



**CTEEP – Companhia de Transmissão de Energia Elétrica Paulista
Publicly Held Company
Corporate Taxpayer ID (CNPJ):
Company Registry (NIRE): 35.3.0017057-1**

Minutes of the 394th Board of Directors Meeting

Date, Time and Venue: Held on October 28, 2021, at 6:00 p.m., by electronic means, as permitted by the Bylaws of CTEEP – Companhia de Transmissão de Energia Elétrica Paulista (“Company”), located at Avenida das Nações Unidas, nº 14.171, Torre Crystal, 7º andar, Vila Gertrudes, São Paulo, SP, Cep. 04794-000.

Call notice: Call notice was sent by the Chairman of the Board of Directors, pursuant to Federal Law 6,404, of December 15, 1976 (“Federal Law 6,404/76”) as amended (“Brazilian Corporations Law”) and the Bylaws of the Company.

Attendance: The chairman of the Board of Directors, Bernardo Vargas Gibsone, the vice chairman Gustavo Carlos Marin Garat, and other directors, namely: César Augusto Ramírez Rojas, Carolina Botero Londoño, Fernando Augusto Rojas Pinto, Luís Alberto Rodríguez Ospino, Fernando Simões Cardozo and Orivaldo Luiz Pellegrino.

Presiding Board: Bernardo Vargas Gibsone – Chairman; and Carlos José da Silva Lopes – Secretary. After the quorum was verified and the meeting called to order, the directors approved the Agenda of the Meeting and authorized the drawing up these minutes in summary form.

Agenda and Resolution: After analyzing the support materials presented, the Board of Directors, without reservations and unanimously, decided the following:

(i) Accounts for the Third Quarter/2021. In compliance with Federal Law 6,404/1976 (Brazilian Corporations Law), approve the Financial Statements for the quarter ended September 30, 2021.

(ii) Distribution of Interim Dividends. Pursuant to paragraph 1, article 36, of the Bylaws of the Company, approve the distribution of interim dividends to shareholders of the Company, in the amount of three hundred forty-eight million, eight hundred three thousand, five hundred ninety-six reais and seventy-seven centavos (R\$348,803,596.77), corresponding to R\$0.529386 per share of both types, which will be distributed based on the net income booked in the financial statements of September 30, 2021 and the realization of special unrealized profits reserve, and will be charged to the mandatory dividends for fiscal year 2021, pursuant to article 202 of the Brazilian Corporations Law, to be paid by November 17, 2021, *ad referendum* the Annual Shareholders Meeting to be held within the legal timeframe. The shares of the Company will be traded “ex-rights” to dividends starting from November 4, 2021, inclusive, with the cut-off date being November 3, 2021. The executive officers are hereby authorized to take all the measures necessary for the payment of the dividends hereby approved.

(iii) Interest on Equity (IoE). Pursuant to paragraph 3, article 36, of the Bylaws of the Company, approve the distribution of Interest on Equity in the gross amount of five

hundred fourteen million, five hundred thirty-one thousand, eight hundred fifty-five reais and thirty-four centavos (R\$514,531,855.34), corresponding to R\$0.780915 per share of both types, subject to withholding income tax of fifteen percent (15%), except for shareholders who submit proof of exemption from said tax or shareholders domiciled in countries whose laws establish different rates. Interest of Equity, net of withholding income tax, will be distributed based on the net income booked in the financial statements of September 30, 2021 and the realization of special unrealized profits reserve, and will be charged to the mandatory dividends for fiscal year 2021, pursuant to article 202 of the Brazilian Corporations Law, article 9, paragraph 7 of Federal Law 9,249/95, and item V of CVM Resolution 207/96, to be paid by November 17, 2021, *ad referendum* the Annual Shareholders Meeting to be held within the legal timeframe. The shares of the Company will be traded "ex-rights" to Interest on Equity starting from November 4, 2021, inclusive, with the cut-off date being November 3, 2021. The executive officers are hereby authorized to take all the measures necessary for the payment of interest on equity hereby approved.

(ii) Opening of Branches – São Paulo State. Approve, pursuant to sole paragraph, article 3, of the Bylaws of the Company, the proposal for opening the following branches in São Paulo state:

- a) "SE Itararé I" Branch: located in the city of Itararé, state of São Paulo, at Rua Itaporanga, nº 1210, bairro Centro, CEP: 18460-023, Itararé I Substation;
- b) "SE Centro CTR" Branch: located in the city of São Paulo, state of São Paulo, at Alameda Gleite, nº 801, bairro Campos Elíseos, CEP: 01215-001, Centro CTR Substation;
- c) "SE Centro CTT" Branch: located in the city of São Paulo, state of Paulo, at Avenida Embaixador Macedo Soares, nº 290, bairro Vila Anastácio, CEP: 05095-035, Centro CTT Substation;
- d) "SE Valparaíso" Branch: located in the city of Valparaíso, state of São Paulo, at Rodovia Marechal Rondon, s/n, km 587, bairro Centro, CEP: 16880-000, Valparaíso Substation; and
- e) "SE Tietê" Branch: located in the city of Tietê, state of São Paulo, at Rua Plínio Croce, nº 873, bairro Shangri La, CEP: 18530-000, Tietê Substation.

The main activity of the above branches is electricity transmission – CNAE IBGE 35.12-3-00. The executive officers of the Company and its other legal representatives are authorized to take any and all actions necessary for opening and regularizing these branches.



(third and final page of minutes of the 394th Meeting of the Board of Directors of CTEEP – Companhia de Transmissão de Energia Elétrica Paulista, held on October 28, 2021)

CLOSURE: There being no further business to discuss, the meeting was adjourned and these minutes were drawn up, read, approved and signed by the Secretary and the Directors present.

I hereby certify that the above resolution was extracted from the minutes drawn up in the Book of Minutes of Board of Directors Meetings of the Company.

Carlos José da Silva Lopes
Secretary

Minutes