026, comprising the balance sheet at that date and the statements of income and comprehensive income for the quarter and nine-month periods then ended, and the statements of changes in equity and cash flows for the nine-month period then ended, and explanatory notes.

Management is responsible for the preparation of the parent company and consolidated quarterly information in accordance with the accounting standard CPC 21 - "Interim Financial Reporting", of the Brazilian Accounting Pronouncements Committee (CPC) and International Accounting Standard (IAS) 34 - "Interim Financial Reporting" issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this quarterly information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and ISRE 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company and consolidated quarterly information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34, applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

Other matters - Statements of value added

The quarterly information referred to above includes the parent company and consolidated statements of value added for the nine-month period ended September 30, 2026. These statements are the responsibility of the Company's management and are presented as supplementary information under IAS 34. These statements have been subjected to review procedures performed together with the review of the quarterly information for the purpose of concluding whether they are reconciled with the quarterly information and accounting records, as applicable, and if their form and content are in accordance with the criteria defined in the accounting standard CPC 09 - "Statement of Value Added". Based on our review, nothing has come to our attention that causes us to believe that these statements of value added have not been properly prepared, in all material respects, in accordance with the criteria established in this accounting standard, and consistent with the parent company and consolidated quarterly information taken as a whole.

Porto Alegre, November 5, 2026

PricewaterhouseCoopers
Auditores Independentes Ltda.
CRC 2SP000160/F-6

Rafael Biedermann Mariante
Contador CRC 1SP243373/O-0

Classificação Privada

Reports and Declarations/ Officers' Declaration on the Financial Statements

Officers' representation on the quarterly information

We declare, as Statutory Directors of Grendene S.A., in accordance with Sub-item VI of Article 27 of CVM Resolution n°80 of March 29, 2022, Subsection III – Financial statements, that we have reviewed, discussed and agree with the information presented in the Quarterly Information of the Company and subsidiary companies (Consolidated), for the period ended September 30, 2026.

Sobral – CE, November 05, 2026.

Rudimar Dall Onder
Chief Executive Officer

Gelson Luis Rostirolla
Deputy Chief Executive Officer

Alceu Demartini de Albuquerque
Chief Officer Financial Administration and Investor Relations

Classificação Privada

Reports and Declarations/ Officers' statement on the independents auditor's review report

Officers' statement on the independent auditor's review report

We declare, as Statutory Directors of Grendene S.A., in accordance with Sub-item V of Article 27 of CVM Resolution 80 of March 29, 2022, Subsection III – *Financial statements*, that we have reviewed, discussed and agree with the content and conclusion expressed in the report of the special review on the Quarterly Information Statements of the Company and subsidiary companies (Consolidated), for the period ended September 30, 2026, prepared by PricewarerhouseCoopers.

Sobral – CE, November 05, 2026.

Rudimar Dall Onder
Chief Executive Officer

Gelson Luis Rostirolla
Deputy Chief Executive Officer

Alceu Demartini de Albuquerque
Chief Officer Financial Administration and Investor Relations

Classificação Privada