RESULTS PRESENTATION 3Q2026



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Chemist

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DISCLAIMER

The statements contained in this report regarding the business outlook of ISA ENERGIA BRASIL (B3: ISAE3, ISAE4) ("ISA ENERGIA BRASIL", "Company"), projections and its growth potential are mere forecasts and were based on management's expectations regarding the Company's future. These expectations are highly dependent on changes in the market, in the general economic performance of the country, the sector and international markets, and are subject to change.

Future considerations are not guarantees of performance. They involve risks, uncertainties, and assumptions, as they refer to future events and, therefore, depend on circumstances that may or may not occur.

Investors should understand that general economic conditions, market conditions and other operating factors may affect the future performance of ISA ENERGIA BRASIL and lead to results that differ materially from those expressed in such forward-looking considerations.

The financial information has been prepared in accordance with CVM standards and CPCs and complies with international accounting standards (IFRS) issued *by the International Accounting Standard Board* (IASB). The Regulatory Results is presented, in accordance with the accounting practices adopted in Brazil. The purpose of disclosing the Regulatory Result is merely to contribute to the understanding of ISA ENERGIA BRASIL's business. Sums may differ due to rounding. The Regulatory result is audited only at the end of each fiscal year by the independent auditors.

Progress in strategy execution and materialization of operational growth

3Q26 HIGHLIGHTS

2026/2027 CYCLE READJUSTMENT:
+R$708.9 mm IN AAR

PRIMARY FOLLOW-ON

ASSETS' UNWINDING:
IE MADEIRA & IE GARANHUNS
Closing on Jul/31/26

SHAREHOLDER DISTRIBUTIONS:
R$398.7 mm IN IOE[2]

INVESTMENTS

TOTAL INVESTMENT[3]:
R$1.1 bn
-9% vs. 3Q25

48% out of total
Greenfield:
R$524.9 mm
-32% vs. 2Q25

52% out of total
Retrofitting and Improvements (R&I):
R$578.5 mm
+32% vs. 2Q25

R&I AUTHORIZED PIPELINE:
R$7.6 bn[4]
+5% vs. 2Q26

RESULTS[1]

NET REVENUE:
R$1.5 bn
+41% vs. 3Q25

EBITDA:
R$3.2 bn +259% vs. 3Q25
Pro forma EBITDA[5] +41% vs. 3Q25

NET INCOME[6]:
R$1.9 bn +246% vs. 3Q25
Pro forma Net Income[5] +14% vs. 3Q25

ONE-OFF ACCOUNTING EFFECT[7]
ASSETS' UNWINDING

EBITDA	NET INCOME
+R$1.9 bn	+R$1.3 bn

[1] Regulatory Accounting | [2] Interest on Equity | [3] Construction Cost (IFRS), nominal terms | [4] Amount in real terms, base date Sept/26 | [5] Pro forma excludes "One-Off Accounting Effect (Assets' Unwinding)": Non-recurring, non-cash accounting impact of the assets' unwinding (fair value adjustment of assets, bargain purchase of IE Madeira and gain on disposal of IE Garanhuns) | [6] Adjusted for the non-controlling shareholder's interest in exclusive investment funds | [7] Non-recurring, non-cash accounting impact of the assets' unwinding (fair value adjustment of assets, bargain purchase of IE Madeira and gain on disposal of IE Garanhuns).

Diversification of the shareholder base, increased liquidity and Madeira integration

PRIMARY FOLLOW-ON

PN SHARES ISSUED
44.4 mm
Base offering + hot issue

CAPITAL INCREASE
R$1.2 bn
Total amount

AVERAGE DAILY TRADING VOLUME (ADTV)

R$51 mm (9M25) → +68% → **R$85 mm** (9M26)

SHAREHOLDER BASE
(EXCLUDING ISA AND AXIA'S STAKES)[6]

43% ON+PN in Sept25 → +4 p.p. → **47%** ON+PN in Sept/26

ASSETS' UNWINDING

PRE-TRANSACTION: **IE Madeira 51%**; **IE Garanhuns 51%**

POST-TRANSACTION: **IE Madeira 100%**

Sale of 100% of IE Garanhuns

TRANSACTION RESULTS

INCREMENTAL AAR[2]
+R$306.1 mm
+ 49% x R$796.7 mm (IE Madeira)
- 51% x R$165.3 mm (IE Garanhuns)

CASH PAYMENT
R$1.2 bn

ONE-OFF ACCOUNTING EFFECT[3]
+R$1.9 bn
EBITDA
+R$1.3 bn
Net Income

COMPLETION OF OPERATIONAL INTEGRATION IE MADEIRA
From Aug/26

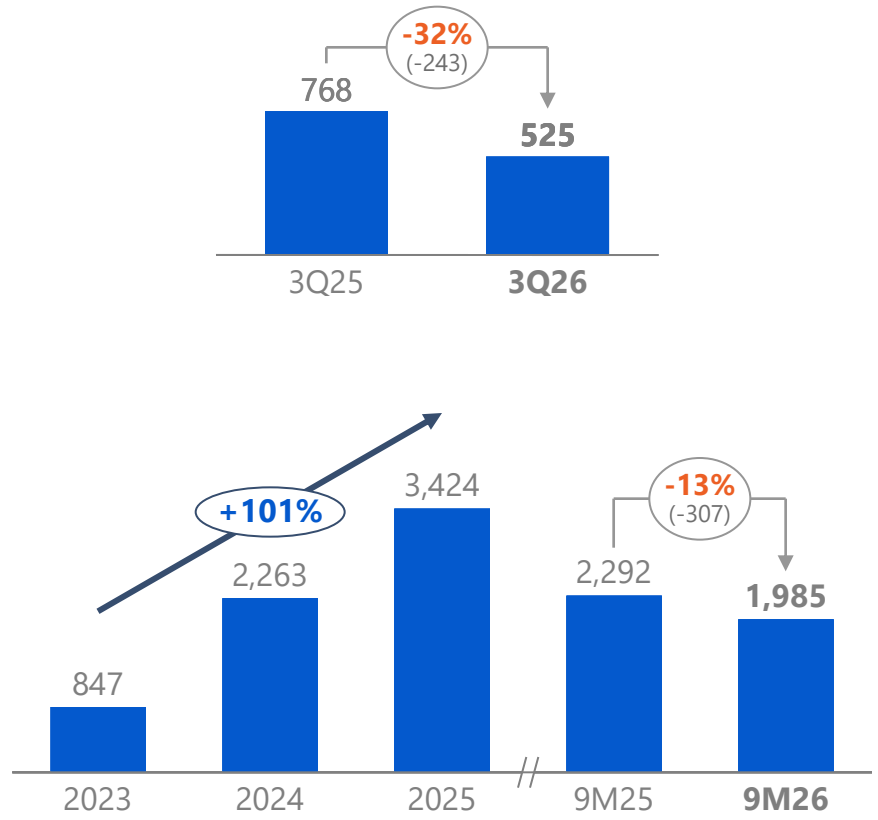
- 100% transfer to the COT[4] in Cabreúva
- ONS Award for Operational Quality: Direct Current category (HVDC[5])

[1] Base offering of 22.2 million shares + 22.2 million hot-issue shares | [2] As of August 2026 | [3] Non-recurring, non-cash accounting impact of the assets' unwinding (fair value adjustment of assets, bargain purchase of IE Madeira and gain on disposal of IE Garanhuns) | [4] Transmission Operations Center (COT) | [5] High Voltage Direct Current (HVDC) | [6] Shareholders with more than 5% of the Share Capital that did not participate in the follow on

New concessions under construction on time and on budget with CAPEX reduction following energizations

GREENFIELD INVESTMENTS[1]

R$ million



GREENFIELD PROJECTS IN PROGRESS

R$ million



PROJECTS	PHYSICAL PROGRESS5[2]	COD ANEEL	AAR Cycle 26/27	*CAPEX* ANEEL[3]
Serra Dourada	64% (+15 p.p. vs. 2Q26)	Mar/29	337	3,753
Itatiaia	35% (+2 p.p. vs. 2Q26)	Mar/29	260	2,735

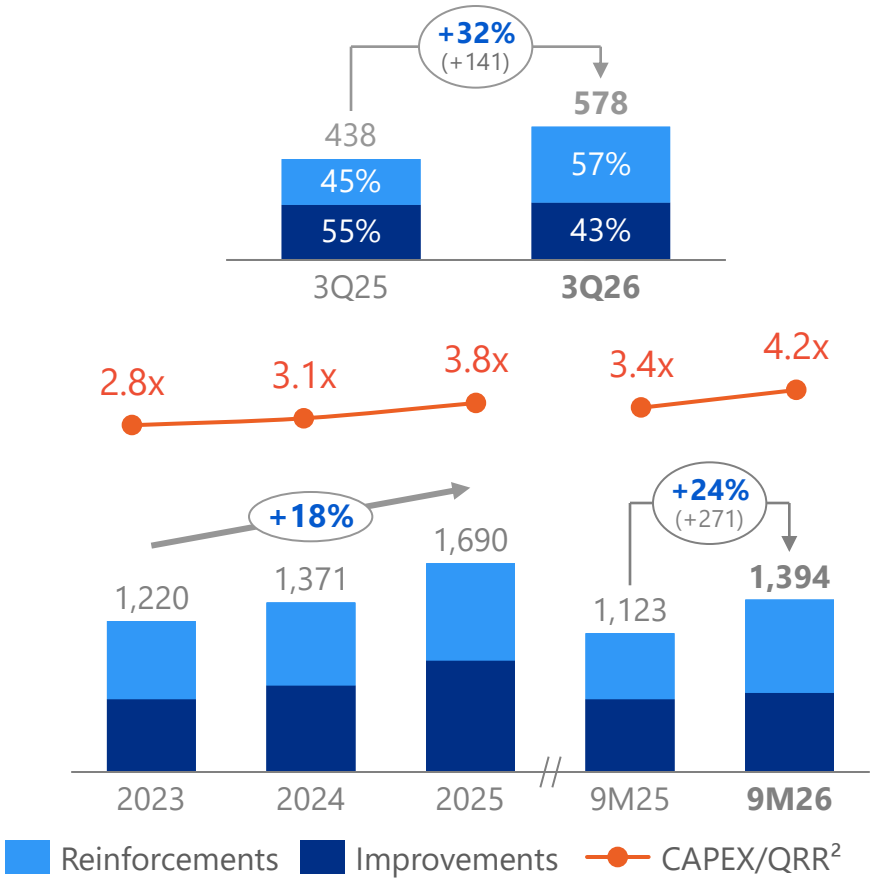
REMAINING CAPEX (Oct/26 – 2028)[3] **~R$4.1 bn**

[1] Construction Cost (IFRS), value in nominal terms | [2] Evolution of all activities related to the project until its energization | [3] ANEEL CAPEX in real terms, base date Sep/26.

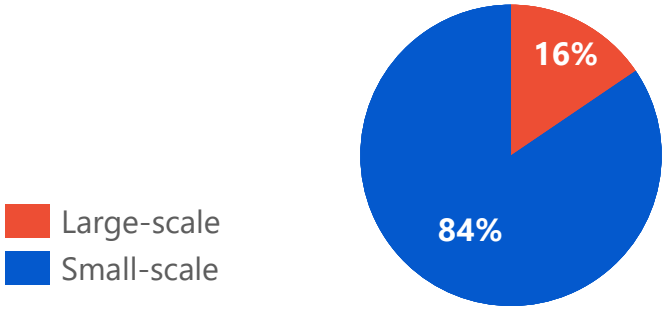
Investments in R&I grow 32% and authorized portfolio reaches R$7.6 billion

R&I INVESTMENTS[1]

R$ million



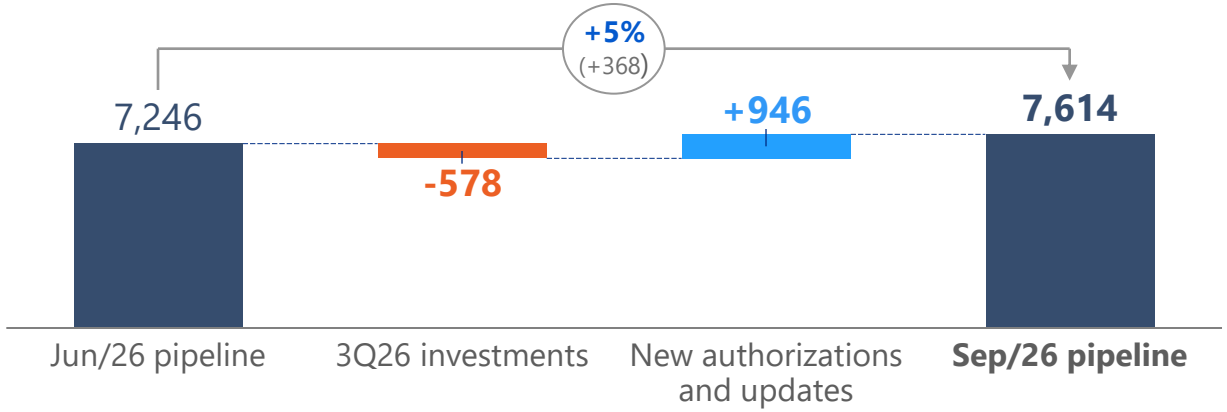
ENERGIZED PROJECTS[3] | 9M26



~R$950 mm

AUTHORIZED PIPELINE [4]

R$ million

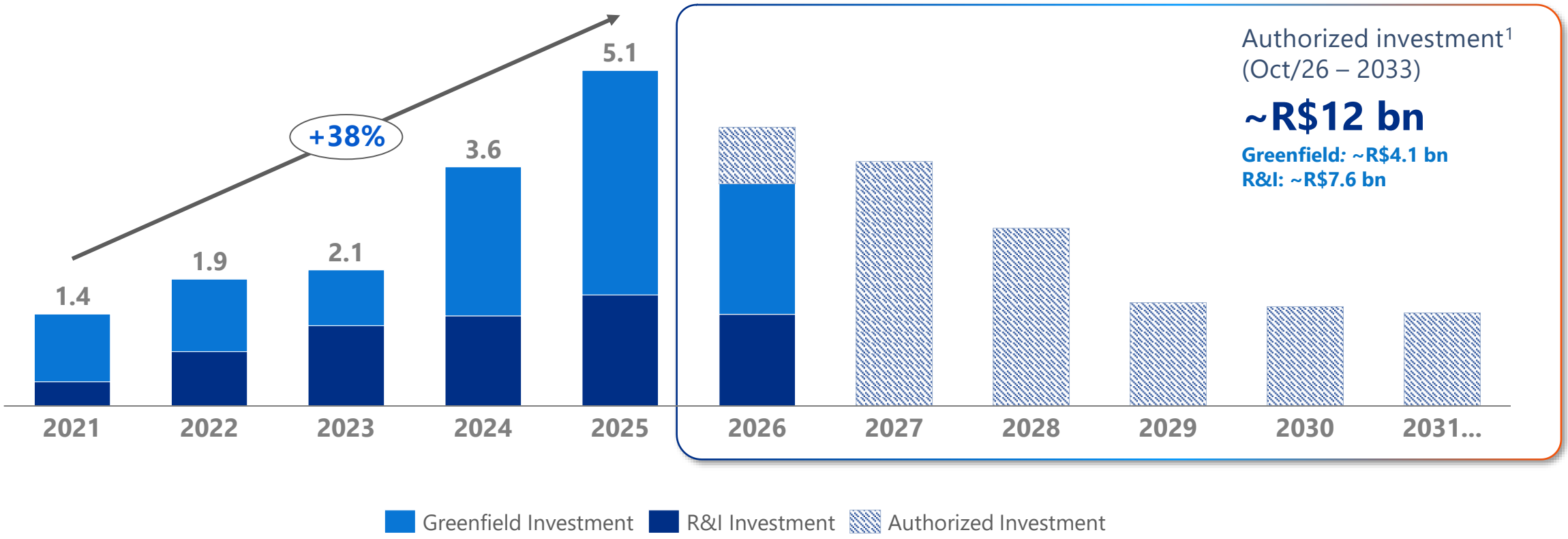


[1] Construction Cost (IFRS), value in nominal terms | [2] Regulatory depreciation | [3] CAPEX in nominal terms | [4] Value in real terms, base date Sep/26.

Capital allocation discipline and long-term growth supported by recurring R&I investments

EVOLUTION OF TOTAL INVESTMENT

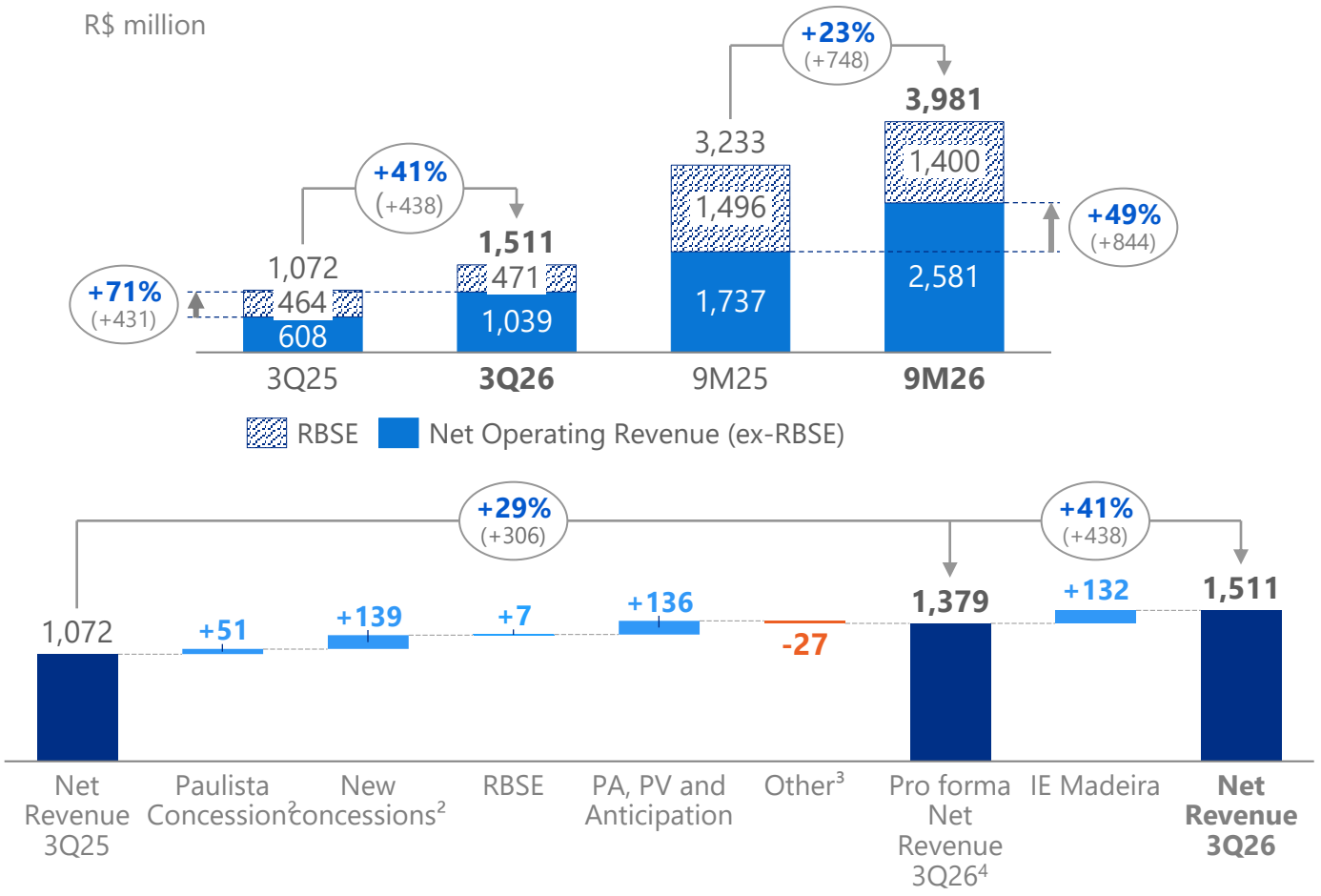
R$ billion



[1] Includes greenfield projects and Retrofitting and Improvements, in real terms, base date Sept/26.

Revenue grows 41% with energizations, tariff adjustment and consolidation of IE Madeira

NET REVENUE



HIGHLIGHTS

▲ Adjustment of the AAR for the 2026/2027 cycle by the IPCA (4.72%).

Net Operating Revenue (ex-RBSE)

▲ IE Madeira consolidation;

PAULISTA CONCESSION

▲ Energized large-scale R&I projects (LTM[5]);

NEW CONCESSIONS

▲ AAR of R$479 mm from energized projects (LTM[5]): Riacho Grande (4Q25), Jacarandá (2Q26) and Piraquê (2Q26);

PA AND ANTICIPATIONS

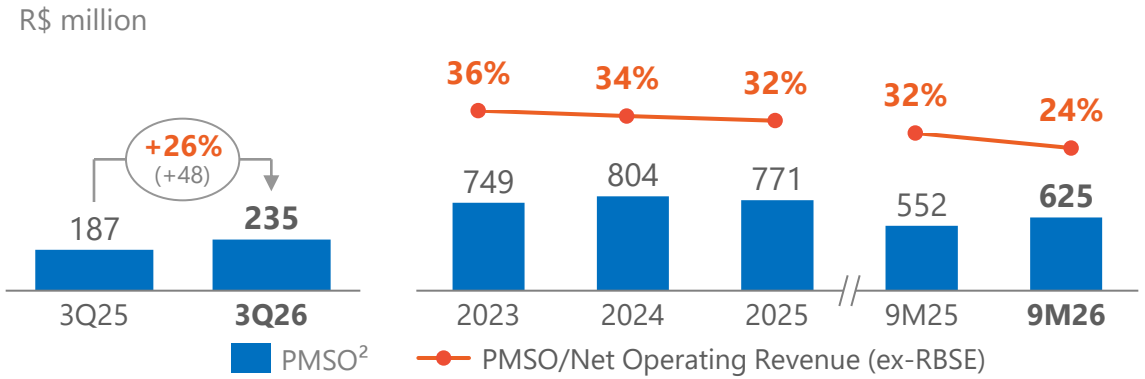
▲ PA of the tariff cycle adjustment (25/26 vs. 26/27);

▼ Lower volume of anticipations related to the surplus or deficit of collection in the sector.

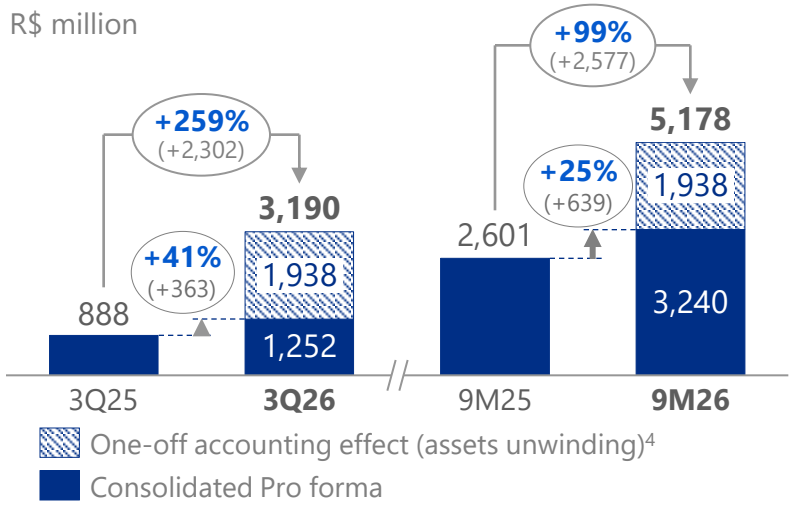
[1] Regulatory Accounting | [2] Considers IPCA inflation adjustment and energization of projects | [3] Charges and taxes on revenue | [4] Excludes net revenue of IE Madeira for August and September 2026 | [5] LTM: last twelve months.

Pro forma EBITDA grows 41% vs 3Q25

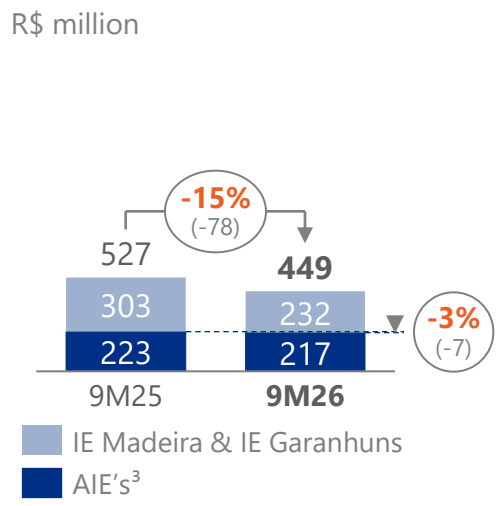
OPERATING COSTS AND EXPENSES (PMSO[2])



EBITDA



EBITDA jointly controlled



HIGHLIGHTS

Operating Costs and Expenses (PMSO[2])

- ▲ Effects from the consolidation of IE Madeira and the assets unwinding of R$27.8 million;
- ▲ Higher personnel expenses following the signing of the collective bargaining agreement;
- ▲ Expenses on cleaning and mowing services.

One-Off Accounting Effect (assets' unwinding) [4]

- ▲ Recognition of the fair value adjustment of assets, bargain purchase gain of IE Madeira and gain on disposal of Garanhuns.

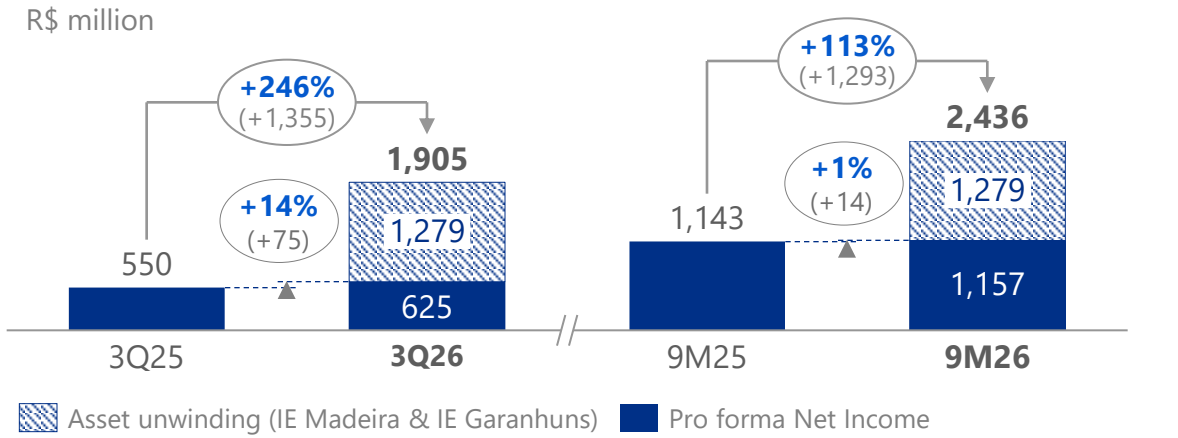
Pro forma EBITDA

- ▲ Energizations of greenfield and large-scale R&I projects LTM[5];
- ▲ Operating efficiency gain with revenue growth outpacing expense growth;
- ▲ Consolidation of IE Madeira (assets unwinding);
- ▲ Tariff cycle adjustment (25/26 vs. 26/27).

[1] Regulatory Accounting | [2] Personnel, Material, Services and Others | [3] Aimorés, Paraguaçu and Ivaí | [4] Non-recurring, non-cash accounting impact of the assets' unwinding (fair value adjustment of assets, bargain purchase of IE Madeira and gain on disposal of IE Garanhuns) | [5] LTM: Last twelve months.

Pro forma net income grows 14%, reflecting energizations, tariff adjustment, and the consolidation of IE Madeira

NET INCOME[2]

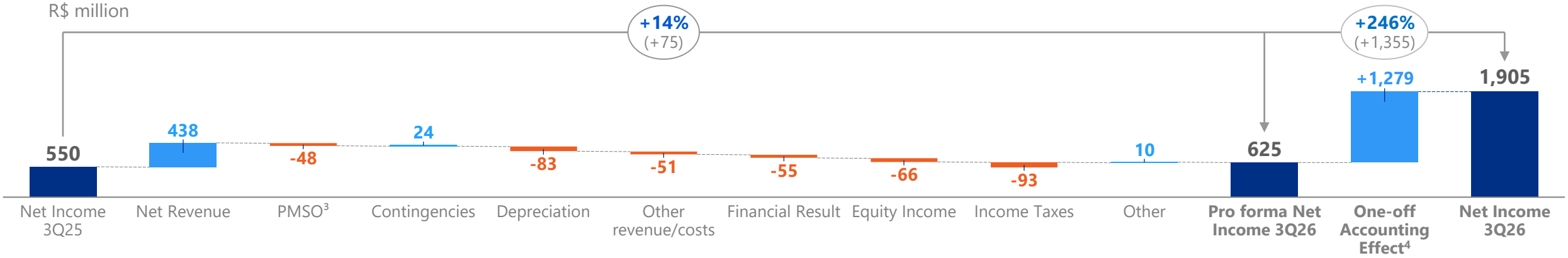


HIGHLIGHTS

Net Income[2]

- ▲ Assets' unwinding (IE Madeira & IE Garanhuns);
- ▲ Increase in net revenue:
  - ▲ Consolidation of IE Madeira;
  - ▲ Project energizations;
  - ▲ Tariff cycle adjustment (25/26 vs. 26/27);
- ▼ Depreciation from asset energization;
- ▼ Increase in financial expenses.

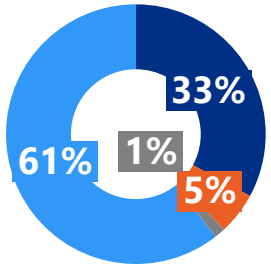
NET INCOME[2]



[1] Regulatory Accounting | [2] Adjusted for the non-controlling shareholder's interest in exclusive investment funds | [3] Personnel, Material, Services and Others | [4] Non-recurring, non-cash accounting impact of the assets' unwinding (fair value adjustment of assets, bargain purchase of IE Madeira and gain on disposal of IE Garanhuns), net of income tax and social contribution (IRPJ/CSLL).

Balanced leverage to support the Company's growth

GROSS DEBT[2]

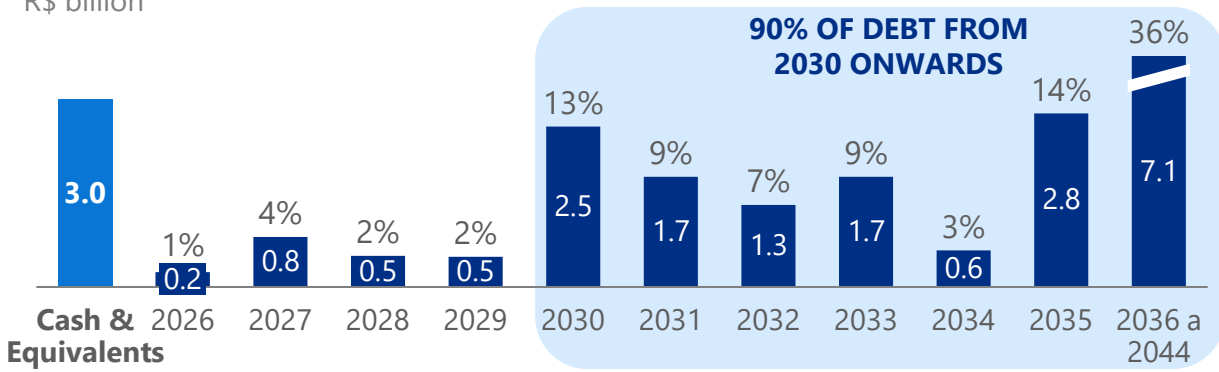


R$19.8 bn
(+24% vs. Dec/25)

IPCA | CDI | TJLP / TLP | Other

AMORTIZATION SCHEDULE

R$ billion

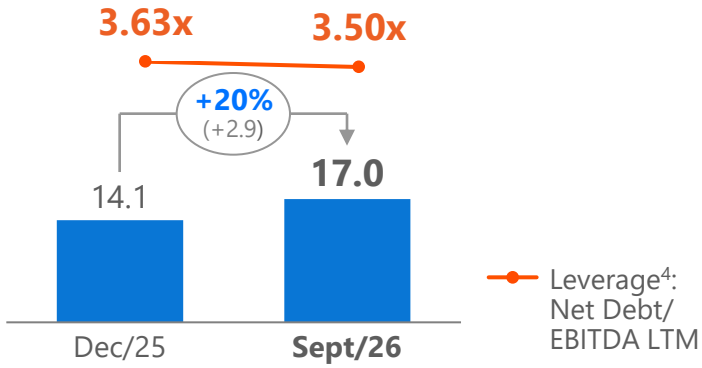


Average Term
8.0 years
(vs. 8.2 in Dec/25)

Average Real Cost[5]
7.27%
(vs. 7.56% in Dec/25)

NET DEBT [2,3]

R$ billion



DEBENTURE ISSUANCES OF THE PERIOD

Institutional

	23rd	24th
Volume (R$ bn)	1.5	1
Maturity (years)	4	~4.5[6]
Cost	CDI+0.42% p.a.	CDI+0.42% p.a.
Differential	Lower spread among institutional debentures in the sector[7]	

[1] Regulatory Accounting | [2] ISA ENERGIA BRASIL and its subsidiaries | [3] Net Debt does not consider cash and cash equivalents of non-consolidated companies | [4] Calculated in accordance with the BNDES financing methodology, measured annually. Considers LTM EBITDA | [5] Average real cost as of Sep 30, 2026 considers the last twelve months' IPCA of 4.22% and of 4.46% in Dec/25 | [6] No disbursement to date. Payment to be made by Feb/27, as provided for in the offering deed | [7] Source: ANBIMA (Considers 2026 issuances in the electric sector with a term equal to or greater than 4 years).

Delivery of value to shareholders with interim distribution of dividends

SHAREHOLDER DISTRIBUTIONS[1]

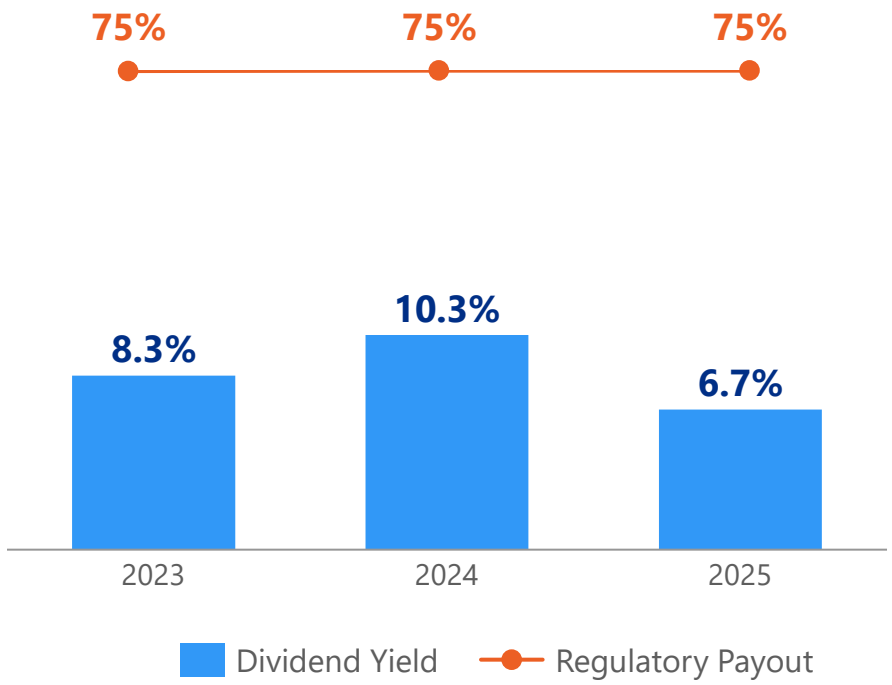
Announcement of Interest on Equity ("IOE"):

R$398.7 mm

Payment	Ex-Rights Date	Payment Date	Amount (R$ mm)	Gross amount/ Share (R$)
1st	Oct/09/26	Dec/07/26	132.9	0.1889
2nd	Nov/10/26		132.9	0.1889
3rd	Nov/26/26		132.9	0.1889

Regarding the results of the 1st half of 2026 → **R$0.566877** per share (ON and PN)

Payout & Dividend Yield



[1] The calculation basis for 2026 dividends will be the Pro forma Regulatory Net Income, which excludes the One-Off Accounting Effect (Assets' Unwinding) | Practice of distributing at least 75% of regulatory net income.

WHY INVEST IN ISAE4?

1. **RESILIENT BUSINESS MODEL**
   PREDICTABLE REVENUES AND PROTECTED AGAINST INFLATION

2. **OPPORTUNITIES DRIVEN**
   BY THE ENERGY TRANSITION AND REINFORCEMENTS OF EXISTING NETWORKS

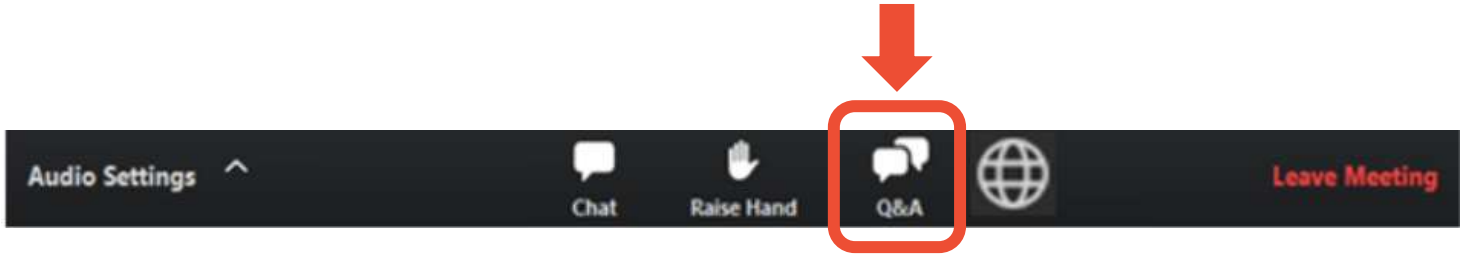
3. **COMPETITIVE ADVANTAGES**
   PROVEN TRACK RECORD

4. **FINANCIAL DISCIPLINE**
   SUPPORTING GROWTH WITH DIVIDEND DISTRIBUTION

5. **LONG-TERM VISION**
   CREATING POSITIVE SOCIAL AND ENVIRONMENTAL IMPACTS

Q&A

SUBMIT YOUR QUESTIONS VIA THE Q&A BUTTON LOCATED AT THE BOTTOM BAR







INVESTOR RELATIONS

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