

## **INTEGRATED RISK MANAGEMENT POLICY**

For approval by the Board of Directors of ISA CTEEP on December 1, 2020

### **PURPOSE**

To state the corporate decisions that guide Integrated Risk Management, by which we aim to generate and protect the value of ISA CTEEP and its subsidiaries, the integrity of business resources, as well as business continuity and sustainability.

### **DECLARATIONS**

- ISA CTEEP and its subsidiaries understand risks as uncertain events that could lead them away from achieving their strategic goals or affect business resources.
- ISA CTEEP and its subsidiaries manage their risks at all levels, in a permanent, ratified and systematic manner, by implementing the integrated risk management model of the group described in ISA CTEEP's Risk Management Manual, which is in accordance with the best practices and methodologies. The model is evaluated periodically and fed with internal and external experiences.
- The management of risks that ISA CTEEP and its subsidiaries are exposed to is coordinated with different areas of the companies, thus providing a holistic vision of the risks.
- Decision making at different levels of the organization is based on the results of risk management, which is considered a cross-company priority for the companies.
- The individual commitment of employees is promoted through identification, evaluation, treatment, monitoring and active communication of risks in the performance of their tasks.
- Business continuity management and crisis management are implemented for critical processes and scenarios in corporate continuity and sustainability.

## **ROLES AND RESPONSIBILITIES**

- All employees of the organization are responsible for integrated risk management in their area of operation.
- The leaders of each process, project, resource, offering, management system, asset or contract are responsible for ensuring and updating risk records and monitoring the management measures.
- The boards of directors or equivalent bodies are aware of, monitor and recommend actions regarding the most significant risks for the company.
- The responsibility assignment matrix (RACI) of Integrated Risk Management is described in the Risk Management Manual of ISA CTEEP and its subsidiaries.

**Rui Chammas**  
**Chief Executive Officer**